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A WEEKLY REPORT ON THE ECONOMY OF THE COMMON MARKET

CONTENTS

SUMMARY OF EUROFLASHES January 1 - July 1, 1964

| | | |
|--------------------|--------------------------|----------|
| INTRODUCTION | | page II |
| BELGIUM-LUXEMBOURG | I Inside the Community | page 1 |
| | II Outside the Community | page 20 |
| FRANCE | I Inside the Community | page 21 |
| | II Outside the Community | page 44 |
| GERMANY | I Inside the Community | page 48 |
| | II Outside the Community | page 66 |
| ITALY | I Inside the Community | page 72 |
| | II Outside the Community | page 85 |
| NETHERLANDS | I Inside the Community | page 87 |
| | II Outside the Community | page 99 |
| SWITZERLAND | | page 101 |
| INDEX | | page 105 |

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EUROFLASH: *Business penetration across Europe*

January 1965

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Opera Mundi **EUROPE**

A WEEKLY REPORT ON THE ECONOMY OF THE COMMON MARKET

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OPERA MUNDI - EUROPE

SUMMARY OF EUROFLASHES

January 1 to July 1, 1964

INTRODUCTION

This is the first in a series of six-monthly summaries of business interpenetration in the Common Market recorded in Opera Mundi - Europe during the first half of 1964 (Euroflash sections of Nos. 233 - 258 inclusive). It is not a digest of the "contents" published every week at the beginning of the Euroflash section, but fresh work summing up the activities in each of the member countries in the Common Market, by the main branches of the economy. In this way, the reader can immediately appreciate the main purport of the transactions, and will have an easily understandable record of the most important interpenetration operations in Europe in a given section over the six-month period. This is the first time such a record has become available.

If he is more interested in a particular company or group, he can turn to the alphabetic index at the end in order to find out if it has been involved in the period concerned, and he will then find a short description in the summary, which will in turn serve to refer him to the O. M. - E. numbers themselves if he wishes to look up the details.

Several different methods of classification would have been possible; we have chosen the one which corresponds most closely to the aims of Opera Mundi - Europe, and have arranged the items geographically. The establishment of a wide market depends on interpenetration from country to country even more than it does from industry to industry. Thus this volume has been divided into five parts, each preceded by its own table of contents: Belgium-Luxembourg, France, West Germany, Italy, and the Netherlands. Each "country" is divided into two chapters, one dealing with operations within the Community, (that is, within the country), the other dealing with operations emanating from the country, but taking place outside the Community.

For instance, a Franco-German link-up resulting in a new company in France is listed in the first chapter under "France"; an Italian company forming a subsidiary in Belgium would appear in the first chapter of "Belgium-Luxembourg". If, on the other hand, a German firm sets up a subsidiary in Britain, this would appear in the second chapter of "West Germany", and an association between Italians and Luxembourgers, resulting in an American company being formed, would come both in the second chapter of "Italy" and in the second chapter of "Belgium-Luxembourg". Within each chapter we have classified the items by industries, and we have kept as closely as possible to the usual Euroflash classification; anything which does not fall under these headings or is too rare to justify a special heading of its own has been classified under "Various". Within each branch we have followed this order:

1 - industrial, commercial or financial grouping; 2 - partial or complete acquisition; 3 - formation of manufacturing or financial subsidiaries; 4 - formation of sales subsidiaries or branches; 5 - trade and agency agreements; 6 - industrial and licensing agreements.

Each item is followed by two figures giving the issue and page number of Opera Mundi - Europe where it is more fully described. The letter F before the reference number signifies the French editions, to which the reader should refer for news items published before the English edition of Opera Mundi - Europe was started in March, 1964. (Very occasionally items have appeared in the French edition alone, and the reader will then find the reference number preceded by F also; the publishers will supply copies of these items in full, should readers need them). There is an additional section covering Switzerland because it holds a special place for capital investment in Europe, for many holding and financial companies and manufacturing or sales subsidiaries have been formed there by companies from outside the Common Market. Very often these formations lead on to operations in the Common Market, so it has seemed desirable to refer at any rate to the most important.

We hope our readers will find this summary helpful and that they will inform us of any changes or improvements they consider useful.

I OPERATIONS INSIDE THE COMMUNITY

| | Page |
|-----------------------------------|------|
| ADVERTISING | 3 |
| AERONAUTICAL & SPACE ENGINEERING | 3 |
| AUTOMOBILES, CYCLES & ACCESSORIES | 3 |
| BANKING | 4 |
| BUILDING | 4 |
| Building | |
| Finance | |
| Building Material | |
| Property Development | |
| CHEMICALS | 6 |
| CONTROL, MEASUREMENT & AUTOMATION | 6 |
| COSMETICS & TOILETRIES | 7 |
| ELECTRICAL ENGINEERING | 7 |
| Electrical Equipment | |
| Sound, Radio & TV | |
| ELECTRONICS | 8 |
| ENGINEERING | 8 |
| FINANCE | 8 |
| FOOD & DRINK | 10 |
| HEATING | 11 |
| INSURANCE | 11 |
| MANAGEMENT CONSULTANTS | 11 |

| | Page |
|-------------------------------------|------|
| MECHANICAL ENGINEERING | 12 |
| Light | |
| Heavy | |
| Precision | |
| Agricultural Machinery | |
| METALLURGY & STEEL | 13 |
| MEDICAL & SCIENTIFIC INSTRUMENTS | 13 |
| MOTORS & ACCESSORIES | 14 |
| OFFICE MACHINERY | 14 |
| OIL & GAS | 14 |
| PACKAGING & PAPER | 15 |
| PHARMACEUTICALS | 15 |
| PLASTICS & RUBBER | 16 |
| TEXTILES | 16 |
| TOBACCO | 17 |
| TOURISM | 17 |
| TRADE | 17 |
| TRANSPORT | 18 |
| VARIOUS | 18 |
| II OPERATIONS OUTSIDE THE COMMUNITY | 20 |

I - OPERATIONS INSIDE THE COMMUNITY

ADVERTISING

COMPTON of America takes a minority shareholding in PUBLI-SYNTHESE of Brussels, which is under Franco-Belgian control. 255/19 and 257/26

The Swiss advertising and marketing firm INTERTEST sets up a subsidiary in Luxembourg. 258/22

BUREAU VAN MAANEN formed in Brussels by associated Belgo-Dutch interests. F236/29

The Brussels advertising agents PLUS become representatives for the Swiss agency H. Wm. BERNHARDT. F243/26

The American group YOUNG & RUBICAM forms its sixth unit in Europe, in Brussels. 258/22

AERONAUTICAL & SPACE ENGINEERING

AEROJET GENERAL, American specialists in fuel and engines for missiles, liquidate their Luxembourg holding company. 257/34

ACEC of Charleroi joins the American company GENERAL DYNAMICS to form a company for all fields of air and space engineering. F235/21

AUTOMOBILES, CYCLES & ACCESSORIES

BAUME-MARPENT & THIRION of Belgium increases its interest in a Nivelles company assembling "Morris", "Volga", "Schaldis", etc, cars. 247/21

As part of BMC's reorganization of its assembly network in Benelux the Dutch firm R.S. STOK-VIS gains control of SOGIDA of Brussels. 249/20

A Liege company hands over its minority shareholding in the Belgian car accessories company GABRIEL EUROPE to the American group MAREMONT. 354/23

MAGI-BEL of Antwerp, the sole representative of the German group KLOECKNER-HUMBOLDT-DEUTZ, builds a second assembly works. F233/19

The French group REGIE RENAULT forms its fourth Belgian sales subsidiary at Anderlecht. 249/21

The Swedish car manufacturers VOLVO form a manufacturing subsidiary at Alsenberg in Belgium. F235/18

Three Soviet companies exporting automobile and agricultural equipment and machines join BAT of Brussels to form the first Belgian company under Russian control. 251/17

BANKING

The BANQUE LAMBERT Scs of Brussels increases its capital by 25% in two stages. F235/24

The French groups UNION DES MINES - LA HENIN and WORMS increase their shareholding in the Antwerp bank KREGLINGER. 258/27

BANQUE COPINE of Namur increases its capital. F236/23

A group led by two Belgian banks takes an important shareholding in the BANQUE JULES JOIRE, Brussels. 250/25

INTERNATIONAL BANK OF WASHINGTON plans to set up a subsidiary at Ghent (F238/22) and finally does so. 254/24

BUILDING

CONSTRUCTIONS INDUSTRIELLES & COMMERCIALES of Brussels, a 50-50 subsidiary of the Belgian groups BRUFINA and BLATON, increases its capital to Bf 7 million. F235/19

OMNIA DECKEN of Wiesbaden forms OMNIA LIMBURG in Belgium to manufacture and sell prefabricated parts, particularly the German parent company's "Omnia" roof vaulting. F243/18

ESCH-IBE is formed in Luxembourg by Swiss interests to build prefabricated houses. F240/21

FINANCE

A property subsidiary of the British group ARTHUR GUINNESS increases its interest in the Luxembourg property holding company IMEUROPE, which is under British control. 256/23

A sub-subsidiary in Luxembourg of the Belgian group KREDIETBANK forms a property holding company. 247/21

GERO IMMOBILIERE, a holding company, is formed in Luxembourg, and controlled by Italian interests. 245/27

TECHNICAL STUDIES of USA forms a holding company in Luxembourg, CONSTRUCTION CAPITAL. 258/27

The Belgian financial groups CIE D'OUTREMER and COFININDUS join Italian interests to form a subsidiary in Milan to finance holiday centres in Italy. 250/21

TOURINVEST, a holding company for investment in the tourist industry, is formed in Luxembourg. It is under Belgian-Dutch control, and shares are held by Dutch, German, French, Swiss and Spanish banks. 258/35

INTERNATIONAL BANK OF WASHINGTON forms a property finance company, EUROPEAN REAL ESTATE CO, at Ghent. F243/24

BUILDING MATERIALS

LITHOBETON takes over two other Belgian companies in the building materials industry. F234/20

US GYPSUM of America takes a direct shareholding in the Belgian manufacturer of plaster and binding materials, GYPROC BENELUX, which is controlled by Belgian and British companies. 248/20

PICUS BELGE of Brussels, a company of Dutch origin, changes its name and sets up a subsidiary to manufacture building material (particularly in wood). F237/16

The Dutch group "Van den Akker" forms a holding company and a company for metallurgical, cement and plastic processing, both at Overpelt, Brussels. F239/25

A.P. GREEN FIRE BRICK CO of USA (refractory materials) opens a branch in Brussels. F241/29

PROPERTY DEVELOPMENT & MANAGEMENT

FINANCIERE GENERALE BELGE helps to form PROMOTION GENERALE IMMOBILIERE EN EUROPE at Brussels (property purchase, allotment and sale). F241/19

IMMOBILIERE DES VENNES is formed at Liege by 27 Belgian insurance, finance and civil engineering, etc, companies. F242/20

MOSABRIK of Brussels (building materials) comes under 50% control of INTERFOR. F237/15

CIE COMMERCIALE DES PANNEAUX, of Ixelles-Brussels, increases its capital, and BELGE ISOLEX increases its shareholding. F237/16

TOMO TRADING, the British manufacturer of lining boards, joins its subsidiaries on the Continent to form a holding company in Luxembourg. 250/21

The Dutch group VAN NEERBOS (manufacture, transport and sale of building materials) forms a sales subsidiary at Deurne-Antwerp. F241/18

The Belgian groups BLATON and PLOUVIER form IMMOBILIERE DE LA HULPE at Brussels; they are partly owned by the Geneva bank PICTET & CIE. F240/21

The American property development company DANIEL CONSTRUCTION opens a branch at Brussels. 247/21

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| CHEMICALS |
|-----------|

Merger between SADACI of Brussels and its subsidiary at Langerbrugge (ferro-cyanides, cyanamids, etc) from which it has taken over control of BELGE DE L'AZOTE. 251/18

GEVAERT-AGFA formed as a result of the merger of the two photochemical companies GEVAERT of Belgium and AGFA of Germany. F240/30

WITCO CHEMICAL CO of USA gains control of PRODUITS SYNTHETIQUES ADJUBEL of Belgium (chemical additives, and surface-active products). F242/21

CE.PE.DE - CELLULOSE, POLYMERES & DERIVES of Brussels, a company controlled by Franco-Belgian capital, manufacturing cellulose and polymers goes into liquidation. 251/23

The American group ETHYL forms a manufacturing subsidiary at Brussels, in order to build a factory in the Common Market for lead tetraethyl. 257/29

The Dutch chemical group VAN DER GRINTEN forms a sales subsidiary in Brussels. 255/27

USINES DE CONINCK of Antwerp, which is associated with the American group PITTSBURGH PLATE GLASS takes over another paint and varnish company in Belgium. 252/20

LA CARBONIQUE BELGE takes majority control of ANTWERPE CHEMISCHE BEDRIJVEN. F234/21

Changes in the board of directors of the Belgian company NEERLANDAISE DE L'AZOTE as a result of the 25% shareholding taken by ICI. 244/23

BELGE DE L'AZOTE increases the capital of its subsidiary "TENSIA" to Bf 42.5 million. F234/20

The German manufacturer of paint, varnish and plastics, DR. KURT HERBERTS forms a sales subsidiary in Brussels. F239/18

Changes in the capital of SOCOPOUDRE of Liege. F241/20

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| CONTROL, MEASUREMENT & AUTOMATION |
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MANURHIN of France takes an important shareholding in the Luxembourg holding company of the British group ELLIOTT AUTOMATION, and hands over to it the control of two companies for electronic control and regulation, at Paris and Mulhouse. 252/23

PROCONTROL, the French automatic equipment manufacturers, open sales offices in Brussels. 250/20

G.H. ENDRESS & CO (guiding instruments) of Switzerland increases the capital of its Belgian subsidiary. F237/21

The Belgian company ETS P. VAN BATTEL is appointed representative for Belgium and Luxembourg for the British company EVERSHED & VIGNOLES (electronic control and measuring equipment). F243/22

COSMETICS & TOILETRIES

The Dutch group KON. DOBBELMAN (pharmaceuticals and perfumed goods) opens a branch in Brussels. F235/20

ATOM DISSOL BENELUX is formed at Liege by Swiss interests to sell surface-active detergents. 247/22

The Italian polish company SUTTER sets up a sales subsidiary in Brussels. 251/18

ELECTRICAL ENGINEERING

ELECTRICAL EQUIPMENT

TELEFONBAU & NORMALZEIT LEHNER, the German telephone and remote control company, takes 30% in TEGEHO NOVA in Belgium. F238/18

The American group WESTINGHOUSE ELECTRIC strengthens its control over the subsidiary in Belgium which it owns jointly with ATELIERS JASPAR. 244/25

The Belgian sales subsidiary of the Danish resistance manufacturer VITHROM, itself controlled by American interests, goes into liquidation. 252/23

MORELISSE is formed in Belgium by Dutch interests to manufacture equipment for electric motors. F239/19

The American company KSM PRODUCTS joins local interests to form a company in Brussels to distribute and manufacture its welding and fixing equipment, transformers, etc. F241/21 and F242/23

SOUND, RADIO & TELEVISION

PHILIPS of the Netherlands takes a 40% interest in CIE BELGE DE RADIO & DE TELEVISION, of Bruges. F239/20

SNI of Brussels takes minority shares in FABELDIS, which manufactures gramophone records at Molenbeek. F248/28

DAVOII KRUNDAAL BENELUX is formed in Belgium by Italian and Belgian capital, to sell radio and television sets, gramophones, etc. F235/21

The American group AMPEX (all kinds of recording and sound reproduction equipment) forms a manufacturing subsidiary in Brussels. F233/24

ELECTRONICS

INTERNATIONAL SAMSON of Seilles comes under the control of a new subsidiary formed jointly by the British electronic company BOOKER BROS and the American electronic company BOWMAR INSTRUMENT. 249/23

LITTON INDUSTRIES of USA sets up another subsidiary in Brussels to sell electrical and electronic machinery and equipment. 245/29

AMPHENOL-BORG, the American electronic components groups, forms its second Common Market manufacturing subsidiary at St.Niklaas-Waas. 245/29

The German company ZUSE (relays, etc.) forms a sales subsidiary in Brussels. F239/24

ENGINEERING

The engineering research company PIERRE GENICOT of Brussels is taken over by another Belgian subsidiary of a British group. 249/24

L'AIR LIQUIDE of France forms an engineering subsidiary at Liege for large consumers of industrial oxygen. 253/21

FINANCE

COMINIÈRE, a member of the NAGELMAKERS group of Liege, takes over two investment companies at Brussels. 254/24

CHARBONNAGES DE MARIEMONT-BASCOUP, of Mariemont, an investment company in the BRUFINA group, goes into liquidation. F235/26

STE BELGE DE BANQUE takes shares in the French investment analysts EUROFINANCE. 247/23

As a result of the bankruptcy of the HUGO STINNES OHG group, the Brussels subsidiary of its Swiss holding company at Glarus goes into liquidation. 249/24

The German and Austrian companies of the ETERNIT group become minority shareholders in TEAM, a holding company formed in Luxembourg by the group in association with JOHNS-MANVILLE of USA and TURNER & NEWALL of Britain. 256/21

The BANQUE INTERNATIONALE A LUXEMBOURG (which plans to triple its capital to Lf 180 million) backs seven new holding companies, four of them on behalf of Swiss interests. F233/25 and 238/23

The finance company SOVAC-MAROC, a subsidiary of SOVAC of France, moves to Luxembourg and changes its name to SOVACLUX. F233/25

The London bank SAMUEL MONTAGU backs LUFRA TRUST SA HOLDING in Luxembourg. F237/22

PARGELUX HOLDING is formed in Luxembourg by Panamanian interests. F239/25

BANQUE INTERNATIONALE A LUXEMBOURG backs the holding company CROIX DU SUD. F242/26

The ex-owners of the German plastic foam manufacturing company DR. W. SCHEER-MESSER form a holding company in Luxembourg, BETHA-FINANCEMENT. F238/22

Nineteen banks from the Common Market, Switzerland, Spain, Britain and the United States join to form EUROPEAN ENTREPRISES DEVELOPMENT - EED in Luxembourg, a finance company mainly for technical expansion. F239/24

The Swiss bank HENTSCH & CIE forms SATOR SA HOLDING in Luxembourg. F239/25

SAMUEL MONTAGU & CO increases the capital of its Luxembourg subsidiary MONT-HOLDING. F241/25

LUXINVEST, a holding company, is formed in Luxembourg by the BANK LEUMI-LE ISRAEL BM of Tel-Aviv. 245/30

The Belgian group KREDIETBANK forms a new holding company in Luxembourg. 247/21

STE INTERNATIONALE DE GESTION, a holding company, is formed in Luxembourg by Swiss interests. 250/24

EUROTRANSPORT, a property and tourist investment company, is formed in Luxembourg by American interests, through a Swiss holding company. 254/24

CREDIT EUROPEEN of Luxembourg, which is controlled by the INTERNATIONAL BANK, of Washington, forms a finance subsidiary. 256/24

The Luxembourg bank CREGELUX backs STE FINANCIERE PRIVEE at Luxembourg (loans, stockbroking, etc). F238/23

BERLINER HANDELSGES. finances the expansion of its Luxembourg subsidiary FINANCIERE NIDDA. F239/25

GREA HOLDING is formed in Luxembourg by six large finance companies, from France, Germany, Italy, the Netherlands and Switzerland. F240/26

SAMUEL MONTAGU & CO forms ANVISE SAH, a holding company, in Luxembourg, through its Swiss interests. 244/26

CIE FRANCO-BELGE D'INVESTISSEMENTS is formed in Brussels by the Belgian group EMPAIN. 245/33

IDICO is formed in Luxembourg by Swiss (DAN of Basle and MAFI TRUST of Geneva) and Luxembourg interests. 249/25

The New York brokers HARRIMAN RIPLEY & CO form a subsidiary in Luxembourg. F253/26

A Düsseldorf trustee company, COMMON MARKET ACCOUNTANTS & AUDITORS, joins Belgian, Italian and French companies to form a subsidiary in Brussels. 248/19

The FIRST MANHATTAN CO, a new firm of New York brokers, opens a branch in Brussels. 258/27

LEASING

The French company ALGECO - ALLIANCE & GESTION COMMERCIALE changes its Belgian branch into a subsidiary (hire of mechanical-handling and transport equipment). F240/27

ALCO-APPLIANCES LEASING is formed at Antwerp by Belgian interests. 246/27

FOOD & DRINK

CIE DES PRODUITS LACSOONS, itself a Belgian subsidiary of the American group BEATRICE FOODS, takes over its own two local subsidiaries. F233/26

BRASSERIE ARTOIS of Louvain takes over GRANDE BRASSERIE BOURGEOIS of Tournai. F235/25

The Belgian subsidiary of the French group FROMAGERIES BEL takes over its own subsidiary FROMAGERIE BELGE. F236/24

HUILERIE D'USUMBURA takes over STE COTONNIERE DU KATANGA. F242/31

The American group GORTON takes a large shareholding in the Ostend subsidiary of the STE GENERALE DE BELGIQUE which processes sea-foods. 253/24 and 25

The Belgian biscuit and chocolate manufacturing company VICTORIA is taken over by the Brussels brewing group UNIBRA. 254/25

The soft drinks and spirits firm SHOWERINGS VINES PRODUCTS & WHITEWAYS is the fourth British company to set up a manufacturing unit at Malines. F235/24

ARTIC (frozen foods) increases its capital by Bf 6 to Bf 175 million. F236/24

A Belgian group builds a large canning factory at Bree, with the financial support of SNI. 247/24

The Dutch distillers ERVEN LUCAS BOLS re-organizes their sales interests in Belgium. F240/27

The French biscuit company GRINGOIRE, which is under American control, changes its Tournai branch into a subsidiary company. 252/25

The British brewing company JOHN SMITH'S TADCASTER joins with its distributor at Mechelen to form a sales subsidiary in Brussels. 256/25

The American group GLIDDEN CO appoints EURO PRODUCTS (the Belgian subsidiary of MONMOUTH-LEE of New York) to package and sell its "Durkee" preserved foods. 249/25

The UNILEVER group expands its foodstuffs subsidiary in Belgium, OLA (F238/24) and then merges it with its second foodstuffs subsidiary and changes its name to IGLO-OLA. 258/23

HEATING, VENTILATION, REFRIGERATION, AIR-CONDITIONING

THE RAMTITE CO-EUROPE is formed by American, French and Belgian interests. F237/27

CIE DES FREINS & SIGNAUX WESTINGHOUSE of Paris takes a 40% interest in IGEA which is formed at Brussels to sell and install industrial and domestic heating, ventilation, etc, equipment. F240/23

The American group STEWART-WARNER builds a factory in the Borinage area for heat exchangers. 256/27

The Dutch firm F.W. BRAAT (heating, refrigeration, insulation, etc) forms a sales subsidiary at Hasselt, in association with local interests. 250/27

INSURANCE

The Swiss group WINTERTHUR gains control of the Brussels insurance company UNION & PREVOYANCE. 256/25

The Swedish marine insurance company SJOE-FOERSAEKRING A/B AGIR appoints an Antwerp company as its general representative for the Common Market. F234/19

The Belgian investment company ALGEMENE FINANCIERE forms an insurance company at Antwerp. 256/25

The French company EUROP ASSISTANCE, specializing in automobile insurance, opens offices in Brussels. 251/21

MANAGEMENT CONSULTANTS

The Belgian management firm DOCUMENTATION TECHNIQUE EUROPEENNE, of Canadian origin, obtains new shareholders in Belgium. F248/27

A company for finance, accounting and management, COMMON MARKET ACCOUNTANTS & AUDITORS, is formed at Brussels by local interests associated with French, Italian and German companies. 248/29

AGRICONULT is formed in Luxembourg to act as farming consultants, with a Swedish minority interest. 256/32

The British firm of consulting engineers URWICK, ORR & PARTNERS, changes its Brussels branch into a subsidiary company. 240/32

BENELUX SURVEY is formed in Brussels by American and French interests. It will be a firm of organizational consultants. 251/27

| |
|------------------------|
| MECHANICAL ENGINEERING |
|------------------------|

LIGHT ENGINEERING

The Belgian group EVENCE COPPEE strengthens its interests in a Franco-Belgian company at Tournai manufacturing haulage and mechanical-handling equipment. 247/26

The American group WORTHINGTON (compressors, motor-pumps, etc) sets up a subsidiary in Brussels. 252/27

DYMO INDUSTRIES, of America (labelling machines) forms a sales subsidiary in Brussels. F235/22

PERMO, the French filtering equipment firm controlled indirectly by Belgian interests, forms a sales subsidiary in Brussels. 252/27

HEAVY ENGINEERING

TRACTEUROP, which was controlled by Italian, Belgian and Luxembourg capital, goes into liquidation. F241/24

The American civil engineering equipment manufacturer LE TOURNEAU-WESTINGHOUSE forms a production subsidiary in Belgium, in association with a Belgian group. F243/21

The Brussels development company SODECOM forms a mechanical engineering subsidiary at Liege, SEPAC. F234/23

USINES RAGHENO of Malines have obtained the French licence to manufacture "Titan" trailers and sell them in Belgium. 252/19

PRECISION ENGINEERING

The British group GEORGE SALTER & CO joins the Dutch group VAN BERKEL'S PATENT to form a company in Belgium for scales and weighing machines. F237/19

VERAMETRIC is formed at Uccle, Brussels, by associated Dutch and British interests, to make weighing machines. F239/20

TERRAILLON-BENELUX is formed in Brussels by Swiss interests, to sell household scales. 247/26

The Dutch group VAN BERKEL forms another subsidiary in Belgium to specialize in precision photo-mechanics. 253/28

AGRICULTURAL MACHINERY

LEON CLAEYS, the leading Belgian manufacturer of combine harvesters, comes under American control. 248/19

FREUDENDHAL, the Danish agricultural machinery firm, forms a sales and maintenance subsidiary in Brussels. F239/21

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| MEDICAL & SCIENTIFIC INSTRUMENTS |
|----------------------------------|

The investment company INTERFOR reorganizes its interests in the medical and hospital equipment business. F239/29

The American company OPTIC TECHNOLOGY acquires a 30% interest in STE BELGE D'OPTIQUE & D'INSTRUMENTS DE PRECISION of Ghent, in return for various patents for the manufacture of optical instruments. F235/26

| |
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| METALLURGY & STEEL |
|--------------------|

Negotiations for a merger between the Belgian metallurgical and mechanical engineering firms TRAINS A ROUES and BAUME MARPENT & THIRION. 258/31

The Belgian subsidiary of the British group FAIREY takes control of ATELIERS R. LAURENT of Vilvorde (metallurgical sinter). 249/27

The Swedish group TGO takes over control of the Belgian cistern manufacturers GRAVER, from the Canadian subsidiary of an American group. 250/28

A subsidiary of the British group DE LA RUE (gas burners) takes over its distributor in Belgium. F251/23

CABCORD of Belgium forms CORDERIES J.B. LIGNY at Gilly. It is the second cable-manufacturing company with this name. F234/26

The German electro-metallurgical group HANNING ELEKTRO-WERKE forms a subsidiary in Brussels for metallurgical processing and dealing. F239/26

GRIFFINOR is formed in Brussels by Portuguese interests for metallurgical and mineral processing. F240/28

The Dutch metallurgical group "DE GLOBE" forms a processing subsidiary at Overijssel. F239/27

Two American steel groups, ARMCO STEEL and PITTSBURGH STEEL form a joint subsidiary in Belgium to build and run a cold-rolled thin sheet steel factory. 244/30 and 255/32

ESPERANCE-LONGDOZ and its new French associate PUM (a member of the ROUSSEAU group - 245/29) form an oxygen cutting company at Liege, OXYBEL. 258/31

The Belgian metallurgical company SOMETOX, controlled by Italian and British interests, increases its capital. 244/30

New expansion programme of the manufacturing subsidiary of the Canadian group ALCAN-ALUMINIUM, at Raeren, Verviers. 257/26

COCKERILL-UGREE of Belgium and OHIO STEEL of USA form a joint company for cold-rolled cylinders (252/28) to be produced at St. Lambert, Seraing. 257/32

The Liege metallurgical company PHENIX-WORKS, controlled by French and Belgian interests, forms a subsidiary to promote its sales abroad. 252/28

COMPTOIR METALLURGIQUE EUROPEEN (an exchange agency for surplus ECSC steel) expands further. F238/24

A British magnesium manufacturer belonging to the TUBE INVESTMENTS group opens a branch in Brussels. 247/27

The American group BUTLER MANUFACTURING forms a subsidiary in Brussels to sell vats, silos, open sheds and cisterns. 257/33

MOTORS & ACCESSORIES

ETS VERMEIRE of Belgium takes over the Brussels company BELTING CO, which specializes in transmission equipment. F234/23

FAWICK CORP, of America (gear equipment and brake-drums) forms a manufacturing subsidiary at Rosendaal. F233/19

ARO-CORP, the American manufacturer of engine equipment, forms a sales subsidiary in Brussels. 251/23

The American group BORG-WARNER opens a branch in Brussels, through its British subsidiary, to sell bearings and gears. 244/29

OFFICE MACHINERY

THOMAS COLLATORS of USA (office mechanization) forms its second manufacturing subsidiary, in Brussels. 248/28

VOSS of Wuppertal, manufacturers of typewriters, join STE GENERALE DE BELGIQUE to form their second Belgian subsidiary. 248/25

READEX INTERNATIONAL is formed in Belgium by American capital to sell office equipment. F240/28

OIL & GAS

PIC, which was acquired by the UGP group in 1963, takes over another sales company in the group. 253/29

The French group "Truption" takes a shareholding in the Antwerp refinery ALBATROS, in which SUEZ of Paris and PICTET of Geneva increase their interests. 248/26

SOGETROL of Belgium increases its interests in oil sales. F236/28

The French oil company COPAREX gains control of GROUPEMENT DES IMPORTATIONS INDEPENDANTS DES PRODUITS DU PETROLE, of Brussels. F241/27

PETROCHIM, of Belgium, in which the American group PHILLIPS PETROLEUM now has an equal share alongside PETROFINA, extends its plant at Antwerp. 245/34

STE EUROPEENNE DES CARBURANTS, a sales company associated with the American CONOCO group, plans to erect a large depot in Luxembourg. F235/27

The Antwerp finance company INVESTCO forms PROPAANTANK, a company to sell, transport, replenish and stock oil and gas. F238/25

The German oil distribution group ARAL changes its Luxembourg subsidiary into ARAL LUXEMBOURG and increases its capital almost ten-fold. F235/27

The German oil sales group ARAL AG forms a subsidiary at St. Gilles, Brussels, to combine its Belgian interests. F235/27

PAPER & PACKAGING

The American group SCOTT PAPER takes over the shareholding in SCOTT CONTINENTAL of Belgium from its British associate. 256/29

The American firm PAPERCRAFT CORP (adhesive and packaging paper) sets up a sales subsidiary in Brussels. F240/29

ST. REGIS PAPER of USA opens a branch of its international sales division, in Brussels. 255/34

New distribution of the capital of L'UNION DES PAPETERIES of Belgium. F234/26

The Dutch paper and cardboard firm VAN RIJMENAM forms a sales subsidiary in Brussels. F243/25

Strengthening of industrial and commercial links between the packaging firms THOMASSEN & DRIJVER of Holland and SOBEMI of Belgium. 254/28

PHARMACEUTICALS

The American chemical-pharmaceutical group MERCK opens a branch in Brussels to coordinate its investment. F233/28

The Dutch laboratories DAGRA-PHARMACEUTISCHE & CHEMISCHE FABRIEK form a sales subsidiary in Belgium. F235/28

LABORATOIRES D'EXPANSION SCIENTIFIQUE MODERNE of France (dermatological products) forms a manufacturing and sales subsidiary in Brussels. F237/25

The Swiss pharmaceutical group SANDOZ increases the capital of its Belgian subsidiary. F233/27

The Italian chemical-pharmaceutical company PIERREL forms a holding company in Luxembourg. 244/32

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| PLASTICS & RUBBER |
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The French group RHONE-POULENC increases the capital of ETS KAHN FRERES, one of its associates in Belgium manufacturing plastics. F235/28

Reorganization within the Brussels sales subsidiary of CELANESE CORP OF AMERICA ("Celcon" resins and plastic goods). F238/26

The American group BEMIS BROS (plastic packaging) opens a branch in Belgium. F238/26

The plastic packaging subsidiary of the American group REXALL DRUG, at Erembodegem, takes over a minority shareholding in SEP of Ghent, from the Belgian group DESCLEE. 258/32

CREATORS CONTINENTAL of Belgium (thermo-plastic products) is taken over by the British group ANSELM HOLDING. 257/36

The British (SBR) rubber group INTERNATIONAL SYNTHETIC RUBBER opens a branch in Brussels. F241/19

The Dutch firm CURVER forms a sales subsidiary in Brussels. 248/27

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| TEXTILES |
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SNI of Brussels takes a minority shareholding in TRIM-LAINE of Verviers (256/32) a knitwear firm, and helps to form a company in Belgium for natural and synthetic textile goods. F236/29

LA LYS, UCO and LOUTEX, three Belgian textile groups, join to form TISSAGE DE TORCHONS & LAYETTES at Ghent. F241/28

CONFECTIEBEDRIJF "DE DEMER" is formed at Merksen by Dutch interests, to manufacture clothes. F237/26

The London subsidiary of the American group WOOLWORTH forms a second sales subsidiary in Luxembourg. 247/30

The Dutch firm LONERTEX MODELLEN (all textile goods and textile by-products) forms a manufacturing and sales subsidiary at Borsbeek. F237/26

The Dutch ready-made clothing manufacturers J. VAN KOLLEEM form a sales subsidiary for Belgium and Luxembourg, in Brussels. F243/27

The American underwear firm WARNER BROTHERS (BRIDGEPORT) sets up a sales subsidiary in Brussels. F237/25

SOMEX is formed in Brussels by Swiss capital to deal in textiles. 252/30

A Dutch manufacturer of fishing lines and nets sets up his first foreign subsidiary, at Ostend, ANZA BELGIE. 247/30

LAMINATEX is formed in Brussels by American interests to sell textiles. 251/25

TOBACCO

The London merchant bank SAMUEL MONTAGU has indirect control of a holding company formed in Luxembourg to take shares in the tobacco industry. F235/30

The Antwerp company CLARK GUM is taken over by the American group PHILIP MORRIS, and takes over its trading and brand names. 253/33

TOURISM

HIGHWAY INSURANCE, the Swiss holding company controlled by American interests, forms a second holding company in Luxembourg, EUROPAHOTEL. It will be concerned in the hotel industry. 255/30

WILLERBY CARAVAN of Britain forms a sales subsidiary in Luxembourg. 248/29

SNI of Brussels takes a 20% shareholding in EUROMOTEL. F241/30

TRADE & DISTRIBUTION

The Belgian department store group INNOVATION hands over a shareholding in its Paris subsidiary INNO-FRANCE to the French group GALERIES LAFAYETTE. 251/26

STE POUR L'IMPORTATION DES CHARBONS & AUTRES PRODUITS of Paris closes down its Antwerp branch. F242/31

Fifteen Belgian companies, either subsidiaries or representatives of Swedish groups, form SUECA at Brussels, to develop relations between Sweden and Belgium-Luxembourg. F240/22

COMPTOIR CHARBONNIER DE MALMEDY is formed in Belgium by Dutch interests. F240/23

SURTRADCO VERTRIEBS of Germany forms a company at Antwerp which, like itself, will sell all kinds of mechanical, electronic, textile and oil goods. F241/22

TENNANT EUROPE, a general trading company, is formed in Brussels by American interests. F240/23

New expansion programme brought out by the Belgo-American company SUPERMARCHES GB of Antwerp. 244/33

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| TRANSPORT |
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Belgian, Venezuelan and British interests are among those concerned in the Franco-Belgian shipping company which has been formed at Antwerp, BELFRANLINE. 247/31.

SNI of Brussels contributes to the financial expansion of the Antwerp shipping group AHLERS. F239/28

The Belgian transport group PLOUVIER forms MONDIA-BRUXELLES, subsidiary for ship-fitting and ship-building. F242/30

The German group FRIED. KRUPP opens a branch at Antwerp for sea and land transport. 244/34

MONDIA of Belgium, originally a Belgo-German company, joins two Rotterdam transport companies to form a subsidiary at Antwerp for grouping and transport, and gains control of a similar firm in Brussels. 246/32

The French group WORMS joins Belgian interests to form a chartering and shipping company at Antwerp, EURO-SHIPPING, to take over the work of STEINMANN & CIE. 247/31

Three Dutch companies form a shipping and forwarding company at Antwerp, PHILIPPENS INTERN. EXPEDITIE. F237/27

COACH TRANSPORT of Belgium forms a subsidiary for the sale of vehicles. F242/30

REDERIJ PISH, a ship-building and fitting company, is formed at Antwerp by associated Belgian and Dutch interests. F258/31

An international transport company, PIONEER OVERSEAS SERVICES, is formed at Antwerp by several American companies. 248/28

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| VARIOUS |
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SNI of Brussels contributes to the expansion of the Belgian chromium tanning firm "ZWANEVEN" CHROOMLEDERFABRIEK. F240/22

More changes within the ELECTROBEL group: GAZ & ELECTRICITE DE L'OUEST DE LA BELGIQUE is taken over by CIE BELGE POUR L'EXPLOITATION DU GAZ & D'ELECTRICITE EN FLANDRE OCCIDENTALE. F233/24

BELGEMO is formed by Anglo-American interests to sell and process precious metals, diamonds and pearls. F243/28

The French hair-shampoo and beauty products firm E. GALLIA closes down its Belgian subsidiary. F234/30

The American company STA-HI (equipment for the printing and allied industries) sets up a company in Brussels, in order to expand in Europe. F239/29

An Amsterdam horticultural company, S. ZUREL, forms a sales subsidiary at Kapellen. 245/36

BDC - BELGIAN ORGANIZING CENTRE is formed in Brussels by associated Belgian and Dutch interests to organize economic, scientific, cultural and commercial exhibitions. 248/29

ROSENTHAL PORCELEIN of Amsterdam, controlled by German interests, branches out into Belgium and Luxembourg, and opens offices in Brussels. 247/32

INTERNATIONAL PUBLIC RELATIONS EUROPE is formed in Brussels by American, British and German capital. 252/29

A company is formed in Brussels by Danish, German, French and Belgian (majority) interests, for fuel control and sampling. 252/30

FAMOUS ARTISTS SCHOOLS, an American correspondence course firm, forms its second Benelux subsidiary at Brussels. 250/32

The various Belgian groups associated in CENTRALE DES BOUTEILLES decide to close the company down. F250/33

II OPERATIONS OUTSIDE THE COMMUNITY

The Belgian firm CIE GENERALE POUR LA DIFFUSION DE LA TELEVISION sets up a company in Geneva to build broadcasting stations, relays, radio receiving stations and transmission and diffusion networks. F241/22

The Belgian group UNIBRA joins with British, Swedish and Canadian brewers to form a holding company in Bermuda to promote the world-wide manufacture and sale of "Skol". 256/26

The BANQUE LAMBERT of Brussels joins a group of European banks (51%) to form a new international bank at Nassau, in association with American banks. 253/23

A subsidiary of the CIE MARITIME BELGE forms a subsidiary in New York for transport between USA and Africa. 254/31

The Swedish mining company BOLIDENS GRUV and the Norwegian subsidiary (zinc production) of CIE ROYALE ASTURIENNE DES MINES of Brussels enter into supply and mutual shareholding agreements. F242/28

The Belgian foundry HENRICOT grants patents to a Leeds subsidiary of the British group G. & J. WEIR HOLDING. 258/31

The BANQUE ITALO-BELGE of Brussels plans a series of moves to expand abroad. F233/26

The Luxembourg holding company SIECO forms a company at Prilly in Switzerland to act as patent and engineering consultants. F254/33

In order to gain certain fiscal advantages, the PETROFINA group reduces its shareholding in its Canadian subsidiary. 257/28

I OPERATIONS INSIDE THE COMMUNITY

| | Page | | Page |
|--------------------------|------|------------------------|------|
| ADVERTISING | 23 | MECHANICAL ENGINEERING | 34 |
| AIRCRAFT | 23 | Light | |
| AUTOMOBILES, CYCLES etc | 23 | Heavy | |
| BANKING | 24 | Precision | |
| BUILDING | 24 | Lifting etc | |
| Building | | Agricultural | |
| Finance | | MEDICAL & SCIENTIFIC | 37 |
| Building Materials | | METALLURGY & STEEL | 37 |
| Property Development | | MINING & QUARRYING | 38 |
| Civil Engineering | | MOTORS & ACCESSORIES | 38 |
| CHEMICALS | 25 | OIL | 38 |
| CONTROL, MEASUREMENT etc | 26 | OPTICS & PHOTOGRAPHY | 39 |
| COSMETICS & TOILETRIES | 28 | PACKAGING | 39 |
| ELECTRICAL ENGINEERING | 28 | PAPER | 39 |
| Fittings | | PHARMACEUTICALS | 39 |
| Household | | PLASTICS | 40 |
| Heavy | | PRINTING & PUBLISHING | 40 |
| Sound, Radio etc | | RUBBER | 41 |
| ELECTRONICS | 30 | TEXTILES | 41 |
| ENGINEERING | 30 | TIMBER | 41 |
| FINANCE | 31 | TOOLS & HARDWARE | 42 |
| FOOD & DRINK | 32 | TRADE | 42 |
| HEATING etc | 33 | TRANSPORT | 43 |
| LEATHER | 34 | VARIOUS | 43 |
| MANAGEMENT CONSULTANTS | 34 | | |

II OPERATIONS OUTSIDE THE COMMUNITY

| | Page |
|---|------|
| AUTOMOBILES | 44 |
| BANKING & FINANCE | 44 |
| BUILDING | 44 |
| Building Materials | |
| CHEMICALS | 45 |
| CONTROL & REGULATION | 45 |
| ELECTRICAL ENGINEERING & ELECTRONICS | 45 |
| FOOD & DRINK | 46 |
| MECHANICAL ENGINEERING | 46 |
| OIL | 46 |
| TEXTILES | 47 |
| TRANSPORT | 47 |
| VARIOUS | 47 |

1 OPERATIONS INSIDE THE COMMUNITY

ADVERTISING

The British advertising agents LYNDEAU PRODUCTS set up a subsidiary in Paris. F 234/29

The British advertising agents C.P.V. - COLMAN, PRENTIS & VARLEY, put their photographic work in Paris in the hands of a company formed with Swiss capital. 254/30

YOUNG & RUBICAM, the American advertising group, sets up its third Common Market subsidiary, YOUNG & RUBICAM FRANCE. F 237/25

INTERPUBLIC of USA forms a subsidiary in Paris. 258/22

AIRCRAFT

THE BABB CO of Paris (sale and hire of aircraft equipment) is taken over by the American mechanical engineering group ATLAS CORP. F 236/18

The American group DOUGLAS AIRCRAFT opens new offices in Paris. F 236/19

The agreement is strengthened between ENGINES MATRA, France, and the British group HAWKER SIDDELEY, for rockets, and electronic and space research. F 243/19

ROLLS ROYCE, the British engine builders, negotiate for shares in the French company TURBOMECA. 254/20

Research and manufacturing agreement for a ground-to-air rocket is signed by SHORT BROTHERS & HARLAND of Britain, and the two French companies ELECTRONIQUE MARCEL DASSAULT and ENGINES MATRA. F 242/25

Technical agreements reached by the German aeronautical engineers SIEBEL-WERKE and MARCEL DASSAULT for the assembling of "Mystere 30". 246/23

AUTOMOBILES, BICYCLES & ACCESSORIES

NSU of Germany join with CITROEN of France to build a car equipped with the Wankel engine.

VILMOT BREEDEN, the British group, hands over to French interests its control of AUTO-BOUSSIN, Courbevoie, Seine, which manufactures car seats and furnishings in the East of France. 257/38

HONDA MOTOR CO of Japan set up a sales company in Paris (F242/19) controlled by their Hamburg sales subsidiary. 254/26

BANKING

Re-organization of the Paris interest of the SOFFO group by a bank linked with BANCO POPULAR ESPANOL. 246/27

The Paris bank B. DE CHARNACE & CIE increases its capital by three-quarters. F 234/23

LANDESBANK & GIROZENTRALE SAAR Saarbrücken, hands over part of its interests in the BANQUE FRANCO-ALLEMANDE, Paris, to the other W. German "Lander" banks. (245/30

The bank of the German ROCHLING group takes shares in the Paris bank B.U.O. 246/27

BUILDING

BUILDING

BATIMA -FRANCE, a building company, is formed by German and French interests. F 233/20

The British light prefabricated building group J.E. LESSER forms a second French subsidiary, at Paris. 245/26

CAMUS-DIETSCH (CONSTRUCTIONS MONOCOQUES) is formed jointly by two French companies to build "Keating" monocoque garages. F 238/16

FINANCE

STE AUXILIAIRE DE PARTICIPATIONS IMMOBILIERES, recently formed at Paris, will take over some of the assets of STE CIVILE IMMOBILIERE LORRAINE-AQUITAINE which is being divided up and liquidated. F 237/15

The French investment company O.V.I.A.M. forms OVIAM-FONCIER in Paris, for property administration and finance. F 236/23

A property investment company has been formed in Paris - SOFRIMMO - with minority Swiss interests. 245/26

The London finance company TREBOR DEVELOPMENTS LTD forms a property company in Paris; 21% owned by French interests. F 236/18

The French property investment company SODIMCO, controlled by French, Dutch, Swiss and British interests, increases its capital from Ff 0.2 million to Ff 55 million. F 241/25

A British group forms EUROBAT in Paris to finance the building of large units on a co-ownership or renting basis. 251/17

BUILDING MATERIALS

CIE GENERALE DU BETON formed by the six main French manufacturers of cement and hydraulic binding materials. F 234/19

A Franco-Swiss company is formed at Paris to use the "Interspan" patents for cement and pre-stressed building materials. 245/25

The LAFARGE group forms a subsidiary to instal a pre-stressed concrete factory in Mosellé. 247/21

Two French companies join the German mining and steel group FRIED KRUPP to form a company in Paris to build cement works in Africa. 248/20

PROPERTY DEVELOPMENT & MANAGEMENT

Four French civil engineering companies form B.A.B. - a property development company. F 236/18

The British building group J.E. LESSER & SONS (HOLDINGS) forms a subsidiary in Paris. F 236/17

Two Dutch textile groups, NIJVERDAL-TEN CATE and VAN VLISSINGEN & CO together form a property administration company in Paris. F 236/17

The American group LEVITT & SONS forms a second property development subsidiary in Paris. F 237/15

CIVIL ENGINEERING

Four French civil-engineering firms set up another civil engineering firm in Paris, STE GENERALE ROUTIERE SA. F 242/20

The British civil engineering group HOLLAND & HANNEN & CUBITTS sets up a Paris subsidiary. 250/21

A French subsidiary of the German group HANIEL forms a subsidiary in Paris for underground and hydraulic work. 252/19

CHEMICALS

The French paint manufacturers LOURADOIR hand over part of their assets to RIPOLIN-GEORGET. F 239/19

SICPA-FRANCE, a company of Swiss origin, takes over a paint and varnish factory at Aubervilliers, Siene. 246/24

Two companies at Levallois, Seine, belonging to SUPER OIL SEAL of Britain and UGINE of France and both manufacturing impervious joints, become associated with a view to an eventual merger. 257/26

HECHT, LEVIS & KAHN of London takes over from its French subsidiary SAFIC ALCAN, 10.7% of its holding in its own subsidiary STE D'EXPLOITATION DES PRODUITS INDUSTRIELS CHIMIQUES. F 235/20

PROSIM of Paris takes over from Belgian interests a 6.4% shareholding in the French water purification firm DEGREMONT. F 242/22

Increase in the capital of the French starch manufacturing company SCODO, which is under Franco-Dutch control. 245/31

CHEMICAL TANKERS INC., Monrovia, a general chemical manufacturing company controlled by American interests, forms a sales subsidiary in Paris. F 233/21

ENTREPRISES CAMPENON-BERNARD, Paris, form a subsidiary to specialize in purification. F 235/19

HALEBA formed in Paris by Swiss interests to manufacture protective varnishes. 245/27

A subsidiary of the French group PECHINEY-SAINT GOBAIN joins with the Italian group LEDOGA to form a company in France to manufacture saccharose esters. 252/20

The Belgian company USINES J.G. CONINCK & FILS (paints and varnishes for sheet metal) forms a sales subsidiary at Lyons. F 233/20

The French chemical companies PEINTURES CORONA and PRODUITS CHIMIQUES & CELLULOSE REY join to form HARMONIC at Paris for the use of certain patents and licences. F 244/21

Two French paper manufacturers form a subsidiary for the sale of fertilizers made from cellulose waste, LA CELLULOSE DU PIN SA & PAPETERIE DE LA SEINE SA. 252/20

A subsidiary of the American group DUCOMMUN grants the French group LE CARBONE LORRAINE sole distribution rights in Europe for its thermal products. 255/27

The STE GENERALE D'ENTREPRISES group strengthens its control over the anti-corrosion research company SECCO, Paris. 255/21

DEKA-CHIMIE of Paris ("Hylene" organic isocyanates), a joint equally-owned subsidiary of KUHLMANN and DU PONT DE NEMOURS, increases its capital to Ff 36 million. F 233/21

The British group BARROW HEPBURN & GALE (chemical and anti-lather products) changes its Paris subsidiary BEVALOID from a sales into a manufacturing subsidiary. F 242/21

The ROGER BELLON Laboratory, a new member of the RHONE-POULENC group, joins with the American group PITTSBURGH PLATE GLASS to form a company for the manufacture of carbamates and carbonates for farming and plastics. 250/22

The French chemical-pharmaceutical group ROUSSEL-UCLAF forms a subsidiary to distribute its additives for the paper, rubber and plastics industries. F 239/18

A Brussels subsidiary of the American group MONSANTO forms a marketing company in Paris. 246/24

The Swiss company RADIX helps to form GASCHELL-FRANCE at Paris to sell chemical products for coating metal and ceramics. 258/23

CONTROL, MEASUREMENT AND REGULATION

BC SCHLUMBERGER, a new automation and control company, is formed at Bagneux, Seine as a result of a merger within the Franco-American group SCHLUMBERGER. 258/26

ELLIOTT-AUTOMATION of Britain takes over LONDEX of Paris (relays, gauges and electronic measurement systems). F 238/21

The Swiss company SECURITE SERVICES HOLDING (anti-theft and fire equipment) hands over the control of its Paris subsidiary to the American group AMERICAN DISTRICT TELEGRAPH CO. F 242/23

The French regulation and electronic control companies LE CONTROLE DES FLUIDES and ELLIOTT AUTOMATION FRANCE become subsidiaries of the Luxembourg holding company of the British group ELLIOTT AUTOMATION. 252/23

ROBERTSHAW-MADEC, an associate of the American group ROBERTSHAW CONTROLS, closes its factory at Servance, Haute Saone, and its sister company at Turin takes over the manufacture of thermostats. 256/26

ETHER LANGHAM THOMPSON of Britain forms a subsidiary in Paris to sell its power and temperature control equipment. F 240/25

The German company DR. SIEBERT & KUHN (control and measurement equipment) forms a sales subsidiary in Paris. F 241/30

The British thermostat and potentiometer manufacturers, ETHER CONTROLS, form a sales subsidiary in Paris. 247/22

The British group RANK forms a subsidiary at Montrouge, Seine, to sell electronic printing equipment. F 254/25

KEITHLEY INSTRUMENTS, of America, appoints ETS RADIOPHON, Paris as its sole selling agents for France of electric meters, picoammeter, and resistance microvoltmeters. 244/25

I.T.T., the American group, takes over CIE GENERALE DE METROLOGIE, which specializes in measurement and electric control equipment. 252/23

PESAGE & REGULATION is formed as a result of an association between the two French companies LE MATERIEL ELECTRIQUE SW and ARCA PREMON-CONTROLE, to manufacture devices for the control of fluids and heavy dry products, under licence from the American firm COMPUDYNE CORP. F 237/17

The Swiss company AUTOMATION CENTER (electronic data processing) sets up an office mechanization firm in Paris (F 240/28) and a subsidiary in Brussels. 242/31

BRYANS LTD. of USA, forms STE EUROPEENNE D'INSTRUMENTS NUMERIQUES & ANALOGIQUES to sell its scientific calibration & measurement etc. F 240/26

The French subsidiary of HARTMANN & BRAUN of West Germany (electric measurement, control and regulation equipment) makes faster progress in establishing a sales network. 244/24

I.T.T. of USA sets up a new company in France for programming and servicing electronic equipment. 253/23.

SODER FRANCE formed in Paris by French and Swiss interests for measuring and regulation equipment. 257/32

INTERTECHNIQUE of France obtains the licence from RADIATION INC. of USA, for electronic telemetric equipment. F 238/22

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| COSMETICS & TOILETRIES |
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The French subsidiary of the American group PROCTOR & GAMBLE takes over its subsidiary UNION SAVONNIERE, having previously gained control of the company from the French group L'OREAL. 250/22

THIBAU GIBBS, of France, which is under Dutch control, takes over the manufacturers of perfumes and essences, BERTRAND, of Grasse, Alpes Maritimes. 258/23

The SIMON laboratories at Lyons join American interests to form a 50/50 beauty-products company at Paris. F 253/22

KECK-CHIMIE is formed at Forbach, Moselle by German interests to sell polishes, insecticides etc. 255/27

The American perfumes group AVON PRODUCTS forms a sales subsidiary in Paris. 253/20

NESTLE-LEMUR, New York, takes over indirect control of the Paris perfume firm LUCIEN LELONG, from another American company. 249/22

MENNEN of America (toilet products for men) joins L'OREAL of France to form a manufacturing subsidiary in Paris. 245/28

The British group ASPRO-NICHOLAS adds to its interests in France by forming a sales promotion subsidiary at Chatou, Seine et Oise, for perfumes and hygienic products, etc. 250/22

The German company BETRIX (shampoos etc.) joins French interests to form a sales subsidiary in Paris. 253/21

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| FITTINGS ETC. |
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| ELECTRICAL ENGINEERING |
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Merger of two French small-scale electrical equipment companies, BRESSON FAILLE & MARCHAND and INDUSTRIE ELECTRIQUE DE LA SEINE. 249/23

ROBERT BOSCH, the German electrical group, gains control of its French distributor at Paris. F 234/20

The French company SIGNAUX & ENTREPRISES ELECTRIQUES changes its light-bulb sales department into a subsidiary company, called STE COMMERCIALE DES LAMPES IGTAY. F 244/22

S.E.V. of France takes over MARCHAL, another French group which like itself manufactures electrical equipment for the automobile industry. 252/22

As part of the re-organization between the French groups JEUMONT (under Belgian control) and MATERIEL S.W. (controlled by the SCHNEIDER group) MATERIEL S.W. takes over the manufacture of EVE & NOIZET small motors, now transferred to Nogent sur Seine. 252/21

BRYANS, the American makers of electro-engineering instruments, form their first Common Market sales subsidiary at Boulogne, Seine. 246/25

CANNON ELECTRIC, the American group, alters its representation and licence agreements with the French company SOURIAU & CIE. F 239/24

HOUSEHOLD APPLIANCES

HOTCHKISS-BRANDT, the French electrical engineers take over their Lyons subsidiary S.G.A.E. which makes refrigerators and washing-machines. 257/30

HEAVY EQUIPMENT

A subsidiary in France of MORS of Paris is taken over by a Paris holding company associated with the Swiss group ELEKTRO-WATT 256/22

SCHINDLER RELIANCE ELECTRONIC is formed at Montrouge, Seine by Swiss and American interests to make engines and servo-electric equipment. F 238/18 and 252/21

The American group WESTINGHOUSE ELECTRIC (minority shareholder) joins the SCHNEIDER & CIE group to form a common manufacturing subsidiary at Paris. (251/19). MATERIEL ELECTRIQUE S.W. also holds a minority shareholding. 253/22 and 258/24

SOUND RADIO, T.V.

The French subsidiary of FIRTE the Italian radio company, is closed down. F 254/22

EDIFFUSION, the British group, forms a company at Montrouge, Seine to sell radio sets, telephones, etc. 245/29

SOURIAU & CIE of France and PLESSEY CO of Britain enter into closer cooperation for the manufacture of couplings. F 237/18

VAN DER HEEM of Holland and MANTE & CIE of France take a minority shareholding in a sales subsidiary formed at Puteaux, Seine by the Dutch group STOKVIS & ZONEN to distribute household electrical appliances. 255/28

The two French groups C.G.E. and ALSTHOM decide to pool their industrial assets in three manufacturing subsidiaries, to specialize in heavy equipment, medium-voltage equipment and small-scale equipment respectively. F 257/25

The German electro-engineering group BAUER forms a manufacturing and sales subsidiary in Paris for electric motors. F 238/18

VARTA of Frankfurt and ACCUMULATEURS FIXES & TRACTION of France exchange patents for nickel-cadmium and nickel-iron accumulators. 257/30

PHONELEC has been formed at Paris with Belgian capital to manufacture and sell automatic telephone answering and recording equipment. F 240/23

The British company B.S.R. ("Monarch" gramophone and recording equipment) sets up a sales subsidiary in Paris. F 243/19

ELECTRONICS

LES PRODUITS SEMI-CONDUCTEURS of Paris, (pure zirconium and extra-pure substances for thermo-electric or photo-electric uses) which was formed jointly by SAINT-GOBAIN and PECHINEY, goes into voluntary liquidation. F 237/17

GYLLING CO, of Sweden, forms a Paris subsidiary, CENTRUM ELECTRONIQUE. F 234/22

The Bank GONET & CIE of Nyon, Switzerland forms a sales company in Paris for electronic parts for the aircraft industry. F 237/20

The American group MOTOROLA negotiates to set up a company in France to manufacture miniature and integrated circuits. F 243/23

SICOPEL-STE INDUSTRIELLE DE COMPOSANTS POUR L'ELECTRONIQUE has been formed in France as an indirect subsidiary of I. T. T. of America, for research on "micro-combinations" and electronic components for telephonic and telecommunication switchgear. F 235/22

ENGINEERING

CHIMIE & INDUSTRIE, of France, comes under indirect control of the American group CHEMICAL & INDUSTRIAL CORP. and changes its name to C. & I. GIRDLER FRANCE. F 236/22

CIE EUROPEENNE D'ENGINEERING POUR LES INDUSTRIES DE LA CELLULOSE & DU PAPIER formed at Paris, partly by German interests. F 240/26

The Paris branch of the American oil and dock engineering firm BECHTEL becomes a subsidiary. 245/27 and 257/28

FLUOR of USA and HEURTEY of France join forces in the engineering work for an oil refinery in Mexico. 252/24

PIC, the French chemical engineering group, joins two Paris companies to form GOLDPIC, to build incineration plants. 258/24

The French company MERLIN & GERIN forms a subsidiary at Grenoble for research into industrial plant. F 235/21

The French company STE FRANCO ASSOCIATED DE POSE DE PIPE-LINES changes its name to McDERMOTT ENTREPRISES, in order to show its affiliation. F 238/24

HEURTEY of France joins two American groups form two new subsidiaries, one for dessication and the other for the treatment of surfaces. F 242/24 and 243/23

The International group MAC GREGOR (marine engineering and mechanical handling on ships) forms a research and engineering company in Paris (248/21) and its associate MAC GREGOR COMARAIN, of Paris, obtains part of the assets of the company in France using the drying patents of the British company CARGOCAIRE. 256/27

Six French companies join to form STE FRANCAISE POUR LE DEVELOPPEMENT ECONOMIQUE, at Paris, to carry out industrial projects in Saudi Arabia. F 235/19

STE EUROPEENNE DE DISTRIBUTION D'ENGINEERING & DE MAINTENANCE ELECTRONIQUE is formed at Paris by three French groups, and will represent the Swiss subsidiary of the American group KISTLER INC. F 237/21

ETS. NEU, of Lille and PETROLE CHIMIE S.E.R.I., of Paris, form STE D'AERODYNAMIQUE & DE THERMODYNAMIQUE FRANCAISE, at Boulogne sur Seine. F 235/22

The now wholly-owned Paris subsidiary of the British consulting engineers ASSOCIATED INDUSTRIAL CONSULTANTS goes into liquidation. 257/39

FINANCE

The French finance company FINACOR, of Paris, reorganizes itself and expands. F 235/23 and 237/22

Two French investment companies ETS. EDOUX-SAMIN (SADEES) and REVILLON FRERES, merge. F 243/24

ACIERIES DE GRAND-COURONNE of France, becomes a managing partner of STE DE GESTION DE VALEURS INDUSTRIELLES & COMMERCIALES, Paris, in return for a portfolio of steel shares. F 235/24

A subsidiary of REGIE RENAULT takes over from SAVIEM, of France, the control of a hire-purchase company for cars. 255/29

The investment company STE TECHNIQUE DE PARTICIPATIONS FINANCIERES is formed as a subsidiary of the bank L'UNION DES MINES-LA HENIN. F 234/25

The bank VERNES & CIE forms an investment company at Paris, called CENINVE. F 237/22

A company for investment in Japanese shares is formed at Paris, with minority shares held by Swiss and Japanese interests. 250/28

COGEP-CIE DE GESTION & DE PLACEMENT, a French investment company, takes over a similar company, SOFRAGISTE FRANCAISE DE GESTION & D'INVESTISSEMENT. F 236/23

S.I. NORD, an investment trust, takes over another investment trust of the ROTHSCHILD FRERES group, and acquires as new shareholders important banks in Berlin, Zurich and Milan. 254/24

STE BELGE DE BANQUE, a member of the Belgian group SOLVAY, becomes a shareholder of the Paris financial analysis company EUROFINANCE. 247/23

A subsidiary of UNION DES MINES and SUEZ takes a large shareholding in the French investment company HERSENT 257/35

STE EUROPEENNE D'ETUDES & DE PARTICIPATIONS, Paris, increases its capital. F 236/23

A new investment company has been formed at Paris, TRANSAMERICA INTERNATIONAL SA by the San Francisco company TRANSAMERICA CORP. F 236/22

The German automobile manufacturers VOLKSWAGENWERKE form STE VOLKSWAGEN DE FINANCEMENT at Paris to sell or buy-back their cars, and to expand their trade. F 240/26 and 246/27

LEASING

The French leasing company VENDOME-EQUIPEMENT SA sets up two subsidiary companies, which will also be engaged in leasing. F 236/24

EUROPEAN LEASING FRANCE is formed by French interests for the hire of motor vehicles. 244/25

A new industrial leasing company is formed in Paris on a joint basis by the two French banks, ROTHSCHILD FRERES and UNION DES MINES-LA HENIN. 254/32

STE EUROPEENNE DE LOCATION D'APPAREILS DE RADIO-TELEVISION is formed in Paris by associated French and British interests, to hire out radio-electrical equipment. F 242/23

A French leasing company, LOCA PME which was founded jointly with a number of American and Swiss banks, forms a subsidiary, LOCA P.M.I. 248/23

FOOD AND DRINK

GRANDS MOULINS DE PARIS takes over three French milling and grinding firms. F 235/25

CHAMPIGNEULLES takes over several breweries in East France. 247/23

The American company GENERAL MILLS takes a 20% shareholding in the French biscuit firm HEUDEBERT. F 242/26

The French metallurgical holding company CIFACL strengthens its minority interests in the Boulogne fishcanning firm PECHE & FROID. 254/25

The assets of the French company SUCRERIES D'OUTREMER are divided up, the investments going to the parent company, and the plantations in Guadeloupe and Reunion to a new industrial company. 254/25

STE DES RAFFINERIES & SUCRERIES of Paris takes over RABIER THIROUIN & CIE (SUCRERIE DE MENNECY). F 235/25

STE DES PRODUITS ORGANIQUES, a member of the French KUHLMANN group, takes control of STE A.E. SIDAP of France, which specializes in cattle meal. F 237/17

The British food manufacturers RECKITT & COLMAN HOLDINGS takes a 7% interest in GENERALE ALIMENTAIRE SA of France (condiments, oil, biscuits, dietetic products, etc) in return for a 25% interest in its German subsidiary, HEINE & CO. 244/27

HUBBARD FARM of USA forms a poultry-farming company at Lille. F 237/22

LIMA FRANCE is formed in France to sell dietetic products made by the Belgian parent company. F 238/23

The French subsidiary of Wm WRIGLEY, the American chewing gum and confectionery firm, starts to build a factory in the Haut-Rhine. 254/25

CIE INTERNATIONALE DES PRODUITS SURGELESS is formed in France by combined French and American interests. F 239/26

The British chocolate firm MEURISSE, which is under Belgian control, opens a subsidiary in Paris to sell the goods made at the group's factories at Antwerp and Liege. 250/25

The Dutch group UNILEVER forms a company at Paris for research into its industrial, sales and farming activities. F 236/24 and 247/30

VAMO is formed in France by Belgian interests to import and sell oil-yielding products. F 238/23

The Italian company CIRIO(which manufactures and sells tinned foods), a member of the EDISON group, opens a branch in Paris. F 233/26

J. R. PHILLIPS & CO of Britain form a company in Paris to sell all kinds of beverages. F 239/26

STE FRANCAISE RALLI is formed in Paris by Israeli and Swiss interests, to sell agricultural commodities and foodstuffs. 249/29

CEREBOS of Britain forms another sales and financial subsidiary at Paris. 257/31

HEATING, VENTILATION, REFRIGERATION & AIR-CONDITIONING

AMELIORAIR of Paris gains control of the French company STE NESSI FRERES & CIE and makes a specialization agreement with them for heating and air-conditioning. F 242/25

ECO FRANCE of Paris, specialists in heat recuperation equipment are taken over by the French steel group PONT-A-MOUSSON. 258/29

HY-LO, the German manufacturers of equipment for heating by air, grant manufacturing and sales rights in France to SEFACAL, Paris. 255/31

The B. U. P. group of Paris takes a minority indirect shareholding in SOLYVENT, the leading French manufacturers of industrial ventilators. 252/27

LIOTARD, Paris, hands over its domestic heating equipment branch to the German controlled firm SOMEK, of The Havre, 245/32

The Danish company BRØDRENE GRAM forms a subsidiary at Rueil, Seine & Oise, for the sale of its refrigeration equipment. F 237/19

The German company KLOSTERS-TECHNIK grant the French company AIRFLUID the manufacturing rights for a "Rheinland DM 60" appliance for heating large premises. F241/23

The American refrigerated show-case manufacturer McGRAY REFRIGERATOR forms a subsidiary at Ivry, Seine, jointly with its licensees in France, West Germany and Britain. 257/30

LEATHER

The French company TANNERIES & MEGISSERIES DE GRAULHET is taken over by the American tanning and leather company JOHN FLYNN & SONS. F241/24

The German leather goods firm MORITZ MAEDLER sets up a sales subsidiary in Paris. F241/24

MANAGEMENT CONSULTANTS

The American company C.E.I.R. gives up its minority shareholding in the French organizational research company C.F.R.O. of Paris. 258/36

An American firm of corporation lawyers sets up in Paris. 246/33

The American agency BENTON & BOWLES forms a public relations subsidiary in Paris. 249/30

FRANAM INVESTISSEMENTS an organization and market research company, has been formed in Paris by American interests. 249/30

A French firm of organizational consultants join a New York company to form a subsidiary at Brussels. 251/27

MECHANICAL ENGINEERING

LIGHT ENGINEERING

The French company BRAUN (frames and accessories for textile machinery) divides itself into three new companies. F236/21

Merger of two machine-tool companies under AMTEC FRANCE, an American controlled company. 253/27

A subsidiary of the French group SCULFORT divides its assets between a new company for automatic lathes at Maubeuge and a French subsidiary of the American group NEW BRITAIN MACHINE. 253/27

DE VILBISS, the American manufacturers of compressors, atomizers and inflators take minority shares in their licensee at Valence, Drome. 250/27

The GEVELOT group increases its holding in another French group, ETS MARCEL GAUPLAT which manufactures pumps, detonators, and shop-fitting equipment, etc. F 238/21

CADAC SA of Switzerland forms a company in Paris to manufacture and sell all kinds of automatic machinery. F 239/21

The British engineering firm KLINGER MANUFACTURING CO (textile machinery) sets up a sales subsidiary in France. F 242/25

With the aid of Belgian capital ETS CASTEELS-FRANCE is formed in Paris to sell mechanical tools and parts. F 242/25

The Italian company NEBIOLO (printing machinery) joins the American group CROMPTON & KNOWLES (weaving looms and textile machinery) to form two sales subsidiaries in Paris. F 243/20

The American specialists in lubricating machinery, BIJUR PRODUCTS, opens sales offices at Chatillon sur Bagneux. F 250/27

HEAVY ENGINEERING

The French sales subsidiary of CAMCO, the American manufacturer of equipment for the oil industry, which was formed in association with local interests in late 1962, is closed down. 249/27

EURAM FRANCE is formed at Lyons by Swiss interests to build special trucks for the preparation of cattle food. F 242/24

RITZ, the motor-pump manufacturers, take minority shares in their French licensee at Carrieres sur Seine. 250/26

The American company AVDEL forms a light mechanical-engineering company in Paris. F 234/23

CHALLIER FRANCE is formed to sell machinery and tools manufactured by the Italian parent company. F 233/23

GARRETT of USA (machinery for space and mine research) opens a Paris branch. F 240/24

The German precision machine-tool manufacturer FRIEDRICH DECKEL sets up a sales subsidiary in Paris. F 243/21

PFAUDLER-PERMUTIT, the American manufacturers of equipment for the chemical, food and pharmaceutical industries, etc. form a sales subsidiary in Paris. 249/25

The German group OTTOFUCHS sets up a subsidiary company at Auffargis, Seine & Oise, to sell mechanical goods. 255/32

The British group PROJECTILE & ENGINEERING appoints a company at Troyes to sell its plastic moulding presses in France. 246/29

STE RATEAU, Paris, takes a 10.7% interest in the French company TURBOMA which specializes in industrial turbines and power reactors. F 241/23

WAFIOS, the German industrial machinery group, forms its second sales subsidiary in Paris. F 236/21

The German group MIAG (machinery and equipment for a large number of different industries) forms a sales subsidiary in Paris. F 237/18

The French assets of the British company DARRACQ PROPRIETARY CO (agricultural, forestry and civil engineering machinery) are taken over by two French companies. F 242/24

A Heidelberg manufacturer of building machinery and equipment forms ARBAU, an international sales subsidiary in Paris. 253/20 and 256/22

PRECISION ENGINEERING

The American group STANDARD PRESSED STEEL liquidates its subsidiary UNBRAKO (FRANCE) which made precision mechanical parts. F 240/25

FILTON of Britain, forms a sales subsidiary in Paris. 247/26

LIFTING AND MECHANICAL HANDLING

The French civil-engineering company SOCIAL-TRA takes over VETRA, manufacturers of electric trucks and trolleybuses. F 239/19

ORVAL, the French mechanical engineering and metallurgy company, forms a subsidiary in Paris to use patents belonging to TOTE SYSTEMS, USA, for the mechanical handling and packaging of granulated and powdered goods. 256/32

The Netherlands subsidiary of J. H. FENNER of Britain, forms a subsidiary in Paris to sell "Rapistan" mechanical handling equipment under American licence. F 257/25

STEEL & CO, of Britain, forms COLES FRANCE in Paris to establish a sales network for mobile cranes, mechanical shovels, mining drills, etc. (F 240/24) which are manufactured under licence in France by SECOMA, Lyons. 245/26

MANNESMANN of Germany sets up a second subsidiary for the sale of industrial machinery and equipment.

Two sales companies formed in Paris by the German mechanical engineering group KLOEKNER & CO. 255/32

C.L.E.C.O., Lyons, is formed with Swiss capital for general mechanical engineering and precision machine tools. F 234/23

STE INDUSTRIELLE DE L'AUBE, a member of the FENWICK group, Paris, takes over another group company. 258/29.

LA MANUTENTION ELECTROMECHANIQUE will be the agent for France for the lifting and mechanical handling equipment of HERBERT MORRIS, Britain. It is the British group's second subsidiary in France. F 236/20

ALBERT IRION, the Stuttgart manufacturers of fork-lift equipment, form a sales subsidiary in Paris. 245/32

SAXBY of France is appointed licensee and Common Market distributor for electric lift trucks manufactured by LEWIS-SHEPARD of USA. 251/18

AGRICULTURAL MACHINERY

GEBRUEDER SCHANZLIN GmbH, the German tractor and cultivator manufacturers, take a 20% interest in STE URBAINE DE DIFFUSION DES INDUSTRIES MECANIKES "SUDIM". F 236/25

KONGSKILDE MASKINFABRIK (Cultivators etc.) which already has interests in the Netherlands and West Germany, forms a sales subsidiary in Paris. 245/25

GASCOIGNES, the British agricultural equipment firm, gains complete control of its two subsidiaries, one at St. Ouen, Seine and the other in Italy. 248/19

MEDICAL AND SCIENTIFIC INSTRUMENTS

The Japanese manufacturer of electrical scientific instruments, J.E.O.L. Co. forms a subsidiary in Paris to control its sales network in Europe. 255/32

VACUUM ELECTRONICS, the American specialists in the use of the vacuum in nuclear and space engineering, forms a sales subsidiary in Paris. 254/23

METALLURGY AND STEEL

The French thin-sheet manufacturers NUSBAUMER & CO split up into two new companies. F236/26

APPAREILS GACHOT (stainless steel cocks, taps and valves, etc.) takes over two French firms engaged in allied work. F 241/23

ELECTROTUBE-SOLESMES of Paris takes over another company in the VALLOUREC group. 245/34

Take over in France by HAUTS-FOURNEAUX & FONDERIES DE GIVORS, which is controlled by Swiss interests. 246/29

The British foundry and rolling group BIRMID INDUSTRIES negotiates to take over ETS BATTE FRERES of France. F 236/26

CONTROLS CO, of USA, gains control of CIPAG of France, the manufacturer of gas water-heaters (F238/19) whose capital was previously increased to Bf 600,000 by assets contributed by the subsidiary company CONTROLS FRANCE.

ESPERANCE-LONGDOZ, Belgium, takes a minority shareholding in the French steel merchant, ROUSSEAU F 245/29 and 258/26

The French metallurgical group C.A.F.L. joins with CIE FRANCAISE DES FERRAILLES to form two joint subsidiaries at St. Etienne, Loire, to process and sell scrap. 251/22

POOR & CO of USA, (clamps and joints for rails) closes down its manufacturing subsidiary in France. 249/26

DISTRISID is formed in France by Belgian interests to sell steel and metallurgical goods. F 238/24

FONDERIES DE TAMINES, the Belgian manufacturer of stoves and cookers, opens a sales subsidiary in the Paris area. 247/27

ELCO, the Swiss manufacturers of oil burners, form a sales subsidiary in Paris, and set up a sales network in Italy. 248/24

IPSEN INDUSTRIES, the American manufacturers of industrial metallurgical furnaces, form a sales subsidiary at Vincennes, Seine. F 251/25

OTTO FUCHS, of Germany, sets up a subsidiary at Auffargis, Seine et Oise, to sell foundry goods on the French market. 255/32

The French firm DISTRISID (Belgian capital) will handle metal products. F238/24

The Utrecht subsidiary of the Dutch blast-furnaces HOOGOVS of Ijmuiden, forms a sales subsidiary in Paris. 248/25

FORGES DE LA LOIRE, France joins with the Canadian group ATLAS STEELS for the sale of stainless steel plate in France. 257/33

The French rare metal firm CACERMET is taken over by the Swiss. 258/23

MINING AND QUARRYING

Two French mining sales companies form CIE EUROPEENNE DES MINERALS for market research. F 236/27

MARIOTTI FRANCE formed in Paris by French and Italian interests to import Carrara marble. 257/28

MOTORS AND ACCESSORIES

Working through CIE D'APPLICATIONS MECANIKES S.K.F. of Paris, S.K.F., the Swedish group, takes a minority interest in the French precision bearings company LES APPLICATIONS DU ROULEMENT. F 233/23

The Japanese manufacturer of ball bearings, TOYO BEARING, backs a sales company in Paris which is placed under the control of its Düsseldorf subsidiary. 247/27

A Stuttgart manufacturer of connecting gear forms a sales subsidiary at Strasbourg. 254/26

ASPERA FRIGO of Italy (small explosion motors) forms a sales subsidiary at Lyons. F 233/22

EURACO of Belgium sets up a sales subsidiary in Paris for motor parts and rolling stock. 249/21

VANDERVELL PRODUCTS, the British bearings manufacturers, form a sales subsidiary in Paris. 256/27

TROJAN, the British builders of small boats and marine engines form a sales subsidiary in Paris. 257/38

OIL

A subsidiary of the French group BRP puts its work outside Africa (Belgium, Portugal and France) in the hands of SOREX, a new subsidiary of BRP. 253/29

The oil research company TOTALREX, a member of the French group C.F.R., will go into liquidation. F 235/27

Eight French companies, four of them under foreign control, form a subsidiary company at Strasbourg to run a network of pipelines linking the refineries in that area with depots. 254/28

Four French oil companies have an equal share in the capital of STE PETROLIERE DE REALISATIONS INDUSTRIELLES, which has been formed to build and run depots at Feyzир, Isere. F 234/27

OPTICS AND PHOTOGRAPHY

HOSTERT-FRANCE is formed by German interests to import and sell photographic equipment. F 241/30

MOLE RICHARDSON (FRANCE) which is under British control, forms a subsidiary in Paris for photographic work, for industrial and advertising purposes. 252/30

PACKAGING

The French group VERRERIE SOUCHON-NEUVESEL merges two of its bottle manufacturing subsidiaries at Rheims and Cognac. 255/30

MEAD CORP. of USA takes shares in two French packaging machine and conditioning firms. 254/29

STE INDUSTRIELLE DE SIERENTZ is formed by Swiss interests to run a metal packaging factory. F 233/24

PAPER

The American paper group WEYERHAUESER takes over DROPSY of Rheims (cardboard, boxes and packing paper). F 243/25

The French paper mills at Pont-Ste-Maxence and the Italian paper mills at Carmignano are both taken over by joint Swedish-Swiss interests. 255/34

STE CHARBONNIERE LA MURE, Grenoble, forms CHARSAC-MARSEILLE, to pack and sell coal in paper bags. F 234/26

PHARMACEUTICALS

STE D'EXPLITATION DES PRODUITS PHARMACEUTIQUES B.O.N. SA, Paris, is taken over by LABORATOIRES ADRIAN SA, of Courbevoie, Seine. F 234/28

RECHERCHE & INDUSTRIE THERAPEUTIQUE of Belgium increases its shares in LABORATOIRES DUMESNIL, Paris. F 235/28

The American pharmaceutical group MERCK & CO gains complete control of its three associated companies in France. F 234/28

ETS. FEVRIER, DECOISY CHAMPION gains control of LABORATOIRES MILLOT, of Paris, which specializes in theophyllin derivatives. F 242/28

The French pharmaceutical company BIOSEDRA divides itself into a manufacturing company and a holding company. 256/29

ETS CLIN-BYLA SA, Paris, take over LABORATOIRES PAUL METADIER of Tours. F 234/30

KLOSTERFRAU, the German group, takes over the pharmaceutical laboratories of FUCA, Paris. F 256/30

Slight re-organization in the Paris pharmaceutical group CLIN-BYLA. F 234/27

SCHWARZ BIORESEARCH of USA joins a manufacturer of yeast and biochemical acids to form a manufacturing company. 255/34

PLASTICS

LA CELLOPHANE of Paris, takes over CIE FRANCAISE DU PEGAMOID and CHEDIN & CIE. F 237/35

AQUITAINE PLASTIQUES, a subsidiary of the oil group S.N.P.A., helps to form S.A.P.A.B. at Paris, which will specialize in polyester material for furnishing purposes. F 235/29

COMMERCIAL PLASTICS of Britain ("Fablon") sets up a sales subsidiary in Paris. F 236/28

VELUX FRANCE is formed in Paris by Danish interests to sell "Dialitte" translucent plastic panels made in Belgium. F 241/28 and 247/29

SAINT-GOBAIN increases its control over STE DES PLASTIQUES S.G.V. of Paris, in return for licences for plastic processes. F 233/28

The German company REHAUPLASTIKS builds a factory for plastic goods for cars, at Morhange, Moselle. F238/26

SOVECO is formed at Paris by French and German interests, to launch a game of skill made of plastic. 251/28

Having already set up in Italy, West Germany and Belgium, STOREY BROS of Britain extends its sales network to France and forms a subsidiary there. 247/29

PRINTING AND PUBLISHING

The Frankfurt publishing house DEUTSCHER FACHVERLAG forms a subsidiary in Paris. F 237/20

SUEDDEUTSCHE KLISCHEE-UNION DR. ZIESCHANK (letterpress, offset, photogravure, galvano and stereo block-making) forms STE SUD CLICHE MUNICH in Paris. F240/25

RUBBER

GOODRICH, the American rubber group, forms a sales promotions subsidiary at Levallois, Seine. 250/29

The French group HUTCHINSON increases its rubber manufacturing potential by taking over a factory from DEGRAVE & PROUVOST of Roubaix. 255/35

TEXTILES

Important take-over operation in the French textile industry, carried out by SIPARTEX, which becomes TEXUNION. F 237/26

The French cotton spinning firm BERTEL is taken over by the Belgian UCO group. 252/29

The Belgian cotton company LOUTEX forms a sales subsidiary in Paris. F 238/27

TEXTILES FRANCO-ALLEMANDS, a textile sales company, is formed by five German wool, cotton and artificial fibre companies. 241/28

FIRIX, a textile sales company, is formed in Paris by five Israeli textile firms and a Maltese one. 244/33

Seven textile manufacturers in Northern France form a sales subsidiary to develop their exports. 251/28

DUBIN-HASKELL JACOBSON of USA already has a manufacturing subsidiary at Munster; forms a company at Paris to expand its sales of texturized goods. 256/30

The French group DOLLFUS MIEG takes over two cotton companies at Lille and Guebwiller, and the sewing thread department of AGACHE, and gains control of a hosiery company near Paris, and a zip-fastener factory. 253/31

WIEGERINCH & KOCH of the Netherlands (children's clothing) forms a sales subsidiary in Paris. F 241/29

INTERNATIONAL TEXTILES, the Dutch textile sales company, opens a branch in Paris. F 242/31

MONTAGUE BURTON, the British ready-made clothing group, forms a second (marketing) subsidiary in Paris, and a third (sales) subsidiary with the name FIRTH FRANCE. 251/19 and 249/29

BASSETTI of Italy forms a subsidiary at Lyons and then transfers it to Paris, to increase and coordinate its sales of household linen on the French market. 256/31

BECKER & CO is formed by German industrialists, to sell hosiery and knitwear. 256/30

TIMBER

Take-over operation in France by PERMALI, Maxeville, Meurthe & Moselle, specialists in impregnated wood for use mainly in the electrical industry. 251/27

The Swedish group SVENSKA TANDSTICKS forms a subsidiary in the Cote d'Or Department of France, to manufacture 40,000 tons a year of "Unalit" wood fibre panels. 256/31

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| TOOLS AND HARDWARE |
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TRIEFUS, of USA, groups its interests in France together in SODIAM TRIEFUS INDUSTRIES, which manufactures diamond and abrasive tools. 253/28

A Berlin subsidiary of the German electrical engineers AEG forms LOEWE FRANCE at Paris to sell electrical tools and machinery. 251/21

PASS & CO of West Germany sets up a sales subsidiary at Vichy, Allier, for its stainless steel hardware products. 256/27

HARPER of USA, and the two French companies UGINE and CEFILAC join to form a common subsidiary to manufacture bolts and screws. 254/27

FRANKE-FRANCE is formed at Pantin, Seine, by Swiss interests, to sell stainless steel tools and industrial equipment. 255/33

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| TRADE AND DISTRIBUTION |
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The Franco-Belgian department store firm INNO-FRANCE becomes associated with GALERIES LAFAYETTE, Paris. 251/26

The American company GIFT PACK forms a subsidiary in France for distribution of samples and publicity material. F 242/30 and 248/28

The London sales company GLOPRISE forms a company in Paris for import-export trade with Pakistan. 250/31

KANEMATSU of Japan opens a branch in Paris. 252/29

Two merchant companies dealing in tropical goods and commodities, of New York and London respectively, form FRAMERIC, an import-export company in Paris. 255/36

A factoring company is formed at Paris at the instigation of the Swiss holding company of the American group INTERNATIONAL FACTORS. 252/25 and 253/23

ROSPATCH FRANCE is formed in Paris by American interests to sell industrial goods and equipment. F 242/31

Three French groups, headed by WORMS, form a company at Elbeuf, Seine Maritime, for the sale of liquid and solid fuel. 251/27

The German mining and steel group FRIED. KRUPP joins French interests to form a fuel sales company in Paris. 256/32

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| TRANSPORT |
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NAVALSA'S capital increased; it moves to Strasbourg, having taken over the representation of the Swiss group which controls it. 251/28

DEAN VAN LINES, the American all-purpose transport company, forms a subsidiary in Paris. F 242/29

COMPTOIR MARITIME INTERNATIONAL of Paris and a German company form a joint subsidiary in France. 251/26

INTRAMAST, the Dutch road and rail transport company, forms its first foreign subsidiary in Paris. 255/36

The French subsidiary of the Danish marine engine manufacturer BURMEISTER & WAIN forms a finance company in Paris. 248/27

PAKHUISMEESTEREN, the Dutch general stores group, forms a subsidiary for ship-fitting freighting, stowing, etc. F 242/29

SOMARA of Antwerp, the Belgian shipping company, forms a subsidiary in Paris. 255/36

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| VARIOUS |
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In return for shares, the Belgian company GENERALE DES CONDUITES D'EAU hands over to the French group LYONNAISE DES EAUX & DE L'ECLAIRAGE its shareholding in CIE DES EAUX DE LA BANLIEUE DE PARIS. 244/34

CHARLES RIVER, of USA, forms a company in Paris to import mice for laboratory research 257/39

SWAN-STABILO-FRANCE is formed by German interests to manufacture and sell pencils, crayons, etc. F237/23

The French group ALGECO forms a company in Paris to develop property for tourist or sports centres. 255/30

II OPERATIONS OUTSIDE THE COMMUNITY

AUTOMOBILES

RENAULT, the French car manufacturers, increase the capital of their holding company at Zug, Switzerland, from Sf 50,000 to Sf 37.3 million. F242/19

REGIE RENAULT negotiates in South Africa with a view to granting licences to manufacture its car engines. 255/25

SAVA, the Spanish motor engineer, obtains from the French firm, BERLIET, licences for 3 - 20 ton lorries. 256/20

BANKING AND FINANCE

BANQUE DE PARIS & DES PAYS-BAS forms a subsidiary in London in association with a London and a New York bank. F242/26

Four French groups, one Frankfurt bank and one Amsterdam bank take minority shares in INDUBAN, a new merchant bank formed at Madrid. 246/26

The B.N.C.I. group reorganizes its representation in Morocco, and forms a new local company. 248/22

B.N.C.I. of Paris heads a group of European banks holding 51% in a new international bank at Nassau formed jointly with U.S. banks. F243/25

The bank DE LUBERSAC of Paris takes a minority shareholding in a new Swiss company which groups together the two management companies, at New York and Basle, of the EUROFUND Investment Trust. 253/24

The bank NEUFLIZE SCHLUMBERGER joins Italian, American and Dutch banks to form a merchant bank in Barcelona. 255/29

BUILDING

BUILDING MATERIALS

BANQUE DE PARIS & DES PAYS-BAS takes over from TRIANGEL-HOLZWERKSTOFF of Germany (chipboard) its shareholding in the French company STE DES PANNEAUX LAND-AIS. F240/21

HOLLAND & HANNEN & CUBITTS obtains the rights for the UK for the prefabricated buildings of BALENCY & SCHUL of Paris. 257/27

Two French groups join FRIED KRUPP of Germany to form a company to build cement works in Africa. 248/20

CHEMICALS

K. W. CHEMICALS of London, the United Kingdom distributor of PECHINEY-SAINT-GOBAIN, changes hands. 247/22

A French chemical water purification company, GENERALE D'EPURATION & D'ASSAINISSEMENT, forms a sales and engineering subsidiary in Switzerland. 252/28

MICHELIN-EMS is formed at Zurich by French and Swiss interests for research into chemical fibres. F242/21

The French group PARFUMS CARON forms a sales subsidiary in London. 252/20

LABO INDUSTRIE, the French lubricants, insecticides and anti-corrosion products group, forms a sales subsidiary at Lausanne. 255/22

CONTROL AND REGULATION

The French hydraulic engineering company BEAUDREY joins a British hydraulic control company to form a joint manufacturing subsidiary in Britain. 252/27

The French group CIE DES COMPTEURS (meters, control, measurement and regulation) forms a sales subsidiary in London. F241/21

ELECTRICAL ENGINEERING AND ELECTRONICS

CIE GENERALE D'ELECTRICITE joins French Canadian interests to form a company at Montreal for insulators and electro-mechanical equipment. F241/21

The Grenoble group MERLIN & GERIN joins (with a minority interest) an Indian subsidiary of the Swiss group VOLKART to form a heavy electrical equipment company in conjunction with the TATA group of Bombay. 257/29

ALSTHOM (heavy electrical engineering equipment) forms a representation and sales subsidiary at Madrid. F233/22

A subsidiary of the British group CONTROLS & COMMUNICATIONS is appointed licensee and distributor of very high frequency equipment of C.S.F. 254/21

CSF signs several agreements in Africa to form companies there for the manufacture of trade and consumer equipment in the Union of South Africa, Cameroon, Morocco, Madagascar, Tunisia, etc. 251/20

REDIFFUSION of London (all kinds of electrical and electronic instruments for radio and recording) forms a sales subsidiary at Montreux, Seine. F233/21

SOVIREL, the Paris glass group, grants ELECTROVAC of Austria certain manufacturing rights for electronic components. 255/28

EITEL-McCULLOUGH of USA (electronic valves) obtains a licence from CFTH of France for cooling by vaporisation. F239/23

FOOD AND DRINK

The London subsidiary of LABORATOIRES DU LABORD of France takes a shareholding, at first a minority one (F236/23) and then majority (256/29) in PROCEA, the British dietetic products firm, and takes substantial interests in a Glasgow chocolate firm. 246/27

BRASSERIE DU PECHEUR appoints CHARRINGTON & CO as its United Kingdom agents for "Three Stars" beer. 244/28

DISTILLERIE DE LA SUZE appoints the Canadian group SEAGRAMS as its sole agents for America, and CARPANO as its sole agents for Italy. 255/28

The British wine importers J. L. P. LEBEGUE & CO (French capital), becomes part of the JOHN HOLT & CO (LIVERPOOL) group. F239/26

The French cognac firm MARTELL forms its first subsidiary in the Union of South Africa, at Capetown. 256/25

MECHANICAL ENGINEERING

BENNES MARREL of France joins with Swiss interests to form a manufacturing and sales subsidiary at Lausanne. 254/27

Having appointed representatives in Germany, Italy, Spain, Britain and Japan, the French firm UNICOM appoints MICHIGAN TOOL of Chicago as representative for the USA, for its gears. 247/25

The French firm RELLUMIX grants GREER HYDRAULICS of USA licences for aircraft filters. 253/21

NORD AVIATION forms a New York sales subsidiary jointly with DOUGLAS AIR-CRAFT (F234/21) and opens a branch at London. F234/19

CEM of Paris, which is of Swiss origin, has granted to a subsidiary of AMF of USA a 10-year licence for the manufacture & sale of its "Scamatic" oil filters in the USA. 247/26

Broadening of agreements between REGIE RENAULT and MITSUI SEEKI of Japan for machine-tools. 254/26

OIL

The French groups RAP and SNPA both form a subsidiary in the USA in order to take a minority shareholding in TOSCO, a company which already groups together French, Dutch, Belgian and American oil interests. 247/28

AFROPEC of Paris, which is under American control, grants the American group MURPHY half its prospecting rights in Algeria and the Sahara. 255/33

PETRONORD is formed at Oslo by French and Norwegian interests, for off-shore prospecting. F236/28

SNPA forms a wholly-owned subsidiary in Canada in order to take a 40% interest in BANFF OIL. F236/28

The French groups CFP and SNPA join to prospect for oil near Perth, Australia. 258/32

TEXTILES

MATERNA, the French manufacturers of ready made clothing, and articles for mothers and children, branches out into Switzerland, and forms a subsidiary at Geneva. 247/30

The American company MOROVIS, a member of the French group RHONE-POULENC, obtains the CHAVANNOZ "Chivacete", "Chivalor", etc, patents. F238/27

KANEGAFUCHI SPINNING of Japan is appointed sole licensee for CHRISTIAN DIOR. F241/28

Several companies belonging to the RHONE-POULENC group form a sales subsidiary for Austria, at Vienna. 258/34

TRANSPORT

FRAISSINET, the French shipping company, takes a minority interest in the company which runs the aerodrome at Montreux in Switzerland. F253/30

The French group SAFEGE TRANSPORT grants the British rights for the French monorail system to TAYLOR WOODROW. 254/31

ZELUS of Paris, which specializes in refrigerated transport, forms a subsidiary at Basle. F255/32

VARIOUS

PECHINEY and its United States subsidiary HOWE SOUND join AMERICAN METAL CLIMAX to form a new aluminium company in the USA. 248/19

BARATTE INTERNATIONAL, the French marketing and advertising consultants, form a subsidiary in London. 244/29

I OPERATIONS INSIDE THE COMMUNITY

| | Page | | Page |
|--------------------------|------|------------------------|------|
| ADVERTISING | 50 | MECHANICAL ENGINEERING | 57 |
| AIRCRAFT | 50 | Light | |
| ALUMINIUM | 50 | Heavy | |
| AUTOMOBILES, CYCLES etc | 50 | Precision | |
| BANKING | 51 | Lifting & Handling | |
| BUILDING | 51 | Agricultural | |
| Building | | MEDICAL & SCIENTIFIC | |
| Finance | | INSTRUMENTS | 59 |
| Building Materials | | METALLURGY | 59 |
| CHEMICALS | 52 | MOTORS & ACCESSORIES | 60 |
| CONTROL, MEASUREMENT etc | 53 | OFFICE MACHINERY | 60 |
| COSMETICS & TOILETRIES | 53 | OIL & GAS | 60 |
| ELECTRICAL ENGINEERING | 53 | OPTICS & PHOTOGRAPHY | 61 |
| Electrical Equipment | | PACKAGING | 61 |
| Household Appliances | | PHARMACEUTICALS | 61 |
| Heavy | | PLASTICS | 62 |
| Sound | | PRINTING & PUBLISHING | 62 |
| ELECTRONICS | 54 | RUBBER | 62 |
| ENGINEERING | 55 | STEEL | 63 |
| FINANCE | 55 | TEXTILES | 63 |
| FOOD & DRINK | 55 | TOOLS & HARDWARE | 64 |
| GLASS | 56 | TRADE | 64 |
| HEATING etc | 56 | TRANSPORT | 64 |
| HOSIERY & KNITWEAR | 56 | VARIOUS | 64 |
| INSURANCE | 57 | | |

II OPERATIONS OUTSIDE THE COMMUNITY

| | Page |
|--|------|
| AUTOMOBILES | 66 |
| BANKING | 66 |
| BUILDING | 66 |
| CHEMICALS | 66 |
| CONTROL, MEASUREMENT & REGULATION | 67 |
| ELECTRICAL ENGINEERING | 67 |
| ENGINEERING | 67 |
| FINANCE | 67 |
| FOOD & DRINK | 68 |
| FURNISHING | 68 |
| LEATHER | 68 |
| MECHANICAL ENGINEERING Light Heavy | 68 |
| METALLURGY & STEEL | 69 |
| OIL & PETROCHEMICALS | 69 |
| OPTICS | 70 |
| PHARMACEUTICALS | 70 |
| PLASTICS | 70 |
| PUBLISHING | 70 |
| TEXTILES | 70 |
| VARIOUS | 71 |

1 OPERATIONS INSIDE THE COMMUNITY

ADVERTISING

SVENSKTYKA ANNONSBYRAN is formed at Frankfurt by Swedish interests to carry out advertising campaigns. F239/28

The American public relations company BENTON & BOWLES forms a subsidiary at Frankfurt to do business in Germany and Austria. 252/29

HILL & KNOWLTON of USA forms a subsidiary at Hamburg. F236/29

AIRCRAFT

Two mergers take place in the German aircraft industry, concerning ENTWICKLUNGSRING NORD and ENTWICKLUNGSRING SÜD. F234/21

Technical agreements between G.A.M. DASSAULT and SIEBELWERKE to assemble the "Mystere 30". 246/23

ALUMINIUM

The American group REYNOLDS METAL gains control of the aluminium manufacturers WESTFAELISCHE LEICHTMETALL, of Nachrodt, subsidiary of a metallurgical group at Duisburg. 257/26

The American group KAISER ALUMINIUM & CHEMICAL forms a subsidiary at Berlin to manufacture aluminium cables. F241/18

KAISER ALUMINIUM forms its third German subsidiary at Frankfurt, for market research and information on the European aluminium and chemical industries. 257/27

AUTOMOBILES, CYCLES & ACCESSORIES

The two German manufacturers of bicycles and motorcycles, GOERICKENWERKE NIPPEN and PANTHERWERKE, merge their manufacturing works at Bielefeld. 257/33

AUTO-BECKER of Dusseldorf forms a company to export second-hand cars and spare parts. F233/19

SIMCA INDUSTRIES of France forms a company at Bochum to maintain the industrial vehicles of its "Unic" Division. F235/18

Agreement between N.S.U. of Germany and CITROEN of France to build a vehicle fitted with the Wankel engine. 256/20

The Italian group FIAT reorganizes its sales network in Germany and forms a company at Kirschseeon, Munich, to sell its heavy vehicles. 245/25

HENSCHER, the German heavy engineering group (lorries etc) forms a sales subsidiary at Cologne. 249/20

SABA of Sweden forms a subsidiary at Hanover for the sale of automobile accessories. 257/27

The German manufacturers NSU and WANKEL grant a licence for the "Wankel" rotary engine to the mechanical engineering group RHEIN-STAHLE-HANOMAG, which is the tenth operation of this kind (F236/17); and then to the Italian company ALFA ROMEO. F237/14

BANKING

DELBRUECK VON DER HEYDT takes over another Cologne merchant bank and branches out into the Aix-la-Chapelle region. 256/23

The German financier Rudolf Mlnemann sells a 52% shareholding in the Frankfurt finance company IHB - INVESTITIONS - & HANDELSBANK of which he has 75% control. F242/26

The insurance company DEUTSCHE BEAMTENVERSICHERUNG takes a 33% interest in ALLGEMEINE HYPOTHEKENBANK, a banking company belonging to the R. Mlnemann group. 244/26

The FIRST NATIONAL CITY BANK of New York opens a branch at Berlin. 257/31

BUILDING

BUILDING

STRABAG BAU of Cologne takes over a 25% shareholding in AHI-BAU a large building company in Dusseldorf; from the HENKEL group. 249/21

A Mannheim firm joins a Dutch firm, INTERVAM, to build a factory near Cologne for prefabricated building parts. 248/20

A company at The Hague belonging to the H.B.M. (HOLLANDSCHE BETON MIJ NV) group joins a German firm to build a factory for prefabricated houses, at Cologne. 248/20

The Swedish prefabricated building firm EWERT BORGENSTEN forms a sales subsidiary at Dusseldorf. F238/16

The Dutch building group BREDERO branches out into Germany and forms a subsidiary at Frankfurt. 250/21

BRAUER ENGINEERING CO of USA (prefabricated aluminium or steel panels) negotiates a representation agreement in Germany. 243/21

KRUPP joins 25 other German firms to form a company at Stuttgart to improve productivity in the building industry. 253/20

FINANCE IN THE BUILDING INDUSTRY

BANK FUER GEMEINWIRTSCHAFT and two other German groups (one of them an insurance company) take a large shareholding in a finance firm at Karlsruhe. 252/25

NECKERMAN, the German mail-order firm, forms a company at Frankfurt, to finance property transactions. F236/17

The London subsidiary of the American group HERTZ, and HAMBROS bank form a subsidiary at Duisburg to run garages. 250/31

BUILDING MATERIALS

The German company PHILIPP HOLZMANN gains control of LIMBAU SPANNBETON, a company specializing in pre-stressed concrete. F238/16

A paper company of Dachau and a plastics manufacturer of Wuppertal form LETRON at Aschaffenburg to manufacture layered panels. 250/29

The Dutch civil engineering group BREDERO takes a 5% interest in the Frankfurt subsidiary (concrete tiles) of the British company REDLAND HOLDINGS. 244/23

The Italian plastic panels firm IGAV forms a sales subsidiary at Bielefeld. 250/29

CHEMICALS

The carbo-chemical group GES. FUER TEERVERWERTUNG of Duisburg, which is controlled by the main German coal groups, is taken over by RUETGERSWERKE of Frankfurt. 256/28

HOECHST, the German chemical group, gains control of CHEMISCHE WERKE ALBERT which manufactures fertilizers, resins, patent medicines, etc. F255/22

ALKEM is formed at Karlsruhe by German and American interests to manufacture plutonium fuel elements. F242/20

RHEINISCHE BRAUNKOHLLENWERKE (ammonia, methanol, various carburants and heavy fuel-oil) forms a special subsidiary to supply it with oil. F243/21

The British paper group REED PAPER forms a sales subsidiary at Essen for wood-fibre tubes impregnated with tar. 253/30

The Dutch paints and varnish group PIETER SCHOEN forms a sales subsidiary at Dusseldorf. 258/23

The German subsidiary of the Belgian group SOLVAY gains control of ILAG, of Dusseldorf, which manufactures varnish. 249/22

The French company STE DES HYDROCARBURES DE SAINT-DENIS (aromatic essences and benzene products) is to build a factory near Mainz (F233/21) and forms a subsidiary at Mülheim for this purpose. 258/32

The American group HERCULES POWDER forms another manufacturing subsidiary at Dachau to make chemical additives for paper and cardboard. F256/22

A joint subsidiary of B.P. and Shell forms a sales subsidiary at Biebesheim, Rhein, for "Octel" anti-detonating chemicals. 247/28

KAISER ALUMINIUM & CHEMICAL forms its third German subsidiary, at Frankfurt, for market research and information on the European chemical and aluminium industries. 257/27

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| CONTROL, MEASUREMENT AND AUTOMATION |
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The British subsidiary of the Franco-American group SCHLUMBERGER of Houston, Texas, increases the capital of its own German subsidiary ten-fold, and alters its trading name. F235/22

RONALD TRIST of Britain sets up a subsidiary at Dusseldorf to sell its "Mobrey" regulators. 256/26

OTTO FENNEL of Germany and LEAR SIEGLER of USA form a company at Kassel to manufacture special automation equipment. F237/24

CANNON ELECTRIC of USA sets up a manufacturing and sales subsidiary at Stuttgart. F239/24

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| COSMETICS AND TOILETRIES |
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The Dutch perfume and cosmetics manufacturers EAU DE COLOGNEFABRIEK J.C. BOLDOOT forms a sales subsidiary at Cologne. F243/26

ESTEE LAUDER COSMETICS of Canada sets up a manufacturing and sales subsidiary at Cologne. F243/25

PARFUMS CARON of France forms a sales subsidiary in Germany. 252/20

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| ELECTRICAL ENGINEERING |
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ELECTRICAL EQUIPMENT

The London group DESOUTTER BROTHERS (HOLDINGS) which makes portable electrical tools, control and automation equipment, sets up a sales subsidiary at Frankfurt. F233/22 and F236/20

The German company NOVA-LUX (luminous dials, etc.) forms a sales subsidiary. F239/20

HOUSEHOLD ELECTRICAL APPLIANCES

GENERAL ELECTRIC gains control of the German household electrical appliances firm PROMETHEUS, a member of the Dusseldorf group CONTINENTAL GAS (252/21), and takes over most of the manufacturing work of the ESGE group of Neuffen, except for a factory for electrical accessories at Bielefeld. 256/22

THE MAYTAG CO of USA (washing-machines, spin-dryers, etc.) gains control of VOSSWERKE which makes cookers, refrigerators and washing machines. 244/24

The British firm HANIMEX (UK) which is controlled by Australian capital and specializes in electrical household equipment and optical equipment, opens a branch at Hanover. F234/30

GEO. BRAY, the British manufacturers of heating apparatus, form their first Common Market sales subsidiary, at Dortmund. 248/22

HEAVY ELECTRICAL EQUIPMENT

CIE GENERALE D'ENTREPRISES ELECTRIQUES of Paris forms a subsidiary at Frankfurt. F234/22

ACCUMULATEURS FIXES & TRACTION of France and VARTA of Germany exchange patents for nickel-cadmium and nickel-iron accumulators. 257/30

RADIO, SOUND, T.V.

BLAUPUNKTWERKE ("Blue spot" radio and TV sets) takes a 50% shareholding in AKKORD RADIO GmbH KOFFER & AUTORADIO, which specializes in portable radio sets for cars. F243/20

Eight German firms selling radio and TV sets form a joint purchasing agency called WERUFA - RUNDFUNK & FERNSEH. 251/26

TOKAI WIRELESS, the Japanese manufacturers of radio sets, gramophones, etc. form a sales company at Dusseldorf. 255/27

The German engine manufacturer FICHTEL & SACHS takes over the "Electric Motors" Department of BRESGES & CO. F240/24

S.E. LABORATORIES (ENGINEERING) appoints HARTMANN & BRAUN of Frankfurt as its representative for electric converters and transformers. F237/20

The British group B.S.R. decides to build a factory for "Monarch" gramophones and tape-recorders, at Hanover. F255/26

TELECTRO INDUSTRIES, the American company manufacturing recording and electrical equipment for flying, forms its first Common Market subsidiary at Bremen. 250/22

YANASE AUTOMOBILE, Japanese suppliers of car accessories, obtain VOLKSWAGEN and DAIMLER BENZ as clients for their radio sets. 253/20

ELECTRONICS

BULL of France changes its branch at Saarbrücken into a subsidiary company (F 234/24) and hands it over (F237/21) to its main subsidiary BULL-DEUTSCHLAND LOCHKARTEN-MASCHINEN GmbH, at Cologne.

The American electronic components firm UNITED CARR FASTENER forms its first Common Market sales subsidiary at Frankfurt. (248/22 and 250/24).

HUGHES AIRCRAFT of USA and ELTRO of Heidelberg join to manufacture laser and infrared equipment in Germany. 258/25

The "Electronic Computer" Division of the American group HONEYWELL REGULATOR opens sales offices at Frankfurt. 250/24

HAMPDEN ENGINEERING, the American manufacturers of equipment for radio-stations, forms a sales subsidiary at Dusseldorf. 252/24

ENGINEERING

OTIS ENGINEERING of USA (electro-mechanical engineering) changes its German branch into a subsidiary company. F235/26

The British electro-metallurgical and electrical engineering group METAL INDUSTRIES forms its fifth Common Market subsidiary at Neuss. 258/26

FINANCE

The American finance group PETSCHER transfers its majority shareholding in the Cologne coal company, ILSE BERGBAU, to the West German Government. F235/25

RHEINISCHE GIROZENTRALE & PROVINCIAL-BANK of Düsseldorf forms a holding company to take shares in medium-sized companies. 245/30

HENSCHER, the German heavy engineering group, offers its clientele the services of a leasing company. F241/26

British interests take a large shareholding in a leasing company at Cologne belonging to the German insurance group GERLING. 252/24

DEUTSCHE LEASING of Düsseldorf, which was originally set up mainly by foreign capital (Swiss, American and British) now comes under majority control of five German banks. 244/26

A machinery company at Esslingen belonging to the German group GUTENHOFFNUNGSHUETTE AKTIENVEREIN forms a subsidiary for the lease of machinery and transport vehicles. F239/21

FOOD & DRINK

The British group RECKITT & COLMAN HOLDINGS transfers a 25% interest in its German subsidiary HEINE & CO (high-quality canned meat) to GENERALE ALIMENTERIAIRE of France. 244/27

The American food group CAMPBELL SOUP forms a subsidiary at Hamburg, DEUTSCHE BISCUITS DELACRE, to sell its Belgian and French subsidiaries' high-quality biscuits, etc. 244/28

The British subsidiary of the American cereals group KELLOGG increases its holding in REIS & HANDEL of Marburg. 258/28

The rum distillers POTT sell their shareholding in the Berlin distillery MAMPE to local interests. 247/24

The German biscuit and confectionery company HARRY TRUELLER is taking over the American group NABISCO. 253/24

A Frankfurt brewery of the OETKER group gains control of EISENACH brewery, Bad Hersfeld. 257/31

The German distillery PETER ECKES gains control of the Düsseldorf subsidiary of HULSTKAMP & MOLIJN of Rotterdam. 247/23

JAMES ROBERTSON of Britain buys a factory at Paderborn and sets up a subsidiary to run it. 248/23

The Dutch canning company GEVATO forms a manufacturing and sales subsidiary at Mörfelden. F236/23

The Danish firm GLYNGOERE RISKE INDUSTRIE starts a fish canning factory at Flensburg. 254/25

The Dutch biscuit firm KON. VERKADE FABRIEKEN sets up a sales subsidiary at Duisburg. F238/23

The American food group SUN CROWN forms a sales subsidiary at Hamburg. 255/30

Two American groups form CHEMSYNA at Munich, to manufacture animal foods. 249/28

The Swedish baking firm WASA sets up a sales subsidiary at Hamburg. 246/28

The French vintner BARTISSOL sets up a sales subsidiary at Dusseldorf. 275/29

The American chemical-pharmaceutical group ARMOUR & CO sets up a subsidiary at Frankfurt to sell its foods. 250/25

GLASS

SAINT GOBAIN of France and GLACERIES DE SAINT ROCH of Belgium join to manufacture "float" glass under British licence, in a factory at Porz, Cologne. 253/25

The French refractory glass company SOVIREL, controlled by Franco-American interests, forms a sales subsidiary at Brühl. 253/25

HEATING, REFRIGERATION, AIR-CONDITIONING, VENTILATION

The Italian company CONTARDO (heat exchangers) sets up a sales subsidiary at Karlsruhe. F237/19

RONALD TRIST, the British manufacturer of regulating equipment for air-conditioning, forms a sales subsidiary in Germany. 252/p.26

The Dutch heating and ventilating company RUHAAK closes down its sales subsidiary at Frankfurt. 258/p.29

HOSIERY AND KNITWEAR

The German textile group "Ahlers" gains majority control of ELSBACH WAESCHE-FABRIKEN, which makes men's and women's underwear. 244/33

The German textile group KOLBERMOOR-UNION gains control of an underwear firm at Marktoberdorf. F241/29

The American stocking manufacturers CHADBURN GOTHAM CO hasten the expansion of their subsidiary at Rheinfeld. F236/29

The Dutch manufacturer of socks and stockings L. TEN CATE forms a sales subsidiary at Krefeld. 250/30

INSURANCE

SEL-STANDARD ELEKTRIK LORENZ of Stuttgart, a subsidiary of the American group ITT, forms its own insurance company. F234/19

UNITED SERVICES AUTOMOBILE ASSOCIATION of USA opens a branch in Frankfurt. F242/19

The Cologne insurance group GERLING-KONZERN forms a co-ordinating subsidiary.

Four holding companies are formed at Zug in Switzerland by German interests to control the insurance company ALLIANZ VERSICHERUNGS AG of Berlin-Munich. F235/18

The Frankfurt bank BAAS & HERZ forms a car insurance company at Offenbach. 244/28

MECHANICAL ENGINEERING

Light Engineering

HERMANN TRAUB, the German manufacturer of metal lathes, gains control of a similar company at Schwenningen, Neckar. 247/26

The American pump manufacturers GRAY Co form a manufacturing subsidiary at Düsseldorf. 246/29

The Swedish group IWEMA (machinery for the food industry) forms a sales subsidiary at Winterbach. 251/22

MILLET & CIE of France (machinery for the leather industry) forms a sales subsidiary at Wuppertal. 256/27

SCHMID of Zurich forms a sales and assembling subsidiary at Stockach, Baden, for its bowling equipment.

The Japanese sewing-machine company JANOME SEWING MACHINE Co signs a collaboration agreement with its German counterpart G.M. PFAFF (F243/22) and they form a joint manufacturing subsidiary. 244/29

FABRIQUE DE MACHINES TAREX SA of Geneva (automatic mono-spindle lathes) forms a sales subsidiary at Stuttgart. F239/22

The sewing-machine companies RICCAR of Japan and KOCHS ADLER of Germany sign a mutual sales and manufacturing agreement and form a joint subsidiary at Bielefeld. 256/26

MARUZEN SEWING MACHINE CO, of Japan and ANKER PHOENIX NAEHMASCHINEN of Bielefeld enter into closer sales and manufacturing cooperation. 246/28

Heavy Engineering

BANK FUER GEMEINWIRTSCHAFT of Frankfurt hands over one third of its 76% shareholding in the German mechanical engineering group ATLAS WERKE to the bank of the "Land" of Bremen and another third to the bank of the "Land" of Schleswig Hostein. F235/23

The American oil equipment company BAKER OIL TOOLS forms a sales subsidiary for Germany at Celle. F236/20

Two Italian firms form a company for the sale of transport equipment, at Cologne - CAPRI AGRATI VERKAUFS GmbH. 252/18

Precision Engineering

The German precision engineers SIEMAG-FEINMECHANISCHE increases its capital. F241/24

The Swiss watch manufacturers HENO WATCH form a sales subsidiary at Frankfurt. 254/31

Lifting and Mechanical Handling

HUGO STINNES INDUSTRIES hands over control of a Mülheim company for mechanical-handling and civil engineering equipment to the American group CLARK EQUIPMENT. 249/27

TOLEDO SCALE of USA gains control of its associate at Cologne which manufactures heavy scales. 251/22

ETS SAXBY of France forms a subsidiary at Essen to sell its mechanical-handling equipment. 245/33

BENNES MARREL of France joins German interests to form a manufacturing subsidiary in West Germany. 254/27

Agricultural Machinery

The British group DAVID BROWN CORP joins with its agent in Germany to form a sales subsidiary there. 246/23

FIAT of Italy sets up a sales subsidiary near Munich for its tractors. 256/20

The German metallurgical and mechanical-engineering company WERK, EISENGIESSE-REI & MASCHINEN-FABRIK MICHELSTADT obtains a licence from the British group ROTARY HOES for their "Howard Rotavator" farming hoes. F241/26

The Italian tractor manufacturers S.A.M.E. set up a sales subsidiary at Fürstfeldbruck. 258/22

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| MEDICAL AND SCIENTIFIC INSTRUMENTS |
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SIEMENS & HALSKE of Germany and PHILIPS of Holland join to form a company at Frankfurt to finance and supply laboratory and hospital equipment for under-developed countries. F241/29

The American group WILKENS INSTRUMENT & RESEARCH ("gas-phased chromatographs") forms a sales subsidiary at Darmstadt through its Swiss subsidiary. 244/35

The Hamburg branch of OLYMPUS OPTICAL of Japan (microscopes and scientific and office equipment) becomes a subsidiary company. 257/34

The Hamburg subsidiary of the British ELLIOTT AUTOMATION group forms a company in Germany to sell the electronic medical equipment manufactured by its associate company in Holland. 254/21

NOBILIUM, the Swedish manufacturer of dental equipment, forms a sales subsidiary at Stuttgart. 249/31

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| METALLURGY |
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The German iron and steel groups, SALZGITTER and HOESCH form a joint selling agency at Dortmund for large diameter tubes. 250/26

HOESCH takes a large shareholding in the German foundry and manufacturer of springs, DITTMANN & NEUHAUS, 250/30

KREIDLER'S METALL- & DRAHTWERKE GmbH of Stuttgart (non-ferrous metal processing) expands. F241/27

FELTEN & GUILLEAUME (telecommunications equipment) controlled by Dutch and Luxembourg interests, increases its capital. 244/25

Three American groups form an electro-metallurgical subsidiary at Wengern, ELEKTRO-STAHLEWERKE, which takes over part of the plant belonging to a former Cologne subsidiary of a Swiss group which was taken over by GUSSTAHLEWERKE WITTEN. 251/21

The German group SIEGENER AG GEISWEID gains control of the Saarbrücken zinc-plating company BECKER. 245/34

"LE BRONZE INDUSTRIEL" RENE LOISEAU & CIE of France forms a manufacturing subsidiary at Düsseldorf. F235/25

The Swiss metal radiator firm GEBR. ZEHNDER AG RADIATORENFABRIK forms a manufacturing and sales subsidiary at Riegel. F240/24

BAUMANN-BELTRON of Switzerland backs a light metallurgical company at Frankfurt. F241/27

The American valve group CRANE decides to base its new sales operations in Germany on Düsseldorf. 250/27

JULIUS FR. BEHR (machinery and parts for vehicles and fixed motors) obtains a licence from HUPP CORP of USA for its radiators and heaters for vehicles. F241/22

The German radiator foundry group BROTTJE forms a holding company at Rastadt. 245/34

ELCO of Switzerland forms a sales subsidiary at Essen for oil burners made at Ravensburg in Germany. 257/32

CACERMET of France (rare metals and ceramo-metallurgical goods) forms a sales subsidiary at Cologne (254/21) and is taken over by Swiss interests. 258/26

PRIVE of France (special sheet metal and hangars) sets up a sales subsidiary at Kehl. 257/33

MOTORS AND ACCESSORIES

INDUSTRIEWERK SCHAEFFLER gains control of another German company, BADISCHE WEBEREI and changes its name to INANADELLAGER. It will manufacture needle and roller bearings. F236/21

YALE & TOWNE of USA changes its manufacturing branch at Velbert (small motors, locks, etc.) into a subsidiary company. 250/27

ROBERT BOSCH gains control of ALBERT HIRTH of Stuttgart, which makes driving shafts, gear-boxes, etc. 258/30

Naples motor manufacturer belonging to the FINMECCANICA group, forms a sales subsidiary at Hamburg. 255/31

OFFICE MACHINERY

ROTO-WERKE, the German manufacturer of copying equipment is taken over by a Hanover bank. 248/24

The Swedish office equipment firm TEKNORIT sets up a sales subsidiary at Hamburg. 257/34

The Swiss company TYPO-FARBAND (typewriter supplies) opens a branch at Berlin. 248/24

OIL AND GAS

A Swiss holding company of the Italian oil group ENI finances a company set up to run the Ingolstadt refinery. 250/28

SUPERIOR OIL of USA adds to its interests in the Common Market by setting up a subsidiary at Frankfurt. 250/28

STANDARD OIL CO (NEW JERSEY) of USA and ROYAL DUTCH of Holland form a joint indirectly-owned subsidiary at Frankfurt to transport natural gas from Holland to Germany. 252/26

Opera Mundi - Europe No S1

The German coal mines, SAARBERGWERKE join three French groups to build a refinery at Fürstenhausen. 255/33

PETROFINA of Belgium and PHILIPS PETROLEUM of USA form a subsidiary at Frankfurt to distribute liquid gas. 256/28

SIGNAL OIL of USA forms a sales subsidiary at Düsseldorf. 248/26

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| OPTICS AND PHOTOGRAPHY |
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C.A. STEINHEIL SOEHNE OPTISCHE WERKE (optical and photographic equipment) which belonged to ELGEET OPTICAL CO INC. of Rochester, N.Y. is taken over by LEAR SIEGLER of Munich, itself a subsidiary of another American group, LEAR SIEGLER INC. F233/26

The optical firm PIERRE COUFFIN of Paris gains control of a photographic firm at Düsseldorf. 246/31

AGFA-GEVAERT formed as a result of the merger of GEVAERT of Belgium and AGFA of Germany. F240/30

The Japanese group KURIBAYASHI CAMERA forms its second Common Market subsidiary at Osnabrück.

The German publishing group BERTELSMANN gains control of a chain of cinemas belonging to UFA and a shareholding in a cinema studio firm at Berlin which UFA sold some months previously. 251/27

ROBOT FOTO of Düsseldorf, which manufactures photographic equipment, is taken over by French interests. 246/31

MIMOSA of Hanover (sensitized paper) is taken over by BAYER. 247/29

The Dutch optical firm BRILMIJ forms a sales subsidiary at Cologne. 254/31

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| PACKAGING |
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KEYES FIBRE CO of America (special packaging for foodstuffs) forms a sales subsidiary at Düsseldorf. F239/24

The Italian firm PANSAC forms a company at Grünwald to distribute its plastic and paper bags. 254/31

AMERICAN CAN forms a subsidiary at Coblenz to sell "Dixie Cup" plastic packages in Europe. 254/29

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| PHARMACEUTICALS |
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SCOTT & BOWNE of Frankfurt is taken over by the London chemical-pharmaceutical group ASPRO-NICHOLAS. F234/28

PAUL LAPPE of Germany is taken over by the American pharmaceutical group MEAD JOHNSON. 253/30

MERCK & CO of USA forms its first manufacturing subsidiary in Germany, at Munich (F235/28) and this company in turn opens two manufacturing branches, one at Cologne for veterinary pharmaceuticals, and the other at Bad Aibling for patent medicines. 251/24

The Japanese group TAKEDA forms a distributive network based on a new subsidiary at Hamburg (247/29) which it forms jointly with the German chemical group HENKEL (minority interest). 257/28

CHIBROPHARMA PHARMAZEUTISCHE
formed at Saarbrücken by French and Ger-
man interests. F242/18

PLASTICS

METZELER GUMMIWERKE, the German
rubber group, gains control of WOLFF & CO
WALSRODE, which manufactures polythene
and methyl cellulose. F238/26 and F242/
22

A Munich subsidiary of the Swiss mechani-
cal engineering group WERKZEUGMASCH-
INENFABRIK OERLIKON takes a minority
shareholding in a German polythene factory,
ALKOR. 247/29

BADISCHE ANILIN forms a subsidiary to
specialize in new hard plastics for the
printing industry. 253/22

The Swiss plastic toy manufacturers
CONSTRI-ELEMENTE M. AMSLER
reorganize their interests in Germany.
244/34

CONTINENTALE LINOLEUM-UNION of
Switzerland changes its representative at
Saarbrücken into a subsidiary company.
257/28

PRINTING AND PUBLISHING

FITZROY PUBLICATIONS, a technical
publishing house, is formed at Frankfurt by
British interests. 243/29

The Dutch publishing company SPAARNES-
TAD forms a subsidiary at Duisburg.
258/22

The German publisher C. BERTELSMANN
gains control of UFA, the film company, and
expands its documentary and advertising
films department. F239/22

RUBBER

The German state controlled mining group
SAARBERGWERKE takes a large shareholding
in a rubber manufacturing concern at Büschfeld,
Saarl. 245/35

The American rubber group THE B.F. GOOD-
RICH CO sets up a subsidiary in Frankfurt.
F248/18

BAUDOU, the French manufacturers of tyres and
tennis balls, set up in Karlsruhe. 246/31

A subsidiary of the Italian rubber group CEAT
appoints a new independent company in
Hamburg as its sales representative in
Germany. 256/30

The HUGO STINNES group buys a sales company
for rubber goods at Oldenburg. 249/28

STEEL

Two German steel traders, FRANZ HANIEL and FERROSTAAL, merge their activities in South Germany. F236/26

ATLAS STEELS of Canada forms a subsidiary at Düsseldorf to sell stainless plate steels. 257/33

The German iron and steel company GUSSTAHL-WERKE WITTEN obtains know-how from the American fast steel manufacturers LATROBE STEEL (F236/25) and takes over steel works at Cologne from a Swiss group, and then rents part of it to a new subsidiary of three American groups. 251/21

TEXTILES

The wool spinning company THUERINGER WOLLGARNSPINNEREI, which was destroyed during the war, is setting up again in Munich, and taking over another company in this field, at Schöngau. F237/26

A company at Freiburg, Bas-Rhin, belonging to the French group RHONE-POULENC gains control of ROTTWEILER KUNSTSEIDEFABRIK (rayon, serge, etc). F234/29

CHR. FRIEDR. KOSTER (wool processing) takes over another German company (high-quality fabric weaving). F244/30

The French wool group PROUVOST forms a subsidiary at Düsseldorf to deal in yarn for synthetic fabrics. F233/29

UNIVERSAL TOWEL CO of Britain (sale and hire of hand towels) sets up a subsidiary at Düsseldorf. F243/31

DUBIN-HASKELL of USA, which supplies fabrics to the clothing industry, forms its second German subsidiary at Bielefeld and appoints a Stuttgart firm as its general agent for Germany. 250/30

The Italian silk manufacturers PEREGRINI & VAGHI form a sales subsidiary at Düsseldorf. 249/31

Two textile companies, one at Süchteln and the other at Oberursel, Taunus, have merged their print departments in a joint subsidiary, CATO TEXTILDRUCK. 251/25

ROBERT BOSCH, the German electrical engineering group, continues to diversify and gains complete control of the textile company ULRICH GMINDER of Reutlingen (F235/29) and reorganizes it. F238/27

The German mail order company QUELLE gains control of the weaving and ready-made clothing firm SCHOEPF LIN of Haagen. 257/33

DRESDNER BANK transfers its minority shareholding in the spinners SCHWANEN-WOLLE TITTEL & KRUEGER of Hamburg, to PATONS & BALDWIN of Britain, who thus gain control. 258/34

BRITISH NYLON SPINNERS ("Nylon 66") form a sales subsidiary at Stuttgart. F235/29

MCGREGOR-DONIGER of USA, which specializes in sports wear, appoints a Kassel firm as its representative. 251/24

The French household linen company LAS-PORTES forms a sales subsidiary at Recklinghausen. 253/31

TOOLS & HARDWARE

E. BENNER (industrial files and rasps) is taken over by the American group H.K. PORTER. 253/20

ALUMINIUM TOOL & DIE formed at Aix-la-Chapelle by British capital, to sell tools. 247/27

A company is formed at Frankfurt by Swiss interests to sell "Normaroll" hardware goods. 255/33

INTERLAS of Holland (welding tools) forms a sales subsidiary at Essen. 250/28

TRADE & DISTRIBUTION

The BANK FUER GEMEINWIRTSCHFT takes a large shareholding in the largest German wholesale company at Frankfurt. 251/25

The Swiss company INTERSHOP HOLDING and its shareholders form a company at Frankfurt to build a shopping centre. F241/20

TOCK-DEUTSCHLAND is formed at Cologne by Belgian interests, to sell toys, furniture and hardware. 248/28

The Japanese import-export group NISSEI SANGYO changes its branch at Düsseldorf into a subsidiary company.

The Japanese group KANEMATSU changes its Hamburg branch into a subsidiary company, and sets up in France. 252/29

Three selling agencies for South-East Asia, IKATOR, INKOPMAC, INGESMA, are formed in Hamburg by German and Indonesian interests. 255/35

TRANSPORT

The Dutch firm THOMSEN'S HAVENBEDRIJF gains control of two Hamburg transport companies, and merges them with its subsidiary there. F250/33

The German shipping company for the Far East, RICKMERSLINIE becomes associated with the French shipping group DELMAS-VIELJEUX. 246/33

The German inland waterway transport company TANKREEDEREI RUHR is taken over by Swiss interests. F239/28

MTS, a transport and tourist company, is formed at Frankfurt to represent various companies in the Near East: Turkey, Israel, etc. 247/31

The Hamburg subsidiary of CIE COMMERCIALE MARITIME of Paris becomes a subsidiary company. 258/35

VARIOUS

The Swiss shoe-making group BALLY increases the productive capacity of its Berlin subsidiary. F239/29

RHEINKRAFTWERK KOBLENZ is formed by German and Swiss interests, to build and run an electricity power station at Coblenz. F241/24

MEUROP is formed at Aix-la-Chapelle to distribute furniture manufactured by its Belgian parent company. F233/29

Two companies which organize fairs and exhibitions, WALLER of Britain, and WEISSENBORN of Germany, form a joint subsidiary at Bad Vilbel. F240/32

W. STEEL (DEUTSCHLAND) is formed at Düsseldorf by British interests, to sell furniture. 254/33

HUMA of Switzerland ("Surella" massage equipment) forms a sales company at Baden Baden. F235/30

EUROMAR, controlled by French and American capital, forms a business organization and methods subsidiary at Saarbrücken. 250/31

The Dutch company ARCH, a shop-fitting and show-case agency, forms a subsidiary at Düsseldorf. 258/36

II OPERATIONS OUTSIDE THE COMMUNITY

AUTOMOBILES

VOLKSWAGENWERK forms a manufacturing subsidiary in Mexico. F239/17

The German manufacturer of trailers, HERBERT VIDAL, forms a sales subsidiary in London. 248/24

HENSCHEL WERKE of Germany and ROOTES MOTOR of Britain form a company in Geneva to build up a sales and maintenance network for a mixed range of lorries. F233/19

BANKING

DEUTSCHE BANK takes a shareholding in UNION SENEGALAISE DE BANQUE. F243/24

DRESDNER BANK takes a minority shareholding, along with four French groups and an Amsterdam bank, in INDUBAN a new merchant bank formed at Madrid. 246/26

BUILDING

BUILDING MATERIALS

CEGA BETON HOLDING is formed in Switzerland to promote the international use of the German "Mäder" patents. F234/19

The German prefabricated building material company SPANNBETON KOCH, forms a sales subsidiary in Switzerland. 254/21

KRUPP joins two French firms CEMENTS VICAT and FIVES-LILLE-CAIL, in forming a joint subsidiary to build cement works in Africa. 248/20

CHEMICALS

The Hanover subsidiary of SOLVAY of Belgium LALIE-CHEMIE AG, gains complete control of CURATIO, a holding company at Basle. 255/27

LECHLER of Stuttgart (chemicals, synthetic fibres, building, special joints, etc) sets up five companies in Switzerland. F233/25

UHU WERKE of Germany (glue, ink and polishes etc) forms an investment company at Basle. F 238/16

The German group KALI-CHEMIE (potassium, fertilizers) forms a holding company at Basle. F242/21

DEUTSCHE AMPHIBOLIN gets a manufacturing and dealing associate at Basle. 244/23

CONTROL, MEASUREMENT AND REGULATION

The Madrid subsidiary of the German group KIENZLE APPARATE forms a company in Spain to manufacture control and recording equipment. 246/28

CHRISTIAN BUERKERT, ELEKTRISCHE GER-AETE forms a holding company at Zurich. F237/18

DR. REUTLINGER & SOHNE (oscillographs, balancers, etc) forms a manufacturing and sales company at Zurich. F239/21

S. E. LABORATORIES (ENGINEERING) of Britain becomes the representative of LUDWIG KROHNE for magnetic level and flow indicators. F238/22

ELECTRICAL ENGINEERING

The German heavy electrical engineering group LINDE reorganizes its interests in Spain, and takes over SESPA. 248/21

The German firm KIEPE forms a subsidiary at Zurich to manufacture electrical control equipment. 254/21

SIEMENS & HALSKE forms a subsidiary at Salonika in Greece to manufacture telecommunication equipment. 247/23

The German group SABA forms a company in London to sell its radio and television sets, and tape recorders. 256/23

ENGINEERING

The brewing machinery firm C. SEEGER of Stuttgart joins the British firm ALDERSLEY of Tipton, to form an engineering company in Britain. 245/32

LURGI, the metallurgical and chemical engineering group, forms a subsidiary in London. 249/24

The German group LINDE joins with C. V. HILL OF CANADA, to form a company in London for refrigeration equipment. F237/21

DEUTSCHE BABCOCK & WILCOX gains control of STRAGER MASCHINENFABRIK of Austria. 243/24

FINANCE

COMMERZBANK takes the place of BERLINER HANDELSGESELLSCHAFT as shareholder in the Swiss holding company SFOM, which is controlled by American, Belgian and French interests. 254/27

A German trust company NORD-WEST DEUTSCHE TREUHAND at Flensburg forms a holding company, XENIDA, at Basle. 245/27

GERLING, the Cologne insurance group, forms a finance company in Switzerland. 247/24

FOOD AND DRINK

A Bremen company, dealing in coffee, cocoa and tea forms SCHOPF-HOLDING at Zug, to take shareholdings in similar companies. F237/23

"Rothfos" the German group for the import and sale of coffee and cocoa, forms a holding company in Switzerland. 244/28

The German brewing group BILGER forms two holding companies in Switzerland. 245/31

SCHULTHEISS and HOLSTEN, two brewing companies, one at Berlin and the other at Hamburg, join to build a beer factory at Lome, in Togo. 254/25

FURNISHING

WILHELM KNOLL of Stuttgart (upholstered furniture) forms a sales subsidiary at Chur in Switzerland. F235/30

MOEBEL FACTORING is formed in Switzerland by German capital to sell furniture. 257/34

LEATHER

BAMAWERK (orthopaedic equipment) forms a manufacturing and sales subsidiary in Britain. 247/25

The German shoe-maker, H. VOGELS SCHUH-FABRIK forms COCK, a holding company at Glarus. F234/30

MECHANICAL ENGINEERING

LIGHT ENGINEERING

M. & I. LEASING is formed at Basle with German capital for the hire of machine-tools and industrial equipment. F234/24

The German firm PAUL FORKARDT (precision tools and machine tools) forms a holding company at Zug. F236/21

SUSTAN is formed at Lugano in Switzerland by German capital to manufacture cutting tools. F241/23

The German manufacturer ENZINGER (cleaning and labelling machines) forms a subsidiary at Birmingham for its sales in Britain. 247/27

The German manufacturer of draftsmen's desks FRANZ KUEHLMANN, forms a sales subsidiary at Zurich. 257/34

SOUND CONTROL of Britain obtains a licence from GRUENZWEIG & HARTMANN for silencers on jet engines. F241/23

HEAVY ENGINEERING

As a result of the bankruptcy of HUGO STINNES INDUSTRIE, CANADA MACHINERY, of Galt, Ontario is taken over by DIETER HUGO STINNES, of Canada, which is owned by the son of H. Stinnes J r. 249/24

The German group HANS LIEBHERR (heavy civil engineering equipment and electrical household appliances) forms its third holding company in Switzerland. F233/23

The German group HENSCHERL is extending to Austria the licence it holds from GENERAL MOTORS for "GM" diesel-electric locomotives. F237/19

HUGO STINNES AG takes control of RICHARD BROS PUNCH of Detroit, and forms a subsidiary in Argentina to sell machinery. 249/29

A Heidelberg firm making civil-engineering machinery forms a holding company at Glarus. 248/28

A. HAGELSTEIN of Lübeck (civil-engineering equipment) forms a sales subsidiary in Switzerland. 255/25

METALLURGY AND STEEL

The German steel group A.T.H. gains indirect control of GREENING INDUSTRIES of Canada (wire, cables, wire netting, etc). F241/26

KREIDLER'S METALL- & DRAHTWERKE (non-ferrous metals, small motor cycles) forms a fourth holding company at Glarus in Switzerland. F242/28

METALLPAPIERFABRIK H. BENKERT (aluminium sheet, metallic and metallized paper) forms a manufacturing subsidiary in Australia. F242/31

The German MANNESMANN group takes a shareholding in CONCAST INC of New York, which specializes in continuous casting. F236/27

STOCKO of Wuppertal joins the Mexican subsidiary of an American group, to form a manufacturing company of embossed metallurgical parts. 249/26

J. CONSTANTINE of London is appointed representative of a Hamburg ship-yard belonging to PHOENIX-RHEINROHR. 248/25

OIL & PETROCHEMICALS

The Basle holding company of the German PREUSSAG group forms a sub-holding company to be responsible for the group's transport interests. (including oil and gas). F233/27

The German oil importer and distributor, TH. WEISSER forms a sales subsidiary in London. 246/30

OPTICS

OXLEY INDUSTRIES of London are appointed sole representatives for Britain for the amateur cinematographic equipment of FRANKA-WERK WOLFGANG HIRSCHMANN. F235/26

CARL ZEISS forms a company in London to sell optical and scientific equipment. 257/36

PHARMACEUTICALS

H. WILHELM SCHAUMANN (veterinary products, vitamins, etc) forms a financial, manufacturing and sales subsidiary at Basle. F240/30

CHEMISCHE WERKE HUELS forms a direct sales subsidiary at Vienna. F240/30

PLASTICS

MUNK & SCHMITZ KG (plastic tanks and receptacles for beverages, chemicals and mineral oils) forms a manufacturing and sales subsidiary at Buenos Aires. 244/32

FARBWERKE HOECHST joins REVERTEX of London 50/50 in a British subsidiary to manufacture thermoplastic synthetic resins. F233/28

The German chemical group BASF takes over complete control of UNITED CORK, one of its licencees for "styropor" in the United States. F234/28

DEUTSCHE LINOLEUMWERKE (linoleum, "Tufting" carpets) forms a subsidiary at Stockholm. F238/25

HOECHST of Germany and PHILIPS (Dutch) form TERCANAL in the Netherlands to build a factory for plastic panels, in Sweden. 258/33

The USA subsidiary of FARBWERKE HOECHST joins STAUFFER CHEMICAL to build a new factory in America for PVC sheeting. 246/31

The DEGUSSA group takes control of CELASTIC CORP in USA. F236/18

PUBLISHING

LAGENSCHIEDT, the German publishers specializing in material for teaching languages, forms a subsidiary at Glarus. 257/34

C. BERTELSMANN opens a branch at Barcelona. F 239/22

TEXTILES

SCHULTE & DIECKHOFF, the largest German manufacturer of stockings, forms FIWE HOLDING at Fribourg in Switzerland. F234/29

CHRISTIAN & HANRATH, (fabrics for clothing) backs INGOTEX, a holding company at Glarus in Switzerland.

"GUSTAV WINKLER" (textile goods, handkerchiefs, etc) forms a manufacturing subsidiary at Zurich. F238/27

KAMMGERNWERKE CONRAD BAREISS & CO forms a subsidiary at Basle to distribute its knitting wools. F238/27

The German cotton group "Denk" forms SOPHIA INVESTMENT, a holding company, in Switzerland. F236/29

The knitwear firm D. ALTMANN forms a manufacturing and sales subsidiary in Switzerland. 244/33

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| VARIOUS |
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The German group ROSENTHAL-PORCELLAN (all kinds of china) sells its shareholding in CONTINENTAL CHINA of South Africa (manufacture and sale of china). F241/30

TELEPOOL of Munich (affiliated to the Berne and the Vienna radios) opens offices at Zurich to broadcast television programmes to other countries. 245/36

The Düsseldorf advertising agency TROOST forms a subsidiary at Zurich. 255/19

R. GRAF & CIE (surgical equipment and dressings) forms a manufacturing and sales subsidiary at Berne. 243/32

The German transport group HANSA takes a minority holding in a subsidiary formed in London jointly with R.G. SHAW to represent it. 253/32

I OPERATIONS INSIDE THE COMMUNITY

| | Page | | Page |
|------------------------|------|------------------------|------|
| ADVERTISING | 73 | HEATING etc | 78 |
| AUTOMOBILES | 73 | INSURANCE | 78 |
| BANKING | 73 | MECHANICAL ENGINEERING | 78 |
| BUILDING | 73 | Light | |
| Building | | Heavy | |
| Building Materials | | Agricultural | |
| Civil Engineering | | METALLURGY | 80 |
| CHEMICALS | 74 | MOTORS & ACCESSORIES | 80 |
| CONTROL, etc | 75 | OIL & GAS | 81 |
| COSMETICS & TOILETRIES | 75 | PAPER | 81 |
| ELECTRICAL ENGINEERING | 75 | PHARMACEUTICALS | 82 |
| Fittings etc | | PLASTICS & RUBBER | 82 |
| Household | | TEXTILES | 82 |
| Radio etc | | TOOLS etc | 83 |
| ELECTRONICS | 76 | TRADE | 83 |
| ENGINEERING | 77 | TRANSPORT | 83 |
| FINANCE | 77 | VARIOUS | 84 |
| FOOD & DRINK | 77 | | |

II OPERATIONS OUTSIDE THE COMMUNITY

| | | | |
|---|----|----------------------|----|
| AUTOMOBILES | 85 | OIL & PETROCHEMICALS | 85 |
| BANKING & FINANCE | 85 | PLASTICS | 86 |
| ELECTRICAL ENGINEERING & ELECTRONICS | 85 | TEXTILES | 86 |
| FOOD & DRINK | 85 | VARIOUS | 86 |

I OPERATIONS INSIDE THE COMMUNITY

ADVERTISING

B.D.L. - BROSE R.L. DUPUY, LONDSDALE HANDS INTERNATIONAL MARKETING & ADVERTISING is formed at Milan by German, French and British interests, and will take over the advertising accounts of the Italian agency BENNELI. F 240/32

EUROPLAN, an advertising agency, is formed in Milan by the German group G. F. A. 256/20

BRULLMANN & CONTINI of Switzerland and ADVERTISING INTERNATIONAL of Britain join to form an advertising agency in Milan. 256/20

RADAR & BENSON, a Milan advertising and marketing company formed by Italian and British interests, is taken over by American interests. 247/30

ROYDS of London obtains a second subsidiary in Milan, by taking shares in an Italian firm I. M. A. 254/30

AUTOMOBILES

DAF of the Netherlands signs two concession and sales agreements, one at Rome and one at Milan. F 241/18

The German companies NSU and WANKEL, grant the licence for the "Wankel" rotary engine to ALFA-ROMEO of Milan. F 237/14

BANKING

BANCA NAZIONALE DELL'AGRICOLTURA takes over several commercial banks in Rome. 249/25

HAMBROS bank, London, takes a minority interest in BANCA PRIVATA FINANZIARIA of Milan. 255/28

BUILDING

BUILDING

SKANSKA CEMENTGJUTERIET, of Sweden, forms a company in Rome for prefabricated houses. F 233/19

J. BROCKHOUSE & CO of Britain hands over to IRCOM, of Italy, half of the capital of COSTRUZIONI MODULARI of Milan which specializes in the "Claps" system for school buildings. F 237/14

BUILDING MATERIALS

An Australian group joins with FIME of Italy to form PIONEER CONCRETE in Milan, to build concrete works. 255/25

CIVIL ENGINEERING

The Italian group FERROBETON takes over the marine construction company STA ITALIANA PER LAVORI MARITIME of Rome. 244/23

CHEMICALS

LA CARBONIQUE SA of France gains control of STA INDUSTRIALE CANDIA-FABBRICA ITALIANA DI ACIDO CARBONICO, of Milan, a company specializing in solid and liquid carbon dioxide. F 237/17

BRITISH OXYGEN of London forms a subsidiary in Milan for electric welding and takes a substantial shareholding in an Italian anaesthetic equipment company. F 237/27

AMINOVA Co formed in Milan by Japanese and Swiss interests to manufacture monosodium glutamate (F 237/16) and to sell it on the Italian market. 248/23

TERNI (nitrates, calcium carbide) joins the oil group ENI to form TERNI-CHIMICA, a company to manufacture fertilizers and ammonia.

LORRIEUX-LEFRANC (inks) forms a company in Milan for the sale of high-quality paints and dyes. 258/20

ARMANDO DOSSENA-LATERIZI is formed with Swiss capital to manufacture and sell bricks. F 242/20

Four Italian groups form a company, SOCOMET - COSTRUZIONE METROPOLITANA, in Milan to build new underground railway lines. 254/20

CHIMICA DELL-ANIENE, a member of the Belgian group SOLVAY, takes over LAVORAZIONI CHIMICHE & AFFINI of Milan. F 235/20

DEGREMONT of France (chemical water-softeners and purifiers) forms a sales, manufacturing and research subsidiary in Milan. F 233/20

DELTA EUROPA is formed by Italian and American interests to manufacture protein concentrates (F 239/17) in a factory being built at Calle Lomellina, Lombardy. 245/27

Two Swiss groups, at Zurich and Zollikon form COLUMBIT at Sottala, Milan, to manufacture varnish, enamel and paints. 257/28

The Italian firm ELETTRICA & ELETTRO-CHIMICA DEL CAFFARO obtains sole selling rights for the agricultural chemicals made by MONTESHELL, Milan. F 241/20

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| CONTROL, MEASUREMENT & AUTOMATION |
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STA ELECTTRONICA APPARECCHIATURE & COMPONENTI (scientific instruments and equipment for industrial measurement and control) is owned (75%) by the Swiss investment company FINELEKTRON. F 243/23

The Turin subsidiary of ROBERTSHAW CONTROL takes over the manufacture of gas thermostats from the group's subsidiary in France. 256/26

The American group HEWLETT-PACKARD (transistorized meters for measuring time) forms a sales subsidiary in Milan. F 243/22

The Italian subsidiary of SQUARE D Co of America (electro-mechanical, electrical and electronic control and regulation systems) increases its plant at Genoa. 244/24

H. M. HOBSON, a British firm, (control and measurement equipment for the aeronautical industry, the atomic industry, etc.) forms a sales subsidiary in Milan. F 243/19

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| COSMETICS AND TOILETRIES |
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The two Italian subsidiaries of the Dutch group INDOLA (cosmetics and equipment for hairdressing salons) merge. F. 242/30

RECKITT & COLMAN HOLDINGS forms a subsidiary at Genoa to manufacture waxes and varnish. F 234/30

The Turin sales subsidiary of HELENE CURTIS, the American toilet products company goes into liquidation. 257/29

A British group, THE WELLCOME FOUNDATION, increases its interests in Italy by taking a large shareholding in an insecticide factory in Rome. 251/18

SOLITAIRE, the French manufacturer of toilet and household articles, which has links with Swedish interests, forms a manufacturing and sales subsidiary in Milan. 244/31

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| ELECTRICAL ENGINEERING |
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FITTINGS, ETC.

Merger of two Italian subsidiaries (one of which was only recently taken over) of the American group GENERAL TELEPHONE; both specialize in electrical and telephonic equipment. 252/22

EUROCAVI of Milan takes over two other Italian companies manufacturing electric wire. 253/22

I. S. A. P. of Italy and STE FINANCIERE ITALO-SUISSE of Switzerland join to form MELANDRI FIEMI in Italy to manufacture electric cables, and FIEMI - SUD to manufacture electric conductors. F 236/19

CROUSE-HINDS CO of USA joins with MACHNE of Italy to form a subsidiary in Trieste. F 234/22

CLAUDE PAZ & VISSEAUX, the French lighting equipment company, forms a sales subsidiary in Milan. 248/21

TECO-TECHNICAL Co. of Italy is appointed representative by the Japanese group HITACHI SEISAKUSHO for its electrical fittings for cars. F 239/19

GRECO of Milan, manufacturers of dials, become licences for WESTINGHOUSE ELECTRIC prismatic lamps. 251/19

HOUSEHOLD APPLIANCES

DOMOWATT of Turin, makers of refrigerators and washing-machines, are taken over from STUDEBAKER by SINGER, another American group. 252/21.

SOUND, RADIO & TELEVISION

The American group ADMIRAL closes down its Italian subsidiary which manufactured "Admiral" and "Finest" radio sets. 251/19

PAINTON & CO, the British manufacturers of connectors and light electrical equipment take over their distributor in Italy. F 238/18

PIRELLI takes shares in SOLARI, an Italian company for electrical precision equipment. 254/22

FUSARC ITALIANA is formed in Milan by British capital to sell electrical welding tools. F 240/23

PILES WONDER, the French portable lighting equipment company, forms its second Common Market sales subsidiary, at Milan. 250/23

The Bologna subsidiary of the BREDA group becomes the representative and maintenance agent for the outboard motors of the Swedish group ELEKTROLUX. 245/28

WASHING MACHINES HOLDING, a Swiss company, finances the modernization of CASTOR DE CASARINI & FRUS, Italian washing-machine manufactures. 244/24

MAGNETI MARELLI (fittings for radio and T.V.) is taken over by GENERAL TELEPHONE & ELECTRONICS, of U. S. A. F 239/23

ELECTRONICS

METAL INDUSTRIES of Britain take over a 50% interest in INTERNATIONAL RECTIFIER CORP ITALIANA (diodes and semi-conductors) from PIEMONTESE SVILUPPO INDUSTRIALE. F 237/20

A group of five Italian companies take over from the Olivetti family half its shareholding in the mechanical engineering and electronics group OLIVETTI & CO of Ivrea. The new board of the company continues negotiations with GENERAL ELECTRIC of USA with a view to association. 255/26

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| ENGINEERING |
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ALCOM ITALIANA, a chemical engineering company, is formed by two American chemical engineering concerns, PROCESS HEATERS and ALCOM COMBUSTION CO. F 236/22

DRYSIS EQUIPMENT ITALIANA is formed to install the automatic painting and varnishing equipment of the British group CARRIER ENGINEERING. F 238/20

As a result of an agreement between GIBBS & HILL of USA and ELECTROCONSULT of Italy, a joint subsidiary is formed to build electrical and nuclear power stations. 253/22

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| FINANCE |
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After taking over the investment company S.A.D.E. of Venice, MONTECATINI forms FINANZIARIA ADRIATICA-SADE for the industrial development of il Veneto. 255/29

Two Milan finance companies GESTIONI ELBITEX and KAPITALIA FINANZIARIA are formed, one controlled by Swiss interests and the other by Liechtenstein interests. F 233/26

Two Belgian financial groups join C.I.S.I.T. of Milan to form a company to finance holiday centres. 250/20

The American stockbrokers MERRILL LYNCH open a branch in Milan. F 243/24

Merger of the Florence investment companies SESO and TIFEO, which used to be electricity companies of the BASTOGI group in Florence. 258/27

SELLA HOLDING of Switzerland forms a finance company in Milan F 234/24

RENAULT forms a car finance company at Milan. 252/25

ARMIGER, an investment company, is formed at Milan by Swiss interests. 252/25

COMPARTECIPAZIONI GESTIONI FINANZIAMENTI, an investment company is formed by Swiss interests. F 243/25

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| FOOD AND DRINK |
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BEATRICE & MOTTA is formed in Italy by American and Italian interests, to make "snacks". F 238/23

H.J. HEINZ Co of America increases the capital of its Milan subsidiary, STA DEL PLASMON. F 242/27

COLGATE PALMOLIVE Co forms a subsidiary in Milan to manufacture foodstuffs and dietetic products. F 242/27

ILLY of Trieste builds a factory at Paulo, for the preparation of coffee, mainly for export. 245/31

GREEN GIANT of Milan, which is controlled by American interests, builds a vegetable canning plant near Cremona, where it is setting up another office. 252/26

VAN NEELLE of Holland joins with Italian interests on a 50-50 basis to form a company at San Donato Milano to sell tropical commodities and foodstuffs. F 234/25

The American group JEWEL TEA joins with MOTTA of Naples to form a super-market company SIAS, in order to extend its activities to Northern Italy. 256/24

The US group NATIONAL DAIRY PRODUCTS forms a sales subsidiary in Milan. 245/31

CARPANO, the Italian spirits manufacturers, obtain the sole agency for Italy, for the aperitifs of the French group SUZE. 255/30

HEATING, AIR-CONDITIONING, REFRIGERATION AND VENTILATION

The Italian subsidiary of the American heating equipment company AMERICAN RADIATOR & STANDARD SANITARY CORP changes its name to IDEAL STANDARD INDUSTRIAL. F 235/22

C.T.C., the Swedish group (heating equipment) forms a sales subsidiary in Milan. F 238/19

INSURANCE

The French insurance company LA NATIONALE closes down its general agent's offices for Italy, in Rome. 251/20

LIBERTY SOC. ANGLO-ITALIANA RAPPRESENTANZE ASSICURATIVE of Milan takes over the representation of three London insurance companies. 244/29

Reorganisation of SGCA - GENERALE DI CONSULENZA AMMINISTRATIVA of Turin, an insurance company controlled by French, German and Belgian capital. 244/28

The American insurance group JOHNSON & HIGGINS forms a subsidiary in Milan which will be responsible for its operations on the continent of Europe. 253/26

MECHANICAL ENGINEERING

LIGHT ENGINEERING

R.B.V. MARINELLI is formed at Milan by an association of French and Italian interests, to manufacture and sell spindles milling cutters and other cutting tools. F 243/22

The Italian PIAGGIO group hands over its aircraft operations to a subsidiary formed for the purpose. F 238/17.

I.V.A. - ITALIANA VOLUMAIR is formed to sell "A. ROCHE" paint and varnish guns. F238/20

HEAVY ENGINEERING

HUYCK CORP of USA increases the capital of its Italian subsidiary FORMFEX ITALIA which makes paper machinery and accessories. 244/29

The German group KRAUSS-MAFFEI (plant for the chemical industry) forms a sales subsidiary in Milan. F238/19

METAL INDUSTRIES of Britain (electro-mechanical machinery, hydraulic machinery, etc) opens an indirect branch in Milan. F239/22

HENRY R. JAHN & SON (heavy civil engineering machinery) sets up a sales subsidiary in Milan. F243/20

MIAG, the German industrial machinery group, forms a sales subsidiary in Milan. 250/27

AGRICULTURAL MACHINERY

GASCOIGNES, the British agricultural equipment group, takes over complete control of its two subsidiaries, in Milan and France. 248/19

SPRINGFIELD QUICK, the American agricultural machinery manufacturers, appoint representatives in Italy. 254/26

Austrian interests contribute to form LABORATORIUM STRAUSS ILIANA SA, an import-export agency for machinery, in Milan. 252/26

D.S.M. is formed in Milan by Swiss interests to sell civil engineering equipment. F236/21

KONIG HELMUT & CO has been formed in Italy with German capital to sell machinery of all kinds. F238/21

ORENSTEIN-KOPPEL of Germany (excavators, locomotors, motorcompressors, dredgers) sets up a new sales organization in Milan. F242/24

WINKLER, the German manufacturers of bakery equipment, form a sales subsidiary in Milan. 248/23

The Milan sales subsidiary of J.C. BAMFORD of Rochester, the British manufacturers of civil engineering equipment, goes into liquidation. 256/27

BEKOTO of France forms a sales subsidiary in Milan. 253/28

OTO MELARA of La Spezia obtains a licence from WISCONSIN MOTOR for its auxiliary agricultural motors up to 60 h.p. 258/29

METALLURGY

The metallurgical group, METALLI, of Rome and Florence, takes over a former electricity company at Pistoia belonging to the LA CENTRALE Group. 245/29

INLAND STEEL of USA takes a large shareholding in SOMAGLIA of Milan, which manufactures sections for the building industry. 257/34

OTTO DURR of Germany, a metal working company, opens offices in Milan. 246/29

GENERALE DE FONDERIE of France and FARAD of Italy join to form a company for the sale of metallurgical products. 252/28

GONTERMANN-PEIPERS, of Germany, which specializes in plant for rolling mills, gives up its agency agreement in Italy with RUHR ACCIAI. F 242/27

A German subsidiary of the Belgian group SOLVAY increases its shareholding in SABED, of Massa, which manufactures barium. 253/21

RICVA, the Swiss-Italian group, forms a metallurgical sales company at Milan. F 241/27

ELCO, the Swiss manufacturers of oil burners, build up a sales network in Italy, and form a sales subsidiary in Paris. 248/24

SETCET of Lyons, the French foundry company (burners, furnaces, boilers) joins with CO.VE. PI of Italy to form a joint sales subsidiary in Milan. 253/27

The Genoa subsidiary of the Belgian group LEON BEKAERT (steel wool) opens offices in Milan. 258/31

MOTORS AND ACCESSORIES

The Italian subsidiary of FERODO of Britain builds a factory at Mondovi. F 235/22

TRIONE of Turin, which manufactures bearings, is taken over by American interests. 248/24

RED JACKET ITALIANA is formed in Milan by American interests to manufacture valves. 246/28

The Turin group R.I.V. is taken over by the Swedish group S.K.F. (bearings) and the two pool their interests in the Common Market. 245/25

NADELLA of France (needle bearings) increases the capital of its Milan sales subsidiary. F 238/20

HEWITT-ROBINS, the American manufacturers of reducing gear, appoint representatives in Italy. 245/23

OIL AND GAS

The American oil groups PURE OIL CO and WESTATES PETROLEUM CO sign an agreement to finance prospecting and drilling permits held by the Italian group AUSONIA MINERARIA. 244/30

PETROPAR of France forms a subsidiary in Rome for oil research, drilling, processing and distribution. F 243/26

The Belgian oil group PETROFINA and the American one PHILLIPS PETROLEUM join to build up a network in Milan for the processing and sale of liquid gas. 246/30

The Italian State group ENI and AMBASSADOR OIL of America become associated for the use of oil research permits in Sicily. 257/35

Reorganization of the Turin subsidiary of the French oil group LA MURE. F 243/26

A subsidiary of C.F.P. of France gains control of two oil distribution companies at Rome and Cueno. 249/30

The Belgian group PETROFINA finances a 3 million ton refinery at Pantano di Grano, on behalf of its indirect subsidiary at Rome. 252/28

MONTECATINI and SNIA VISCOSA two Italian chemical groups, join to form a subsidiary for oil research in Italy. 255/33

PAPER

Merger within the Milan paper group CARTIERO BENIAMINO DONZELLI. F 237/24

The Italian State group I.R.I. hands over the control of the Italian-American paper Company CELDIT, of Rome and Chieti, to its associate S.M.E. 251/23

The Swedish BONNIER joins BIANCHI, the Milan cardboard company, to form a joint paper packaging subsidiary. 256/29

The American group AVERY ADHESIVE PRODUCTS (paper, wrappers, films and adhesive packaging material) sets up a sales subsidiary in Milan. F 239/27

A. AHLSTROM of Finland signs an industrial, technical and financial agreement with the Turin paper company CARTIERE BOSSO GIACOMO. F 234/26

The Italian paper works at Carmignano and the French paper works at Pont-Ste-Maxence are both taken over by joint Swedish-Swiss interests. MO OCH DOMSJO A/B 255/34

WILH. JACKSTADT, the German manufacturers of adhesive paper, form a sales subsidiary in Milan. 255/34

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| PHARMACEUTICALS |
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OSFA BIOFARMACEUTICI is taken over by LABORATOIRES DIAMANT of France. F240/29

GREGG (bandages), which is owned 50/50 by the American groups KENDALL and OLIN MATHIESON, through SQUIBB, Rome, changes its name to CURITY. F 233/28

DOW CHEMICAL negotiates for a shareholding in LEDOGA of Milan, which is itself associated in Italy with a number of American pharmaceutical groups (246/30) and finally obtains large shareholding. 249/28

Acting through its Dutch subsidiary the American pharmaceutical group PENNSALT CHEMICALS gains control of PERSEA of Italy (dithiocarbamates, methylamines and surface-active products). 244/31

LABORATOIRES PHARMACEUTIQUES REUNIS is formed in Milan, under British control. 257/36

SCHERING of USA branches out into Italy and forms a second (indirect) manufacturing and sales subsidiary at Comazzo- Milan. 246/30

RICHARDSON-MERRELL gains control of three pharmaceutical concerns at Naples and Rome. 255/34

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| PLASTICS AND RUBBER |
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ALLIED CHEMICAL OF New York joins PREALPINA MONT EFLUORO, INDUSTRIALE & FINANZIARIA and CERAMICA POZZI, to form a subsidiary company for the manufacture of plastics in Southern Italy. F 234/20

The Italian subsidiary of I.C.I. signs an agency agreement for its plastics manufactures with BEGHE & CHIAPETA of Milan. F 233/29

The Italian plastics manufacturer C.I.P.S. of Filago, Bergamo forms a sales subsidiary in Milan. 246/22

GATES RUBBER (tyres, belting and tubes) forms a sales subsidiary in Milan. 256/30

HERCULES POWDER of USA and MONTE-CATINI of Italy exchange patents for the manufacture of polypropylene. 254/30

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| TEXTILES |
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MANIFATTURA LYONS is formed in Milan by Canadian interests for textile finishing, dying and processing. F 244/30

LUCRECIA is formed at Florence by two Japanese companies to import and make up their synthetic fabrics. F 238/26

The Japanese textile company KANEGAFUCHI SPINNING CO (noted for silks) forms a manufacturing and sales subsidiary in Milan. F 243/27

GIFACIS is formed in Milan by Italian and Swiss (minority) interests to distribute textiles, linen and clothing. 256/31

The British carpet manufacturers THOS. BOND WORTH, join local interests to form a sales subsidiary in Italy. 252/28

The German textile firm KARL HOECK (fabrics for the clothing industry) forms a manufacturing and sales subsidiary at Bari. F 243/27

ITALO-FRANCESE MAGLIERIA & ABBIGLIAMENTO is formed at Milan, partly by French interests, to import raw materials for the clothing industry. F 241/29

TOOLS

INDUSTRIE MACCHINE & ATREZZATURE SPECIALI is formed in Milan by American and Italian interests, to manufacture and sell tools and equipment. F 243/21

TRUCK ACCESSORIES of USA enters into negotiation in Italy with a view to granting a licence for the manufacture of its lorry jacks. F 240/24

TRADE & DISTRIBUTION

WETZLAR DI PAOLO FRANZETTI, is formed in Milan by Swiss capital to wholesale goods from the Far-East. F 240/23

The American import-export company ERMOS INTERNATIONAL opens a branch in Milan. F 240/23

The Milan branch of C. ITOH & CO, of Japan becomes a subsidiary. 246/32

The Milan branch of the Japanese import-export company TOYO MENKA becomes a subsidiary. 250/31

INTEREXCHANGE of Milan becomes the sole agent for a Japanese import-export firm. 246/32

TRANSPORT

The Italian State group IRI forms an air transport company to meet the requirements of its associates. 253/32

The American group AVIS forms a car-hire company in Milan. 256/21

VARIOUS

Owing to the nationalization of electricity, the State-group IRI takes over two more companies. F 241/25

ENGLISH CHINA CLAYS forms a company in Milan to prospect for, mine and export, kaolin, clay, quartz, talc, feldspar, etc. F 238/28

VARIAN of America forms a subsidiary at Turin to manufacture and sell electronic and scientific instruments and tools. 257/30

INTERNATIONAL SHOE CO of USA forms a subsidiary at Florence to buy Italian shoes for re-sale in USA. F 240/22

Q.V.F. the British glass company forms a subsidiary in Milan to sell its laboratory, scientific and industrial glass. F 243/28

Important take-over effected by the Turin group S.I.P. which becomes the sole concessionnaire for telephones in Italy, and is taken over by STET of Rome, a holding company of the State-group IRI. 258/24

The Swiss cinema company SONOSYSTEM forms two subsidiaries in Milan. F 248/27

The French medical equipment firm AUTOMASSOR forms a sales subsidiary in Milan. F 238/28

CHRONITAL is formed in Milan by associated Swiss and Italian interests to import and sell watches, clocks, etc. F 241/20

II OPERATIONS OUTSIDE THE COMMUNITY

AUTOMOBILES

The FIAT group cuts down the activities of the company representing it in Austria, making it purely a sales company. F 237/14

OFFICINE VIBERTI of Turin grants two Spanish groups a licence for the manufacture of trailer buses. 251/17

BANKING AND FINANCE

FERROBETON the Italian civil engineering company, opens a finance branch for Switzerland, at Lugano. F 236/18

BANCO DI SICILIA joins a San Francisco bank in order to change its offices in Libya into a subsidiary company. 252/24

BANCA PRIVATA FINANZIARA of Milan and the I.F.I. group of Turin joins American, Dutch and French banks to form a new bank at Barcelona. 255/28

ELECTRICAL ENGINEERING AND ELECTRONICS

D.E.F. IGNIS is formed at Barcelona to distribute the refrigerators of the Italian group IGNIS. F 239/20

APPARECCHI ELETTRONICI MARPOSS, the Italian manufacturer of electronic measurement and control equipment, forms a sales subsidiary in the United States. F 240/25

G.E.C. (DOMESTIC EQUIPMENT) of London has been appointed UK and Commonwealth distributor for refrigerators made by the Italian group IGNIS. F 233/22

FOOD AND DRINK

The Naples canning company FARINO forms a vegetable canning factory in Senegal. 247/24

The Italian wine merchants FERRARI and MELINI appoint two new companies to represent them in Switzerland. 247/24

OIL AND PETROCHEMICALS

MONTECATINI takes a 37.6 % interest in SHINETSU KAGARU of Japan, a company specializing in acetylene and methanol obtained from natural gas. F 236/27

ENI forms two prospecting and engineering subsidiaries in Switzerland. 247/28

Opera Mundi - Europe No. S1

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| PLASTICS |
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RUMIANCA of Turin appoints TAR RESIDUALS of Britain sole distributors for its plastic goods (polythene and P. V. C.) in Britain 255/35

MONTECATINI and the American company HERCULES POWDER exchange patents for polypropylene. 254/30

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| TEXTILES |
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CHATILLON of Italy forms a subsidiary to sell its "Helion" rayon in Britain and the Commonwealth. F 243/28

BASSETTI of Milan forms a sales subsidiary in London 250/31

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| VARIOUS |
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MINIERE RIUNITE VARESINE and LABORATORIO CHIMICO LOMBARDO join to form a company in Greece to deal in minerals, and another to mine magnesite. F 243/25

VITRUVIT of Italy joins the Belgian-Greek group VIOHALCO-SANITAS of Athens to form a joint subsidiary in Greece to manufacture porcelain sanitary equipment. 250/20

I OPERATIONS INSIDE THE COMMUNITY

| | Page | | Page |
|-----------------------------------|------|----------------------|------|
| BANKING | 88 | OFFICE MACHINERY | 94 |
| BUILDING | 88 | OIL | 94 |
| Building | | PACKAGING | 95 |
| Finance | | PHARMACEUTICALS | 95 |
| Property Development & Management | | PLASTICS | 95 |
| Building Materials | | PUBLISHING | 95 |
| Civil Engineering | | TEXTILES | 96 |
| CHEMICALS | 89 | TIMBER | 96 |
| CONTROL & MEASUREMENT | 90 | TOBACCO | 96 |
| COSMETICS & TOILETRIES | 90 | TOOLS | 96 |
| ELECTRICAL ENGINEERING | 90 | TOURISM | 97 |
| ENGINEERING | 90 | TRADE & DISTRIBUTION | 97 |
| FINANCE | 91 | TRANSPORT | 97 |
| FOOD & DRINK | 91 | VARIOUS | 98 |
| FURNISHING | 92 | | |
| GLASS | 92 | | |
| HEATING etc | 92 | | |
| INSURANCE | 92 | | |
| LEATHER | 92 | | |
| MECHANICAL ENGINEERING | 93 | | |
| Light | | | |
| Heavy | | | |
| Precision | | | |
| METALLURGY | 94 | | |

I OPERATIONS INSIDE THE COMMUNITY

BANKING

Merger of two merchant banks, ZUID-OLANDSE BANK and CREDIET & EFFECTENBANK, at Rotterdam and Utrecht into a common holding company (249/25); merger of NEDERLANDSCHE HANDEL and DE TWENTSCHE BANK, the two largest banks in Hollan (256/26); lastly, merger of the AMSTERDAMSCHE BANK with the ROTTERDAMSCHE BANK (257/31)

UNITED DOMINIONS TRUST of London takes a 50% interest in INDUSTRIEEL DISCONTO, of Amsterdam. 236/22

DE TWENTSCHE BANK of Amsterdam gains control of HOORNSCHE BANK. F243/24

FIRST NATIONAL CITY BANK OF NEW YORK opens offices at Amsterdam. F234/24

BUILDING

The Dutch building firm ARCH forms a subsidiary to use a new system of building with components. F234/19

Firms at Rotterdam and Haarlem join ED. COIGNET of France (minority interest) to run a factory at Beringen with a capacity of 1,000 prefabricated houses a year. 256/21

FINANCE

The Dutch group BREDERO forms a building and finance company at Utrecht. F233/20

The Dutch property group ZWOLSMAN forms a finance and research company at The Hague. 257/38

The Dutch ship-building firm WILTON FIJENOORD forms a property, investment, administration and finance company at Rotterdam. F244/24

PROPERTY DEVELOPMENT & MANAGEMENT

The Dutch group "NAARDEN" forms a property managing subsidiary. F234/20

The Rotterdam property company M. REIJM forms a company for the management of housing units. F235/19

The ZWOLSMAN GROEP (development and management of property and hotels) forms a subsidiary at The Hague. F237/15

McMANUS ASSOCIATES of Britain form a property development company, McMANUS ASSOCIATES NEDERLAND. F238/16

DIJKOMA, a property development company, is formed at The Hague by Dutch interests. F239/17

A Dutch company, WESSANEN, forms a subsidiary at Wormerveer to run grain silos. 255/29

BUILDING MATERIALS

Three Dutch building materials companies at The Hague, Arnhem and Amsterdam, merge and form a common holding company at The Hague, called DLM. 245/26

RAMIE UNION forms a subsidiary at Enschede which will take over its ceramic work. 247/32

CIVIL ENGINEERING

The Dutch entrepreneurs VISSER and SMIT enter into closer cooperation by forming two new civil engineering companies in Holland. 244/23

Two transport companies, at Uithoorn and Amsterdam form WTS at Amsterdam to build and run garages and parking places. 257/38

HOOGOVENS & STAALFABRIEKEN and CEMENT INDUSTRIE form a 50-50 subsidiary to manufacture metallurgical cement. F235/18

Four Dutch building materials companies build a concrete works at Coevorden to be run by BETON - CENTRALE COEVORDEN. 255/26

Two civil engineering companies, of The Hague and Rijswijk, join to form GKB - ONROERENDE GOEDEREN MIJ GEKABE at Rijswijk. 254/20

CHEMICALS

Merger of two paint factories at Meppel and Schoonhoven, both belonging to the MEPPELER VERFINDUSTRIE. 246/23

SCHOLTEN FOXHOL of Groningen gains control of the Dutch manufacturers of fats, ZUILEN. F255/23

SCHIEDAMSCHE MELKZUURFABRIEK (lactic acid) becomes holding company. F241/20

CAMIRA is formed at Veenendaal by American interests to manufacture synthetic polymers. F250/33

The Netherlands State Mines gain complete control of their subsidiary at Rotterdam manufacturing phenol which they used to own jointly with the American group DOW CHEMICAL. 252/21

NOURY-BAKER formed at Deventer by Dutch and American interests to manufacture catalysts and highly complex chemicals. F239/18

The Dutch group BREDERO joins American interests to form a subsidiary at Utrecht to manufacture protective coatings for tubes. 249/22

ERICSSON CHEMICAL of America forms a sales subsidiary at Rotterdam. 250/22

A subsidiary of the chemical group ZOUT-KETJEN forms its own sales subsidiary at Amsterdam for paints and varnish. 248/21

The American group ETHYL builds a depot at Dordrecht for anti-detonating chemicals and plans to build a lead tetraethyl factory in the Common Market. 257/29

CONTROL & MEASUREMENT

BARTON INSTRUMENT of USA hands over its manufacturing and sales subsidiary at The Hague to the German company SCHOPPE & FASER, which specializes in electrical control and measurement of fluid and gas flow. F242/22

Association between ITT and AMERICAN METER for the sale of gas measuring equipment in the Common Market, through a subsidiary of ITT. 248/24

COSMETICS & TOILETRIES

LILIA EDETS PAPPERSBRUKS of Sweden forms its first manufacturing subsidiary in the Common Market, at Tilburg, for household and sanitary paper goods. F237/24 and 254/30

The American perfume firm REVLON forms a subsidiary at Amsterdam. The Netherlands was the only Common Market country in which it had no direct subsidiary. 246/25

RAJO (perfume) is formed at Amsterdam by Belgian and Dutch interests. 257/36

The French perfume firm JEANNE GATINEAU forms a subsidiary at Amsterdam. 258/35

ELECTRICAL ENGINEERING

The British group STONE-PLATT INDUSTRIES gains control of its Dutch distributor of motors and electric pumps at Maastricht. 253/27

The German electrical engineering group BAUER forms a subsidiary at Amsterdam to manufacture and sell electric motors. F238/18

The Dutch group NOLTE forms two subsidiaries in Holland, one for electric motors and tools and one for electric telegraph poles. 244/24

The London group LAMSON INDUSTRIES forms a second subsidiary at Amsterdam for the sale and maintenance of its telewriting and telecommunication equipment. F237/23

ENGINEERING

The American civil-engineering equipment group MORRISON KNUDSEN CO forms a subsidiary at The Hague. F237/14

The British engineering firm GENERAL DE-SCALING (water, gas and oil pipes) forms a subsidiary at The Hague. F240/28

WILLIAM PRESS of USA (chemical and oil engineering) forms a second sales subsidiary at Haarlem. 245/27

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| FINANCE |
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CIA FINANZIARIA & MERCANTILE of Milan forms a finance and holding company at Amsterdam. F236/23

CREDIET- & EFFECTENBANK NV, Utrecht, forms a subsidiary to specialize in loans for capital goods. F238/23

The chemical group AKU forms a subsidiary at Arnhem to finance new chemical companies. 249/22

DE TWENTSCHE BANK of Amsterdam forms a subsidiary for long-term and medium-term loans. F237/22

Four groups, at Aalten, Varsseveld and Rotterdam form a finance and commercial guarantee company, ALGEMENE GARANTIE-MIJ VOOR DE FINANCIERING VAN BEDRIJJS-OBJEKTEN, at Amsterdam. 245/30

NEKAMIJ forms a holding company at Amsterdam. 257/31

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| FOOD & DRINK |
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The Nunspeet subsidiary of the Swiss group URSINA merges its purchasing department with two other Dutch dairy companies. 245/32

GEO. BASSETT of Britain gains control of the chocolate and sugar company DE FAAM of Breda. 245/31

ARBOR ACRES (poultry farming, of USA forms a production subsidiary at Wezep, Oldebroek. F236/24

The Dutch beverage group "Tuijn" becomes completely integrated, being engaged in all processes from manufacture to sale, also making bottles and packaging. 244/27

SHOWERINGS VINES PRODUCTS and WHITEWAYS of Britain launch their soft drinks on the Dutch market. F235/24

The Dutch group ZWANENBERG-ORGANON adds to its interests in the food industry (canned meat). F237/23

GILL & DUFFUS of Britain transfers its minority shareholding in the Dutch cocoa manufacturers DE ZAAN back to the company. 253/24

Two Dutch milling firms and the finance company DIE HAGHE join to form a company producing foods for human consumption and for cattle. 244/27

The British grain merchants PETER DARLINGTON PARTNERS form an almost wholly-owned subsidiary at Vlijmen. F234/25

KOSMOS IMEX is formed at Naarden by German, Dutch and Thai interests for the sale of beverages. F239/26

Five Dutch preserving firms form a joint international group, CECI. 248/23

FURNISHING

The Dutch finance company EXPLOITATIE-MIJ "PROMEX" helps to form two furniture manufacturing companies in Holland. F242/31

The British window decoration firm ADEL ROOTSTEIN forms a sales subsidiary at Amsterdam. 249/30

GLASS

The French manufacturer of packaging glass SOUCHON-NEUVESEL takes a shareholding in VERENIGDE GLASFABRIEKEN of Schiedam. 255/30

CORNING GLASS WORKS of USA forms its first manufacturing subsidiary in Europe, at Groningen. F234/30

HEATING, VENTILATION, REFRIGERATION, AIR-CONDITIONING

AMERICAN AIR FILTER forms its first Common Market manufacturing subsidiary at Amsterdam. 249/26 and 255/25

The American group TRANE de-centralizes its sales interests in Benelux and forms a second subsidiary at Bussum. 255/31

INSURANCE

The Swiss insurance group SCHWEIZERISCHE RUECKVERSICHERUNGS takes a minority shareholding in NATIONALE NEDERLANDEN of Delft. 258/28

Seven Dutch property construction companies form BUREAU INTERFINANCIERING at Arnhem for insurance broking. 251/20

German and Dutch interests form a car insurance company at Amsterdam, DE AUTO-SCHADE INTERNATIONALE VERZEKERINGS. F242/19

LEATHER

OSCAR WIGEN, the Swedish leather firm, forms a manufacturing and sales subsidiary in Holland. F233/29

Industrial expansion of the Dutch leather manufacturers C.J. GAST. F237/27

The Swedish leather-goods firm MILES & WARNBERG sets up a manufacturing and sales subsidiary at Utrecht. F239/29

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| MECHANICAL ENGINEERING |
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LIGHT ENGINEERING

ADLER-NAAIMACHINES NEDERLAND is formed in Holland by associated German and Dutch interests, to make sewing machines, typewriters, etc. F238/20

The Australian group W.R. WRIGHT & CO ("Pax" and "Pinnock" sewing machines) forms a hire-purchase subsidiary at The Hague. F241/22

The German manufacturer of lift-trucks, JUNGHEINRICH forms a sales subsidiary at Pijnacker. 255/31

The Swedish group HUSQVARNA VAPENFABRIKS (weapons, bicycles, motors, and household appliances) forms a sales subsidiary at Amsterdam. F239/21

SOABAR CO of America (textile labelling machines) forms a sales subsidiary at The Hague. F242/25

The German pump manufacturer LOEWE forms a sales subsidiary at The Hague. F258/30

HEAVY ENGINEERING

Two companies at Helmond, NEDERLANDSE SCHROEFBOUTENFABRIEK and EVERTS VAN DER WEYDEN, which make tools and equipment for the building industry and civil-engineering, place their sales activities in the hands of a joint subsidiary. 249/21

ZWEEGERS is formed at Geldrop by Dutch interests to manufacture agricultural machinery and tools. 245/25

The Dutch civil-engineering firm AMSTERDAMSCH E BALLAST branches out into ship-building and mechanical engineering. F242/20

PRECISION ENGINEERING

KURIBAYASHI CAMERA INDUSTRY of Japan (optical, photographic and cinematographic equipment) changes its branch at The Hague into a manufacturing subsidiary. F242/29

M. & J. INTERNATIONAL is formed by American capital to manufacture valves for the gas and petrochemicals industries. 244/29

The German watchmakers UHREN WEISS have finally formed a sales subsidiary at Amsterdam. F237/27

METALLURGY

Merger of two Dutch metallurgical sales companies, VAN DE WALL and A. HELDERS & SOHNE. F238/24

The British metallurgical group HARRISON (BIRMINGHAM) forms a manufacturing and sales subsidiary at Amsterdam for metal and machinery. F242/27

The French company STRAFOR HAUSER-MAN, which is controlled by Franco-American interests, joins BRAAT of Delft to form a company for metal sheet and panels for the building industry. 255/26

SILLER & JAMART of Germany (cauldrons, receptacles for the chemical industry) takes a 20% shareholding in its Benelux distributors. F243/21

HOOGOVENS (majority shareholders) and BILLITON join the Swiss group ALUSUISSE to form a joint subsidiary to build an aluminium works at Delfzijl. 249/20

The Dutch foundry company for enamel household ware DIEPENBROCK & REIGERS, of Delft, forms a subsidiary for its sales abroad. 257/33

MOTORS & ACCESSORIES

Under the terms of an agreement giving the Swedish group SKF control of RIV of Turin, a holding company is to be formed in the Netherlands to control their respective subsidiaries in the Common Market. F245/25

POWER TRANSMISSION ENGINEERING of Belgium forms a sales subsidiary in Rotterdam. 253/27

OFFICE MACHINERY

The Dutch safes and safety-locks firm LIPS gains control of the office furniture and machinery firm GISPEN'S FABRIEK and becomes a holding company. F236/26

The Anglo-American group RANK-XEROX has chosen Venray in Holland to be its manufacturing centre for the Common Market. 248/26

JØRGEN S. LIEN INDUSTRIER of Norway (adding machines, cash registers) form a sales subsidiary at The Hague. F240/27

OIL

The French groups CFP, RAP and BRP form PETROLAND in the Netherlands, for off-shore prospecting. 253/29 and 256/30

The French group UGP forms a sales and manufacturing subsidiary at Rotterdam. 253/29

SUPERIOR OIL of USA sets up in Amsterdam. 258/32

The Dutch oil distribution group SHV ("Pam" network) acquires new subsidiary. F240/29

PACKAGING

The UNILEVER group takes over KOCH & KNUTTEL of Gouda (special printing on packages). F256/32

Closer links between SOBEMI of Belgium and THOMASSEN & DRIJVER of the Netherlands. 254/28

PHARMACEUTICALS

The Dutch pharmaceutical company CEDER-ROTH HOLLAND, Alkmaar, is taken over by a holding company formed at Geneva by the Swedish parent company. 248/26

The German pharmaceutical group C.F. BOEHRINGER & SOEHNE forms a manufacturing and sales subsidiary at Amsterdam. F235/27

The Swedish pharmaceutical group LEO forms an international management subsidiary and a manufacturing and sales subsidiary, both at Amsterdam. F238/25

The Dutch pharmaceutical and foodstuffs group ZWANENBERG-ORGANON forms a subsidiary in the Netherlands to distribute pharmaceuticals. F235/28

PLASTICS

COMMERCIAL PLASTICS INDUSTRIES of Britain takes over its associate BOEKELOS-CHE STOOMBLEEKERIJ, a company at Enschede manufacturing polythene and PVC. 257/37

The group of companies manufacturing "Thermopal" plastic sheets and panels separates itself from the German group H.D. KRAGES. F234/29

YOSHIDA SEIKO MANUFACTURING of Japan (plastic zip fasteners) forms a manufacturing subsidiary at Sneek. F238/25

Two Dutch subsidiaries of the German group HOECHST and the Dutch group PHILIPS form a subsidiary at Weert for decorative plastic panels. 258/33

PUBLISHING

The German publishers OTTO MAIER form a subsidiary at Arnhem. F237/20

The Dutch daily newspaper HET PAROOL forms a publishing company. 244/33

The Belgian firm ERASME forms a subsidiary at Utrecht to sell books and stationery. F248/28

The advertising agents TASEC of Nassau, Bahamas, form a company at Amsterdam to publish annuals and commercial handbooks. 258/33

TEXTILES

The American group MIDLAND-ROSS takes minority shares in NYMA of Nijmegen. 251/24

HENGELSCHE TEXTIELFABRIEK joins with THE NARROW FABRIK of USA (elastic lace and ribbons) to form a lace-making company in Holland. F235/29

BEGA, a men's wear firm, is formed at The Hague by two companies, one of Almelo and the other of The Hague. F256/32

SABRE, the British sportswear manufacturers, form their first Common Market subsidiary in Amsterdam. 251/25

The French group PRENATAL gains control of MOEDER & KIND of Amsterdam, in which it already held shares. 257/37

RAMIE UNION of Enschede hands over its textile department to a new subsidiary formed jointly with TEXTIEL UNION. 247/32

The Amsterdam clothing manufactureres M. STIBBE form a subsidiary for the sale of fabrics. 251/25

TIMBER

The investment company INTERNATIO of Rotterdam adds to its interests in the timber industry by gaining control of C. BERGER of Rotterdam. 248/28

Re-organization of the Delft group HORDIJK, which deals in wood for packaging, building, etc: a holding company is formed to control four new companies engaged in various activities, two at Delft, one at Zaandam and one at Berkel. 251/23

TOBACCO

GALLAHER, the British tobacco manufacturers, take a 25% shareholding in the Dutch manufacturing firm THEODORUS NIEMEIJER (F243/27) and form a holding company at The Hague to administer it. 253/31

AGIO of Duizel forms a subsidiary to specialize in cigars. F250/33

TOOLS

The German manufacturer of portable tools, EUGEN LUTZ, forms a Benelux sales subsidiary at Amsterdam. F238/20

The British group JOHN BROWN forms FBT SPEEDICUT at Schiedam to sell cutting tools. 258/30

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| TOURISM |
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The Swiss travel agency TRAVEL-SPORT forms a subsidiary at Rotterdam. F241/30

Eleven hotel companies formed in the Netherlands by the VAN DER VALK group of Voor-
schoten. 255/31

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| TRADE & DISTRIBUTION |
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The Belgian group GRAND BAZAR D'ANVERS strengthens its control over GALERIES MODERNES NEDERLAND of Amsterdam. 256/31

VROOM & DREESMANN of Amsterdam gains control of PRIBA (NEDERLAND) and takes over the retail side, leaving the wholesale side to the three Belgian shareholders. 256/32

The Belgian firm CONTROL UNION (control and sampling of raw materials and agricultural or industrial products) which is of French origin, forms a subsidiary at Rotterdam. 252/30

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| TRANSPORT |
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ETOM, a holding company, is formed at Rotterdam by Anglo-Dutch interests, to control two subsidiaries of the international transport group owned by the two founder companies. 246/33

GENERAL AMERICAN TRANSPORTATION joins a Rotterdam firm to build warehouses for chemicals and transport liquids. 246/29

Two Rotterdam transport companies, VOLA and TRANSNEERLANDIA join the Belgo-German company MONDIA of Antwerp to form a joint subsidiary in Belgium. 246/32

The German transport and chartering company KARL RAPP forms a subsidiary at Amsterdam, in association with local interests. F242/30

"REX" REDERIJ is formed by Dutch and Swedish interests for coast transport. F235/30

The Bremen shipping company LIGNUM TRANSPORT forms a subsidiary at Rotterdam. F235/30

SOCANTRA of Antwerp, a haulage company and forwarding agent, forms a subsidiary at Rotterdam. 246/32

AMSTERDAMSCHES SCHEEPSAGENTEN, a shipping agency is formed at Amsterdam by associated Anglo-Dutch interests. F244/31

The British company ARTHUR E. BULLEN forms a wholly-owned shipping company at Rotterdam. F235/30

The British firm BULWARK TRANSPORT takes a minority interest in WESTFRIESLAND SMITS of Amsterdam. F237/27

The Rotterdam shipping agents DROS re-organize their activities and form three associate companies. F246/32

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| VARIOUS |
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The international association ROC - RECHERCHE & ORGANISATION COMMERCIALE (France, Belgium, West Germany, Britain, Denmark, USA, etc) forms ROC MARKETING NEDERLAND, for market research. F239/27

CIE DES EAUX D'UTRECHT of Liege, which serves several Dutch towns, is taken over by a Dutch State undertaking. F238/28

OLDENHOF of Zwoll (household and sanitary appliances and fuel) forms three subsidiaries to carry out these three activities. 246/34

CONGRESBUREAU HOLLAND, of The Hague, joins Belgian interests to form a company in Brussels to organize congresses, conferences, exhibitions, etc. 248/29

II - OPERATIONS OUTSIDE THE COMMUNITY

BANKING & FINANCE

NEDERLANDSE OVERZEE BANK reduces its shareholding (minority since 1961) in a South African bank at Pretoria (254/28) and forms a merchant bank at Barcelona together with Italian, American and French banks. 255/28

NEDERLANDSCHE HANDELMIJ takes a minority interest, alongside four French groups and a Frankfurt bank, in INDUBAN, a new merchant bank formed at Madrid. 246/26

The bank L. VAN LANSCHOT of Hertogenbosch joins a group of European banks (51%) to form a new international bank at Nassau, WORLD BANKING CORP, in association with American banks. F253/25

DE TWENTSCHE BANK joins other Common Market and USA banks to form an investment subsidiary at Athens of the BANQUE NATIONALE DE GRECE. 254/23

CHEMICALS & DRUGS

SCHOLTEN, FOXHOL gains control of STARCH PRODUCTS of Britain (F238/17) and takes a minority shareholding in the American pharmaceutical group CHAS. PFIZER. F243/18

PHARMACEUTISCHE FABRIEKEN forms BROCADES (GREAT BRITAIN) in London, for the sale of pharmaceuticals. F237/24

The Dutch paints and varnish group PIETER SCHOEN sets up a sales network in Switzerland based on a new subsidiary at Basle. 258/23

CONTROL & MEASUREMENT

The VAN BERKEL group of Rotterdam gains control of SCHEMBER of Vienna (measurement and weighing equipment). 256/26

GEBR. BLOK, Gouda, manufacturers of liquid control equipment, forms a sales subsidiary in London. 246/26

ELECTRICAL ENGINEERING & ELECTRONICS

The PHILIPS group joins with local interests in Montreal (who have a majority interest) to form a company which will take over from PHILIPS' subsidiaries at Toronto the telecommunications branch. F256/25

Electronic and electronic components firms in the United States reorganized under a subsidiary of PHILIPS. 254/22

OIL

The oil engineering company LUMMUS of The Hague, which is controlled by American interests, opens offices in Switzerland to supervise the building of the SHELL refinery at Cressier. 257/35

ROYAL DUTCH-SHELL takes over shares in a US prospecting company in Libya from an American group. 249/28

PLASTICS

The Amsterdam subsidiary formed by the British group COMMERCIAL PLASTICS ("Fablon" adhesive plastics) to develop its interests abroad gains control of GREAT BAY CHEMICAL & PLASTICS of USA (vinyl sheet and films). F240/31

The Dutch group BILLITON and its London subsidiary ENTHOVEN hand over part of their shareholding in a British company for PVC tubes at Ashford, Kent, to the YORKSHIRE IMPERIAL PLASTICS group of London. 258/33

PHILIPS of the Netherlands and HOECHST of Germany form a subsidiary, TERCANAL, at Weert to build a factory for plastic panels in Sweden. 258/33

TEXTILES

AKU forms a subsidiary in India to manufacture its "nylon 6" (F243/27) and a manufacturing subsidiary at Medellin, Colombia. F250/32

DE WIT'S opens sales offices in London. 257/37

AKU, Arnhem, receives aid from the American group BURLINGTON INDUSTRIES to build a factory for one of its subsidiaries in Spain. F233/29

VARIOUS

STUART AMSTERDAM formed by Dutch and British interests for marine work. F239/17

PHILIPS joins TIME-LIFE of New York to make TV films in Sweden. F239/22

The Dutch company MACHINEFABRIEK REI-NEVELD (centrifugal machines and separators) appoints AMETEK of USA as its representative for USA and Canada. F238/21

VAN EEGHEM of Amsterdam, which recently formed a sales subsidiary in Tanganyika, forms another in Indonesia. 248/28

| | Page |
|---|------|
| AUTOMOBILES & ACCESSORIES | 102 |
| CHEMICALS | 102 |
| ELECTRICAL ENGINEERING & ELECTRONICS | 102 |
| FINANCE & BANKING | 103 |
| MECHANICAL ENGINEERING | 103 |
| METALLURGY | 103 |
| PHARMACEUTICALS | 104 |
| TRADE | 104 |
| VARIOUS | 104 |

AUTOMOBILES & ACCESSORIES

The British group ROOTES MOTOR joins HENSCHEL WERKE of Germany to form a company at Geneva to build up a sales and maintenance network for a mixed range of cars and lorries. F233/19

EATON MFG of USA forms a sales subsidiary at Geneva for car parts. 254/26

CHEMICALS

The British company MORGAN CRUCIBLE CO forms a subsidiary at Peseux to manufacture silicon carbide elements for electric furnaces. F234/22

MINERALS & CHEMICALS PHILIPP CORP the American ore, metal and chemicals group, forms a sales subsidiary at Zug. 246/24

CIBA-ELFORD, a photochemicals company, is formed by associated Swiss and British interests F238/17

The American group S.D. WARREN (special paper) forms a sales subsidiary at Geneva. 244/31

ELECTRICAL ENGINEERING & ELECTRONICS

The Swedish group SVENSKA AKKUMULATOR (batteries, accumulators, and signalling equipment) forms a manufacturing and sales subsidiary at Zurich. F236/20

ASTRONAUTICS OF AMERICA forms a subsidiary at Geneva to sell its electronic telemetric equipment. F238/22

The American company LOGETRONICS (electronic and photographic equipment) doubles the capital of its Zurich subsidiary. 244/25

CLAIRTONE SOUND, the Canadian manufacturer of combined radio-gramophone-TV sets, appoints the Swiss company DUBE ELECTRIC as its distributor for Europe. 257/30

VARIAN ASSOCIATES, the American manufacturers of scientific apparatus and ultra-high-frequency tubes forms a holding company at Zug to control their interests in Europe. 248/22

KULICKE & SOFFA of USA which makes equipment for transistor factories, forms a sales subsidiary and holding company at Zug. 249/24

TOKYO SHIBAURA of Japan makes Zurich the centre of its sales activities in Europe. 251/19

CROSFIELD ELECTRONICS of London, which specializes in automation equipment, opens offices at Berne. 246/26

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| FINANCE & BANKING |
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LLOYDS BANK of London gains complete control of MICHELIS BANK of Zurich. F234/24

The Swedish companies SKANDINAVISKA BANK-EN and SVENSKA HANDELSBANKEN plan to set up in Switzerland. F241/25

The two management companies of the investment trust EUROFUND, at Basle and New York, have merged into one single company in Switzerland. 253/24

The New York brokers WALSTON & CO open offices at Basle. F239/25

EUCOMAR is formed at Geneva by Swiss and French interests, to finance property development in France. 250/25

OCCIDENT FINANCE HOLDING is formed at Zurich by Israeli capital. F252/27

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| MECHANICAL ENGINEERING |
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The Swedish group ZANDER & INGESTROM (industrial pumps, valves and meters) forms a manufacturing and sales subsidiary at Zurich. F237/19

The American company FAWICK (motor parts) forms a distribution subsidiary at Zug. F236/21

A sales company for gardening equipment JIFFY POT SALES ORGANIZATION SA is formed at Zug by Norwegian interests. 251/29

The American group BLACKHAWK MANUFACTURING (hydraulic engines, civil-engineering equipment) reorganizes and strengthens its Swiss subsidiary. F238/21

BORG WARNER of America opens an international branch at Zurich. 250/26

The Swedish group WICANDERS KORKFABRIKER (sealing and setting machines, corks, capsules) forms a sales subsidiary at Zug. F238/28

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| METALLURGY |
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The American iron and steel group LATROBE plans to set up in Europe through a subsidiary at Geneva. 247/27

ARTHUR G. MCKEE, the American manufacturer of plant for the steel and chemical industries, forms an engineering subsidiary at Lucerne. 254/23

INTERNATIONAL ANODIZING of Canada, (aluminium anodizing) establishes itself in Europe by forming a subsidiary at Geneva. 258/23

PHARMACEUTICALS

The Swedish pharmaceutical group CEDERROTH forms a subsidiary at Geneva to take over its interests in Holland and finance its international investments. 248/26

The American group KENDALL joins the Swiss subsidiary of a Swedish group to form a company at Geneva to take over its manufacturing and sales interests in Europe, except in Italy. 250/28

TRADE

The British group AVON INDIA RUBBER forms a subsidiary at Zurich for the distribution of its rubber goods. F240/21

DIMEXO is formed at Zug by Danish interests for the international sale of textiles. 256/30

IMPEX, the Israeli importers and exporters of metals, textiles, chemicals and foodstuffs, open offices at Geneva. 246/32

SCHWAYDER BROS, the American manufacturers of travel goods, form a company to represent them in Switzerland. 246/33

VARIOUS

PICKETT is formed at Zurich by American capital to manufacture and sell scientific instruments, mainly for teaching purposes. F235/30

PILOT PEN, the Japanese manufacturers of pens and inks, join Swiss interests to build their first factory in Europe. 250/32

MATTEL, the American toy manufacturers, form a holding company at Fribourg. F240/32

The British advertising agents MATHER & CROWTHER form a second subsidiary in Switzerland, at Zurich. 244/32

The British shoe manufacturer C. & J. CLARKS forms a new subsidiary at Zurich to be responsible for its sales on the whole of the Continent. 257/32

| | | | |
|--------------------------------|---------|--------------------------------|------------|
| Accumulateurs Fixes & Traction | p. 29 | A. T. H. | 69 |
| ACEC | 3 | Atlas Corp | 23 |
| Adler Naaimachines | 93 | Atlas Steel | 38, 63 |
| AEG | 42 | Atlas Werke | 58 |
| Aerojet General | 3 | Ausonia Mineraria | 81 |
| Agfa | 6, 61 | Auto-Becker | 50 |
| Ahlers | 18 | Automation Center | 27 |
| Air Liquide (L') | 8 | Avdel | 35 |
| Airfluid | 34 | Avery Adhesive Products | 81 |
| Aku | 91, 100 | Avon India Rubber | 104 |
| Albatros | 14 | Avon Products | 28 |
| Alcan | 13 | | |
| Alcom Combustion | 77 | Babcock & Wilcox | 67 |
| Alfa Romeo | 51, 73 | Badische Anilin | 62, 70 |
| Algeco | 10, 43 | Baker Oil Tools | 58 |
| Allg. Hypothekenbank | 51 | Balency & Schul | 44 |
| Allianz Versicherungs | 57 | Bally | 64 |
| Allied Chemical | 82 | Banca Privata Finanziaria | 73, 85 |
| Alsthom | 29, 45 | Banco Popular Espanol | 24 |
| Alusuisse | 94 | Banco di Sicilia | 85 |
| Ambassador Oil | 81 | Bank Für Gemeinwirtschaft | 51, 58, 64 |
| Ameliorair | 33 | Bank Leumi-Le-Israël | 9 |
| American Air Filter | 92 | Banque Intern. a Luxembourg | 8 |
| American Can | 61 | Banque Italo-Belge | 20 |
| American District Telegraph | 27 | Banque Lambert | 4, 20 |
| American Metal Climax | 47 | Banque de Paris & des Pays-Bas | 44 |
| American Meter | 90 | Barrow Hepburn & Gale | 26 |
| American Radiator & Standard | 78 | Barton Instrument | 90 |
| Ampex | 7 | Bassett (Geo) | 91 |
| Amphenol-Borg | 8 | Bassetti | 41, 86 |
| Amsterdamsche Ballast | 93 | Bastogi | 77 |
| Amsterdamsche Bank | 88 | Bauer | 29, 90 |
| Amtec | 34 | Baume-Marpent & Thirion | 13 |
| Anker Phoenix Nähmaschinen | 57 | Bayer | 61 |
| Anselm Holding | 16 | Beatrice Foods | 77 |
| Aral | 15 | Bechtel | 30 |
| Arbor Acres | 91 | Bekaert (Leon) | 80 |
| Arca Premocontrolle | 27 | Bekoto | 79 |
| Armco Steel | 13 | Belge de l'Azote | 6 |
| Armour & Co | 56 | Belge de Banque | 8, 31 |
| Aro Corp | 14 | Bemis Bros | 16 |
| Aspera Frigo | 38 | Bennes Marrel | 46, 58 |
| Aspro-Nicholas | 28, 61 | Benton & Bowles | 34 |
| Astronautics Corp | 102 | Berkel (Van) | 12, 99 |

| | | | |
|----------------------------|----------------|---------------------------------|-------------|
| Berliet | p. 44 | Cabcord | p. 13 |
| Berliner Handelsges | 9, 67 | Cacermet | 38, 60 |
| Bertelsmann | 61, 70 | C. A. F. L. | 37 |
| Bianchi | 81 | Camco | 35 |
| Bijur Products | 35 | Campbell Soup | 55 |
| Billiton | 94, 100 | Campenon-Bernard | 26 |
| Biosedra | 40 | Camus | 24 |
| Birmid Industries | 37 | Cannon Electric | 29 |
| Blackhawk Mfg | 103 | Carbone Lorraine (Le) | 26 |
| Blaton | 4, 5 | Carbonique (La) | 74 |
| Blaupunktwerke | 54 | Carbonique Belge (La) | 6 |
| B. M. C. | 3 | Carpano | 46, 78 |
| B. N. C. I. | 44 | Carrier Engineering | 77 |
| Boehringer & Söhne (C. F.) | 95 | Cartiero Beniamino Donzelli | 81 |
| Bolidens Gruv | 20 | CEAT | 62 |
| Bond Worth (Thos) | 83 | Cederoth | 95, 104 |
| Bonnier | 81 | Cefilac | 42 |
| Booker Bros | 8 | Celanese Corp of America | 16 |
| Borg-Warner | 14, 103 | Cellophane (La) | 40 |
| Bosch (Robert) | 28, 60, 63 | C. E. M. | 46 |
| Bowmar Instrument | 8 | Cerebos | 33 |
| B. P. | 52 | C. F. P. | 47, 81, 94 |
| Braat | 11, 94 | Chadburn Gotham | 56 |
| Brasserie Artois | 10 | Champigneulles | 32 |
| Brauer Engineering Co | 51 | Charrington | 46 |
| Bray (Geo) | 53 | Chatillon | 86 |
| Breda | 76 | Chemische Werke Hüls | 70 |
| Bredero | 51, 52, 88, 89 | Ciba | 102 |
| British Nylon Spinners | 63 | Cifacl | 32 |
| British Oxygen | 74 | Ciments Vicat | 66 |
| Brockhouse & Co (J) | 73 | C. I. S. I. T. | 77 |
| Brødrene Gram | 33 | Citroen | 23, 50 |
| Brown Corp (David) | 58 | Claeys (Leon) | 12 |
| Brown & Co (John) | 96 | Clairtone Sound | 102 |
| B. R. P. | 38, 94 | Clark Equipment | 58 |
| Brufina | 4 | Clark Gum | 17 |
| Bryans | 27, 28 | Claude Paz & Visseaux | 76 |
| B. S. R. | 29, 54 | Clin-Byla | 40 |
| Bull | 54 | Cockerill-Ougree | 13 |
| Bullen (Arthur E.) | 97 | Cofinindus | 4 |
| Bulward Transport | 97 | Colgate Palmolive | 77 |
| B. U. P. | 33 | Cominiere | 8 |
| Burlington Industries | 100 | Commercial Plastics | 40, 95, 100 |
| Burmeister & Wain | 43 | Commerzbank | 67 |
| Butler Mfg | 14 | Comptoir Metallurgique Europeen | 14 |

| | | | |
|--|--------|----------------------------------|----------------|
| Compudyne Corp | p. 27 | Eitel-McCulloch | p. 45 |
| Conoco | 15 | Elco | 37, 60, 80 |
| Continental Linoleum | 62 | Electrobel | 18 |
| Control Union | 97 | Electroconsult | 77 |
| Controls Co | 37 | Electrotube-Solesmes | 37 |
| Controls & Communications | 45 | Elektro-Watt | 29 |
| Coparex | 14 | Elektrolux | 76 |
| Corning Glass Works | 92 | Elliott-Automation | 26, 27, 59 |
| C. P. V. | 23 | Eltro | 54 |
| Crane | 59 | Empain | 9 |
| Crediet- & Effectenbank | 88, 91 | Engins Matra | 23 |
| Credit Europeen | 9 | ENI | 60, 74, 81, 85 |
| Cregelux | 9 | Ericsson | 90 |
| Crompton & Knowles | 35 | Erven Lucas Bols | 10 |
| Crosfield Electronics | 102 | Esperance-Longdoz | 13, 37 |
| Crouse-Hinds | 76 | Ether Controls | 27 |
| CSF | 45 | Ethyl | 6, 90 |
| Curtis (Helene) | 75 | Eurofund | 44, 103 |
| Curver | 16 | European Enterprises Development | 9 |
| | | Eurotransport | 9 |
| DAF | 73 | Evence Coppee | 12 |
| Dagra-Pharmaceutische & Chemische Fabriek | 15 | Fairey | 13 |
| Daimler Benz | 54 | Farad | 80 |
| Darracq Proprietary Co (The) | 46 | Fawick | 14, 103 |
| De La Rue | 13 | Felten & Guilleaume | 59 |
| Dean Van Lines | 43 | Fenner (J. H.) | 36 |
| Degremont | 74 | Fenwick | 36 |
| Degussa | 70 | Ferodo | 80 |
| Deka-Chimie | 26 | Ferrobeton | 74, 85 |
| Delmas-Vieljeux | 64 | Ferrostaal | 63 |
| Desoutter Brothers | 53 | Fevrier, Decoisy Champion | 40 |
| Deutsche Bank | 66 | Fiat | 58, 85 |
| Dior (Christian) | 47 | Fichtel & Sachs | 54 |
| Dollfus Mieg | 41 | Filton | 36 |
| Domowatt | 76 | Finacor | 31 |
| Douglas Aircraft | 23, 46 | Financiere Generale Belge | 5 |
| Dow Chemicals | 82, 89 | Financiere Italo-Suisse | 76 |
| Dresdner Bank | 63, 66 | Finanziaria Adriatica-Sade | 77 |
| Du Pont de Nemours | 26 | Finmeccanica | 60 |
| Dube Electric | 102 | First Manhattan Co | 9 |
| Dubin-Haskell | 41, 63 | First Nat. of New York | 51, 88 |
| Dymo Industries | 12 | Fives-Lille-Cail | 66 |
| | | Fluor | 30 |
| Eaton Mfg | 102 | Flynn & Sons (John) | 34 |

| | | | |
|---|------------|----------------------------|---------------------|
| Fonderies de Tamines | p. 37 | Grünzweig & Hartmann | 68 |
| Forkhardt (Paul) | 68 | Guinness (Arthur) | 4 |
| Fraissinet | 47 | Gussstahlwerke Witten | 59, 63 |
| Francaise des Ferrailles | 37 | Gylling Co | 30 |
| Freins & Signaux Westinghouse | 11 | | |
| Fromageries Bel | 10 | Hambros | 52, 73 |
| Fuchs (Otto) | 35, 38 | Hampden Engineering | 54 |
| | | Haniel | 25, 63 |
| Galleries Lafayette | 17, 42 | Hanning Elektro-Werke | 13 |
| Galleries Modernes Nederland | 97 | Harper | 41 |
| Gallaher | 96 | Harriman Ripley & Co | 9 |
| Garrett | 35 | Harrison (Birmingham) | 94 |
| Gascoignes | 37, 79 | Hartmann & Braun | 27, 54 |
| Gates Rubber | 82 | Hauts-Forneaux de Givors | 37 |
| G.E.C. (Domestic Equipment) | 85 | Hawker Siddeley | 23 |
| General American Transportation | 97 | Hecht, Levis & Kahn | 25 |
| General Descaling Co | 90 | Heinz Co (H. J) | 77 |
| General Electric Co | 53, 76 | Hengelosche Textielfabriek | 96 |
| General Mills | 32 | Henkel | 51, 61 |
| General Motors | 69 | Henschel | 50, 55, 66, 69, 102 |
| General Telephone & Electronics | 75, 76 | Hentsch & Cie | 9 |
| Generale Alimentaire | 32, 55 | Hercules Powder | 52, 82, 86 |
| Generale de Belgique | 10, 14 | Hertz | 52 |
| Generale d'Entreprises | 26 | Heudebert | 32 |
| Generale d'Entreprises Electriques | 54 | Heurtey | 30 |
| Generale d'Epuration & d'Assainissement | 45 | Hewitt Robins | 80 |
| Generale de Fonderie | 80 | Hewlett-Packard | 75 |
| Gerling | 55, 57, 67 | Highway Insurance | 17 |
| Gevaert | 6, 61 | Hill & Knowlton | 50 |
| Gevelot | 35 | Hitachi Seisakusho | 76 |
| Gill & Duffus | 91 | Hobson (H. M) | 75 |
| Glacieries de Saint-Roch | 56 | Hoechst | 52, 70, 95, 100 |
| Glidden Co | 10 | Hoesch | 59 |
| Gontermann-Peipers | 80 | Holland & Hannen & Cubitts | 25, 44 |
| Goodrich | 41, 62 | Holt & Co (John) | 46 |
| Gorton | 10 | Holzmann (Philipp) | 52 |
| Grand Bazar d'Anvers | 97 | Honda Motor Co | 23 |
| Grands Moulins de Paris | 32 | Honeywell Regulator | 54 |
| G. R. E. A. Holding | 9 | Hoogovens | 38, 89, 94 |
| Green Fire Brick (A. P.) | 5 | Hotchkiss-Brandt | 29 |
| Green Giant | 78 | Hughes Aircraft | 54 |
| Greer Hydraulics | 46 | Hupp Corp | 59 |
| Gringoire | 10 | Husquarna Vapenfabriks | 93 |
| | | Hutchinson | 41 |
| | | Hy-Lo | 33 |

| | | | |
|------------------------------|------------|--|--------------------|
| Hydrocarbures de Saint-Denis | p.52 | Klöckner & Co | p.36 |
| I. C. I. | 6, 82 | Klosterfrau | 40 |
| Ignis | 85 | Kochs Adler | 57 |
| Industrieele Disconto | 88 | Kolbermoor Union | 56 |
| Industriewerk Schaeffler | 60 | Kongsilde Maskinfabrik | 37 |
| Inland Steel | 80 | Krages (H. D.) | 95 |
| Inno | 17, 42 | Krauss-Maffei | 79 |
| Interfor | 13 | Kredietbank | 4, 9 |
| Internatio | 96 | Kreglinger | 4 |
| Intern. Anodizing | 103 | Kreidler's Metall | 59, 69 |
| Intern. Bank of Washington | 5 | Krupp (Fried) | 18, 25, 42, 44, 51 |
| Intern. Factors | 42 | KSM Products | 7 |
| Intern. Shoe Co | 84 | Kuhlmann | 26, 32, 68 |
| Intern. Synthetic Rubber | 16 | Kulicke & Soffa | 102 |
| Intershop Holding | 64 | Kuribayashi Camera Industry | 61, 93 |
| Intertechnique | 27 | | |
| Investco | 15 | La Lys | 16 |
| Investitions- & Handelsbank | 51 | La Mure | 81 |
| Ipsen Industrie | 38 | Labo-Industrie | 45 |
| I. R. I. | 83, 84 | Laboratoires Diamant | 81 |
| Itoh & Co.(C) | 83 | Laboratoires d'Expansion Scientif- ique Moderne | 15 |
| I. T. T. | 27, 57, 90 | Lafarge | 25 |
| | | Lamson Industries | 90 |
| Jackstadt (Wilh) | 81 | Lanshot (L. van) | 99 |
| Jahn & Son (Henry R.) | 79 | Latrobe Steel | 63, 103 |
| Janome Sewing Machine | 57 | Lear Siegler | 53, 61 |
| J. E. O. L. | 37 | Lechler | 66 |
| Jeumont | 28 | Ledoga | 26, 82 |
| Jewel Tea | 78 | Lelong (Lucien) | 28 |
| Johns-Manville | 8 | Lesser & Sons (J. E.) | 24, 25 |
| Johnson & Higgins | 78 | Levitt & Sons | 25 |
| | | Lewis-Shepard | 36 |
| Kaiser-Aluminium | 50, 52 | Liebherr (Hans) | 69 |
| Kali-Chemie | 66 | Lilia Edets Pappersbruk | 90 |
| Kanegafuchi Spinning | 47, 83 | Lips | 94 |
| Kanematsu | 41, 64 | Lithobeton | 5 |
| Keithley Instruments | 27 | Litton Industries | 8 |
| Kellogg | 55 | Lloyds Bank | 103 |
| Kendall | 82, 104 | Logetronics | 102 |
| Keyes Fibre Co | 61 | Lorilleux-Lefranc | 74 |
| Kienzle Apparate | 67 | Loutex | 16, 41 |
| Kiepe | 67 | Lubersac (De) | 44 |
| Kistler Inc | 31 | Lummus | 100 |
| Klinger Mfg | 35 | Lurgi | 67 |

| | | | |
|------------------------------|--------------------|--------------------------|----------------|
| Lutz (Eugen) | p. 96 | Naarden | 88 |
| Lyndeau Products | 23 | Nabisco | 55 |
| Lyonnaise des Eaux | 43 | Nadella | 80 |
| | | Nagelmakers | 8 |
| McGray Refrigerator | 34 | Narrow Fabrik (The) | 96 |
| Mac Gregor | 30, 63 | National Dairy Products | 78 |
| Mc Kee (Arthur G.) | 103 | Nationale (La) | 78 |
| Machines Tarex | 57 | Navalsa | 43 |
| Magnetti-Marelli | 76 | Nebiolo | 35 |
| Mannesmann | 36 | Neckermann | 51 |
| Manurhin | 6 | Nederlandsche Handel-Mij | 88, 99 |
| Marchal | 28 | Nederlandse Overzee Bank | 99 |
| Maritime Belge (Cie) | 20 | Neelle (Van) | 78 |
| Marposs | 85 | Nestle-Lemur | 28 |
| Martell | 46 | Neu (Ets) | 31 |
| Maruzen Sewing Machine | 57 | New Britain Machine | 34 |
| Materiel S. W. | 27, 28, 29 | Nijverdal-Ten-Cate | 25 |
| Materna | 47 | Nissei Sangyo | 64 |
| Mather & Crowther | 104 | Nolte | 90 |
| Maytag Co (The) | 53 | Nord-Aviation | 46 |
| Mead Corp | 39 | Noury-Baker | 89 |
| Mead Johnson | 61 | N. S. U. | 23, 50, 51, 73 |
| Mennen | 28 | | |
| Merck & Co | 15, 40, 61 | Oetker | 55 |
| Merlin & Gerin | 45 | Officien Viberti | 85 |
| Merrill Lynch | 77 | Ohio Steel | 13 |
| Metal Industries | 55, 76, 79 | Olin Mathieson | 82 |
| Metzeler Gummiwerke | 62 | Olivetti | 76 |
| Miag | 36, 79 | Olympus Optical | 59 |
| Michelin | 45 | Orenstein-Koppel | 79 |
| Michigan Tool | 46 | Orval | 36 |
| Midland-Ross | 96 | Otis Engineering | 55 |
| Minerals & Chemicals Philipp | 102 | Oto Melara | 79 |
| Mitsui Seeki | 46 | Outre-Mer (Cie d') | 4 |
| Mole Richardson | 39 | O. V. I. A. M. | 24 |
| Monmouth-Lee | 10 | Oxley Industries | 70 |
| Monsanto | 26 | | |
| Montagu (Samuel) | 8, 9, 17 | Painton & Co | 76 |
| Montague Burton | 41 | Pakhuismeesteren | 43 |
| Montecatini | 77, 81, 82, 85, 86 | Papercraft Corp | 15 |
| Morgan Crucible | 102 | Parfums Caron | 53 |
| Morris (Herbert) | 36 | Patons & Baldwins | 63 |
| Mors | 29 | Pechiney | 26, 45, 47 |
| Motta | 78 | Peintures Corona | 26 |
| Murphy | 46 | Pennsalt Chemicals | 82 |

| | | | |
|--------------------------------|------------------------|------------------------------|----------------|
| Amali | p. 41 | Reckitt & Colman | p. 32, 55, 75 |
| Amo | 12 | Rediffusion | 29, 45 |
| Arachim | 15 | Redland Holdings | 52 |
| Arifina | 15, 20, 60, 81 | Reed Paper | 52 |
| Arff | 57 | Rehau-Plastiks | 40 |
| Arudler-Permutit | 35 | Renault | 31, 44, 46, 77 |
| Arumaceutische Fabrieken | 99 | Revillon Freres | 31 |
| Arenix Works | 13 | Revlon | 90 |
| Arilips | 7, 59, 70, 95, 99, 100 | Rexall Drug & Chemicals | 16 |
| Arilips Petroleum | 15, 60, 81 | Reynolds Metal | 50 |
| Ariggio | 78 | Rheinstahl-Hanomag | 51 |
| | 14 | Rhone Poulenc | 16, 26, 47, 63 |
| Arret & Cie | 5, 14 | Richardson Merrell | 82 |
| Arrel | 15 | Ripolin-Georget | 25 |
| Arres Wonder | 76 | Ritz | 35 |
| Arrot Pen | 104 | R. I. V. | 80, 94 |
| Arreer Concrete | 74 | Robertshaw-Controls | 27, 75 |
| Arrelli | 76 | Robertson (James) | 55 |
| Arsburgh Plate Glass | 26 | Roc | 97 |
| Arsburgh Steel | 13 | Rochling | 24 |
| Arsey Co | 29 | Rootes Motor | 66, 102 |
| Aruvier | 5, 18 | Rosenthal Porzellan | 19, 71 |
| Arut-a-Mousson | 33 | Rothschild | 31, 32 |
| Arur & Co | 37 | Roto-Werke | 60 |
| Aruter (H. K.) | 64 | Rotterdamsche Bank | 88 |
| Arver Transmission Engineering | 94 | Rousseau | 13, 37 |
| Aralpina Montefluoro | 82 | Roussel-Uclaf | 26 |
| Arnatal | 96 | Royal Dutch-Shell | 52, 60, 100 |
| Arussag | 69 | Rumianca | 86 |
| Aruba | 97 | | |
| Arve | 60 | Saba | 51, 67 |
| Arcontrol | 6 | Sadaci | 6 |
| Arcter & Gamble | 28 | Safege Transport | 47 |
| Arjectile & Engineering | 35 | Safic-Alcan | 25 |
| Arsim | 25 | Saint Gobain | 40, 56 |
| Aruvost | 63 | Salzgitter | 59 |
| Are Oil | 80 | Sandoz | 15 |
| | | Sava | 44 |
| Areille | 63 | Saxby | 36, 58 |
| Are J. F. | 84 | Schanzlin (Gebr) | 37 |
| | | Scheermesser & Co (Dr. W) | 9 |
| Areik | 27 | Schering | 82 |
| Areik Xerox | 94 | Schiedamsche Melkzuurfabriek | 89 |
| Are A. P. | 46, 94 | Schindler | 29 |
| Are eau | 35 | Schlumberger | 26, 44, 53 |

| | | | |
|--------------------------------|--------------------|--------------------------------|---------------|
| neider & Cie | p. 28, 29 | Standard Oil & Co (New Jersey) | p. 60 |
| oen (Pieter) | 99 | Standard Pressed Steel | 36 |
| olten Foxhol | 89, 99 | Starch Products | 99 |
| oppe & Faser | 90 | Stauffer Chemical | 70 |
| warz Bioresearch | 40 | Steel & Co | 36 |
| wayder Bros | 104 | Stewart Warner | 11 |
| tt Paper | 15 | Stinnes (Hugo) | 8, 58, 62, 69 |
| lfort | 34 | Stinnes Industries (Hugo) | 69 |
| . Laboratories (Engineering) | 54, 67 | Stokvis & Zonen | 29 |
| grams | 46 | Stone-Platt Industries | 90 |
| . V. | 28 | Storey Bros | 40 |
| netsu Kagaru | 85 | Strafor Hausermann | 94 |
| werings Vines Products | 10, 91 | Studebaker | 76 |
| / | 95 | Suez | 14, 31 |
| mag | 58 | Sun Crown | 56 |
| mens | 59, 67 | Super Oil Seal | 25 |
| nal Oil | 60 | Supermarches G. B. | 17 |
| naux & Entreprises Electriques | 28 | Superior Oil | 60, 95 |
| er & Jamart | 94 | Suze | 46, 78 |
| ger | 76 | Svenska Akkumulator | 102 |
| . P. | 84 | Svenska Handelsbanken | 103 |
| ndinaviska Banken | 103 | Svenska Tandsticks | 41 |
| nska Cementgjuteriet | 73 | | |
| . F. | 38, 80, 94 | Takeda | 61 |
| ith's Tadcaster (John) | 10 | Tar Residuals | 86 |
| . (Bruxelles) | 7, 10, 16, 17, 18 | Taylor Woodrow | 47 |
| a Viscosa | 81 | Technical Studies | 4 |
| PA | 40, 46, 47 | Telefonbau & Normalzeit Lehner | 7 |
| bar Co | 93 | Terni | 74 |
| emi | 15, 95 | Textiel Union | 96 |
| altra | 36 | Texunion | 41 |
| ecom | 12 | T. G. O. | 13 |
| etrol | 14 | Thibaud Gibbs | 28 |
| itaire | 75 | Thomas Collators | 14 |
| vay | 31, 52, 66, 74, 80 | Thomassen & Drijver | 15, 95 |
| nec | 33 | Thomsen's Havenbedrijf | 64 |
| chon-Neuvesel | 39, 92 | Tokai Wireless | 54 |
| riau | 29 | Tokyo Shibaura | 102 |
| irel | 45, 56 | Toledo Scale | 58 |
| ingfield Quick | 79 | Tote Systems | 36 |
| are D | 75 | Toyo Bearing | 38 |
| ibb | 82 | Toyo Menka | 83 |
| Regis Paper | 15 | Trane | 92 |
| -Hi Corp | 18 | Transamerica Corp | 31 |
| ndard Elektrik Lorenz | 57 | Trebor Developments | 24 |

| | | | |
|-----------------------|------------|----------------------------------|-----------|
| efus | p. 42 | Warren (S.D) | p. 102 |
| one | 80 | Warner Brothers Co | 16 |
| st (Ronald) | 53, 56 | Washing Machines | 76 |
| post | 71 | Weir Holding | 20 |
| ick Accessories | 83 | Wellcome Foundation (The) | 75 |
| de Investments | 14 | Werkzeugmaschinenfabrik Oerlikon | 62 |
| ner & Newall | 8 | Wessanen | 89 |
| entsche Bank | 88, 91 | Westates Petroleum | 81 |
| | | Westinghouse Electric | 7, 29, 76 |
| O | 16, 41 | Weyerhaeuser | 39 |
| ne | 25, 41 | Wicanders Korkfabriker | 103 |
| J. P. | 14, 94 | Wilkens Instrument & Research | 59 |
| bra | 10, 20 | Willerby Caravan | 17 |
| lever | 10, 33, 95 | William Press | 91 |
| on des Mines-La Henin | 4, 31, 32 | Wilmot Breeden | 23 |
| on des Papeteries | 15 | Wilton Fijenoord | 88 |
| ted Carr Fastener | 54 | Winterthur | 11 |
| ted Dominions Trust | 88 | Wit's (De) | 100 |
| versal Towel Co | 63 | Witco Chemical Co | 6 |
| sina | 91 | Woolworth | 16 |
| wick Orr & Partners | 11 | Worms | 4, 18, 42 |
| 3. Gypsum | 5 | Worthington | 12 |
| | | Wm. Wrigley | 33 |
| uum Electronics | 37 | | |
| lourec | 37 | Yale & Towne | 60 |
| ndervell Products | 38 | Yanase Automobile | 54 |
| ian | 84, 102 | Yorkshire Imperial Plastics | 100 |
| ta | 29, 54 | Yoshida Seiko Manufacturing | 95 |
| idome Equipment | 32 | Young & Rubicam | 3 |
| enigde Glasfabrieken | 92 | | |
| meire (Ets) | 14 | Zaan (De) | 91 |
| oiss (De) | 34 | Zander & Ingestrom | 103 |
| ruvit | 86 | Zeiss (Carl) | 70 |
| ssingen & Co (van) | 25 | Zelus | 47 |
| kswagen | 32, 54, 66 | Zout- Ketjen | 90 |
| is | 14 | Zuse | 8 |
| om & Dressmann | 97 | Zwanenberg-Organon | 91, 95 |
| | | Zwolsman | 88 |
| lios | 35 | | |
| ikel | 51, 73 | | |